

Responsible Care®

Creating value. Sharing Value.

June 03, 2024

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001 Scrip Code: 532504

Dear Sir/Madam,

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Symbol: NAVINFLUOR

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Navin Fluorine International Limited ('the Company') will be interacting with Analysts / Investors on June 07, 2024 at 10:30 A.M. (IST).

Presentation to be made at the Meeting is enclosed. Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

This intimation is also being made available on the Company's website at: https://www.nfil.in/investor/comp_announce.html

Kindly take this intimation on record.

Thanking you, For NAVIN FLUORINE INTERNATIONAL LIMITED

Niraj B. Mankad President Legal and Company Secretary





Navin Fluorine

Safe Harbor



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Centenary birth year of Shri Arvind N. Mafatlal





Our Beloved Visionary Founder Shri Arvind N. Mafatlal



A Life Lived With Grace (27th October, 1923 - Forever) Celebrating His Centenary Birth Year

Arvind N. Mafatlal Postal Stamp



Prime Minister Shri. Narendra Modi released a special postal stamp in honour of industrialist and philanthropist Shri Arvind Bhai Mafatlal to celebrate the centenary birth year of the late businessman and philanthropist







Q4FY24 & FY24

Operational Performance



FY24 Performance at a glance (Y-o-Y)



FY24

Sales Rs. 2,065.0 Crs

-0.6%

Operating EBITDA Rs. 398.3 Crs

-28%

Operating EBITDA Margin 19.3%

-720 bps

Revenue Growth (Y-o-Y)





• Consolidated Financials



Q4FY24 Performance at a glance



Q4FY24

Sales Rs. 602.0 Crs

-14%

Operating EBITDA Rs. 110.0 Crs

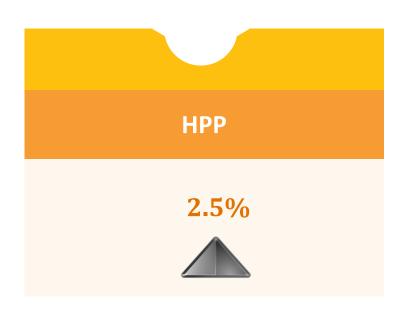
-45%

Operating EBITDA Margin 18.3%

-1067 bps

Revenue Growth (Y-o-Y)







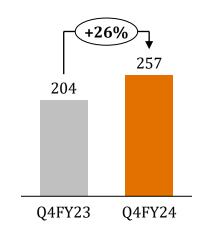
• Consolidated Financials

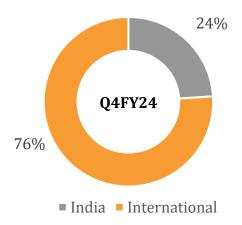


Business Vertical - Specialty Chemicals



Revenues





Q4FY24 Highlights

- Sales increase reflects availability of full quarter capacity at Dahej, higher utilization at Surat and addition of new molecules
- 1 Molecule added at Dahej; 2 molecules added in Surat (incl. a performance material molecule for a US major)
- Agro specialty capex Chemical charge initiated. Firm orders for dedicated capacity for FY25 in place.
- Capex of Rs. 30 crores towards development of a completely new capability in Surat is on track and is expected to generate revenue from FY25

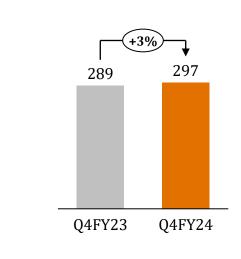


^{*} Consolidated Financials

Business Vertical - HPP



Revenues





Q4FY24 Highlights

- Increase reflects sales from commissioned R32 capacity offset by lower exports realizations and lower HFO.
- Refrigerant Gas market showing signs of recovery
- HFO plant stablished sales significantly higher than previous three quarters.
- AHF capex on schedule to commission by end FY25 / early FY26
- Additional R32 capacity (capex of Rs. 84 crore) is on schedule. Expected to be commissioned by Feb'25

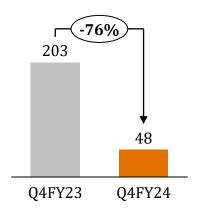


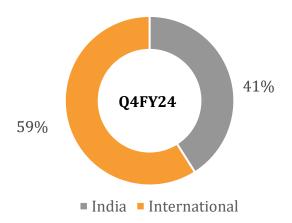
^{*} Consolidated Financials

Business Vertical - CDMO



Revenues





Q4FY24 Highlights

- Deferral of molecules impacted Q4FY24 sales
- Order visibility from existing MSA with European CDMO major for FY25 50% order in hand.
- Strategy in action solid pipeline emerging of late stage/commercial opportunities:
 - New Customer added UK Pharma Major.
 - Validation campaign PO in hand for EU Major.
 - POs in hand for 2 RSMs for delivery in CY25 for a drug recently approved by FDA for commercial launch for US major.
- cGMP4 capex amounting to Rs. 288 crore approved by Board. Phase 1 outlay of Rs. 160 crore on track to commission by end of CY2025



^{*}Consolidated Financials

Consolidated Profitability Statement



Particulars (Rs. Crs.)	Q4 FY24	Q4 FY23	Y-o-Y Change %	Q3 FY24	Q-o-Q Change %	FY24	FY23	Y-o-Y Change %
Net Revenue from Operations	602.0	697.1	-14%	500.1	20%	2,065.0	2,077.4	-1%
Raw Material	301.0	283.7		229.7		935.4	896.0	
Employee Expenses	71.3	73.0		74.5		285.8	249.4	
Other Expenses	119.6	138.7		120.2		445.5	381.7	
Operating EBITDA	110.1	201.8	-45%	75.7	45%	398.3	550.3	-28%
Operating EBITDA Margin	18.3%	28.9%	-1066 bps	15.1%	315 bps	19.3%	26.5%	-720 bps
Interest Expenses	17.4	14.0		17.7		74.6	27.5	
Depreciation	25.7	7.6		24.9		96.2	62.6	
Operating PBT	66.9	180.2	-63%	33.1	102%	227.5	460.2	-51%
Operating PBT Margin	11.1%	25.8%	-1473 bps	6.6%	450 bps	11.0%	22.2%	-1113 bps
Other Income	12.5	4.0		11.9		55.9	35.7	
Exceptional items	0.0	0.0		52.1		52.1	0.0	
Profit before tax	79.4	184.2		97.1		335.5	495.9	
Tax	9.0	47.8		19.1		65.0	120.7	
Profit After Tax	70.4	136.4	-48%	78.0	-10%	270.5	375.2	-28%
(Loss) from Associates and joint ventures (net)	0.0	0.0		0.0		0.0	0.0	
Other Comprehensive Income								
Items that will not be reclassified to Profit & Loss (net of tax)	-0.3	0.3		0.0		-0.54	0.8	
Items that may be reclassified to profit and loss	-0.6	1.0		0.3		0.56	1.3	
Total Comprehensive income for the Period	69.5	137.7	-50%	78.3	-11%	270.5	377.2	-28%



Consolidated Balance Sheet



Particulars (Rs. Crs)	FY24	FY23
ASSETS		
Non-Current Assets		
Property, plant and equipment	1,685.4	1,471.8
Right use of assets	48.4	33.1
Capital Work in Progress	711.1	278.6
Investment Properties	50.5	51.6
Other Intangible assets	2.5	1.6
Goodwill	87.8	87.8
Financial assets		
Investments accounted for using equity method	0.7	0.7
Investments	8.1	10.9
Loans	0.3	0.3
Other financial assets	23.3	27.8
Non current tax assets (net)	12.7	31.4
Other non- Current Assets	193.1	148.2
Total Non- Current Assets	2,823.8	2,143.8
Current Assets		
Inventories	371.7	468.1
Financial Assets		
(i) Investments	486.0	32.2
(ii) Trade receivables	512.5	561.5
(iii) Cash and Cash Equivalents	6.6	14.5
(iv) Bank Balance other than (iii) above	20.9	20.3
(v) Loans	0.6	0.0
(vi) Other financial assets	18.3	7.9
Other current assets	136.6	279.3
	1,553.2	1,383.8
Assets classified as held for sale	0.0	1.7
Total current assets	1,553.2	1,385.5
TOTAL ASSETS	4,377.0	3,529.3

Particulars (Rs. Crs)	FY24	FY23
EQUITY		
(a) Equity share capital	9.9	9.9
(b) Other equity		
(i) Reserves & Surplus	2,216.3	2,019.2
(ii) Other reserves	156.4	155.9
Total Equity	2,382.7	2,184.9
LIABILITIES		
Non - current Liabilities		
Financial liabilities		
(i)Borrowings	1,022.9	753.1
(ii) Lease liabilities	17.3	6.4
Provisions	18.5	15.1
Deferred Tax liabilties (net)	64.3	34.8
Other non- current liabilities	13.5	13.5
Total Non - Current Liabilities	1,136.4	822.9
Current Liabilities		
Financial liabilities		
(I) Borrowings	317.1	95.5
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	44.1	40.6
(b) total outstanding dues of creditors other than micro enterprises and		
small enterprises	258.4	202.9
(iii) Lease liabilities	11.2	5.7
(iv) Other Financial Liabilities	83.9	101.2
Contract liabilities	90.0	5.4
Provisions	12.1	8.0
Current Tax Liabilties (net)	0.8	8.2
Other current liabilities	40.3	53.9
Total Current Liabilities	857.9	521.5
Total Equity and Liabilities	4,377.0	3,529.3



Consolidated Cash Flow Statement



Cash Flow Statement (Rs. Crs.)	FY24	FY23
Cash Flow from Operating Activities		
Profit before Tax	335.5	495.9
Adjustment for Non-Operating Items	87.6	81.1
Operating Profit before Working Capital Changes	423.1	576.9
Changes in Working Capital	361.0	-530.7
Cash Generated from Operations	784.2	46.2
Less: Direct Taxes paid	-34.3	-109.8
Net Cash from Operating Activities	749.9	-63.6
Cash Flow from Investing Activities	-1,093.4	-655.6
Cash Flow from Financing Activities	335.7	657.9
Net increase/ (decrease) in Cash & Cash equivalent	-7.8	-61.3
Add: Cash and cash equivalents as at 1st April	14.5	75.7
Add: Net effect of exchange gain on cash and cash equivalents	0.0	0.0
Cash and cash equivalents as at 31st March	6.6	14.5



Standalone Profitability Statement



Particulars (Rs. Crs.)	Q4 FY24	Q4 FY23	Y-o-Y Change %	Q3 FY24	Q-o-Q Change %	FY24	FY23	Y-o-Y Change %
Net Revenue from Operations	396.6	451.4	-12%	358.7	11%	1,420.8	1,628.1	-13%
Raw Material	203.6	186.6		176.7		667.3	715.3	
Employee Expenses	57.9	56.2		53.9		209.5	203.0	
Other Expenses	84.5	84.5		88.7		308.6	288.0	
Operating EBITDA	50.7	124.1	-59%	39.4	28%	235.5	421.9	-44%
Operating EBITDA Margin	12.8%	27.5%	-1471 Bps	11.0%	178 Bps	16.6%	25.9%	-934 Bps
Interest Expenses	1.3	0.7		0.6		5.0	2.0	
Depreciation	16.0	7.1		15.6		57.6	42.6	
Operating PBT	33.4	116.3	-71%	23.2	44%	173.0	377.2	-54%
Operating PBT Margin	8.4%	25.8%	-1734 Bps	6.5%	194 Bps	12.2%	23.2%	-1100 Bps
Other Income	15.1	8.6		14.3		67.4	41.0	
Exceptional items	0.0	0.0		52.1		52.1	0.0	
Profit before tax	48.5	124.9		89.6		292.5	418.2	
Tax	4.5	37.1		17.4		57.3	105.7	
Profit After Tax	44.0	87.8	-50%	72.2	-39%	235.2	312.5	-25%
(Loss) from Associates and joint ventures (net)	0.0	0.0		0.0		0.0	0.0	
Other Comprehensive Income								
Items that will not be reclassified to Profit & Loss (net of tax)	-0.5	0.3		0.0		-1.6	0.8	
Items that may be reclassified to profit and loss	0.0	0.0		0.0		0.0	0.0	
Total Comprehensive income for the Period	43.5	88.2	-51%	72.2	-40%	233.6	313.3	-25%



Standalone Balance Sheet



Particulars (Rs. Crs)	FY24	FY23
ASSETS		
Non-Current Assets		
Property, plant and equipment	609.4	414.7
Right use of assets	22.8	12.3
Capital Work in Progress	45.4	153.6
Investment Properties	39.0	39.8
Other Intangible assets	1.3	1.1
Goodwill	-	-
Financial assets		
Investments accounted for using equity method	693.9	693.9
Investments	8.0	10.9
Loans	0.2	0.3
Other financial assets	18.0	18.0
Non current tax assets (net)	11.8	29.3
Other non- Current Assets	5.4	6.7
Total Non- Current Assets	1,455.1	1,380.7
Current Assets		
Inventories	214.8	327.1
Financial Assets	214.8	327.1
(i) Investments	451.8	31.1
(ii) Trade receivables	320.1	392.7
(iii) Cash and Cash Equivalents	1.7	9.1
(iii) Bank Balance other than (iii) above	4.7	4.9
(v) Loans	234.2	180.3
(vi) Other financial assets	12.9	12.5
Other current assets	38.3	63.1
Outer Current assets	30.3	05.1
Assets classified as held for sale	-	1.7
Total current assets	1,278.5	1,022.6
TOTAL ASSETS	2,733.7	2,403.2

Particulars (Rs. Crs)	FY24	FY23
EQUITY		
(a) Equity share capital	9.9	9.9
(b) Other equity		
(i) Reserves & Surplus	2,140.8	1,980.0
(ii) Other reserves	151.0	151.0
Total Equity	2,301.8	2,141.0
LIABILITIES		
Non - current Liabilities		
Financial liabilities		
(i)Borrowings		
(ii) Lease liabilities	14.7	9.4
Provisions	16.6	13.4
Deferred Tax liabilties (net)	39.7	17.5
Other non- current liabilities	13.5	13.5
Total Non - Current Liabilities	84.5	53.8
Current Liabilities		
Financial liabilities		
(i)Borrowings	39.7	-
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	18.8	27.4
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	214.9	89.1
(iii) Lease liabilities	10.1	4.6
(iv) Other Financial Liabilities	28.0	33.6
Contract liabilities	3.4	5.4
Provisions	10.1	6.4
Current Tax Liabilties (net)	0.5	8.2
Other current liabilities	22.0	33.8
Total Current Liabilities	347.4	208.5
Total Equity and Liabilities	2,733.7	2,403.2



Standalone Cash Flow Statement



Cash Flow Statement (Rs. Crs.)	FY24	FY23
Cash Flow from Operating Activities		
Profit before Tax	292.5	418.2
Adjustment for Non-Operating Items	-27.7	30.7
Operating Profit before Working Capital Changes	264.8	448.9
Changes in Working Capital	325.9	-189.1
Cash Generated from Operations	590.7	259.9
Less: Direct Taxes paid	-35.1	-108.1
Net Cash from Operating Activities	555.6	151.8
Cash Flow from Investing Activities	-516.8	-156.9
Cash Flow from Financing Activities	-46.2	-59.3
Net increase/ (decrease) in Cash & Cash equivalent	-7.4	-64.4
Add: Cash and cash equivalents as at 1st April	9.1	73.8
Add: Net effect of exchange gain on cash and cash equivalents	-	-
Cash and cash equivalents as at 31st March	1.7	9.1

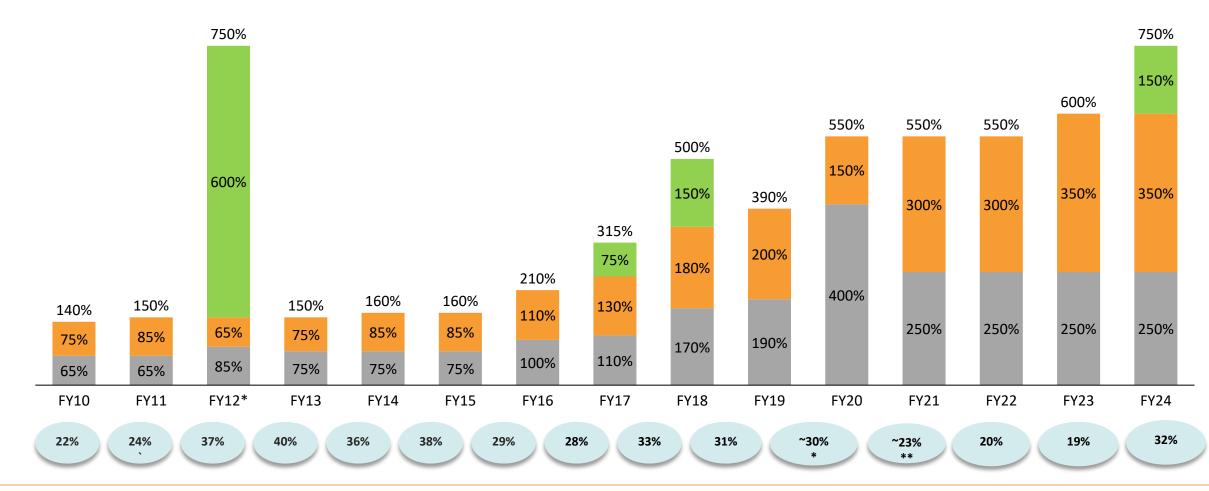


Consistent Dividend Performance



Dividend as % of Face Value





^{*} Adjusted for excess tax provisions for earlier years

^{** -} Adjusted for exceptional gain on sale of shares in Convergence Chemicals Pvt. Ltd. and gain on account of giving up lease rights in land situated at Dahej to NFASL



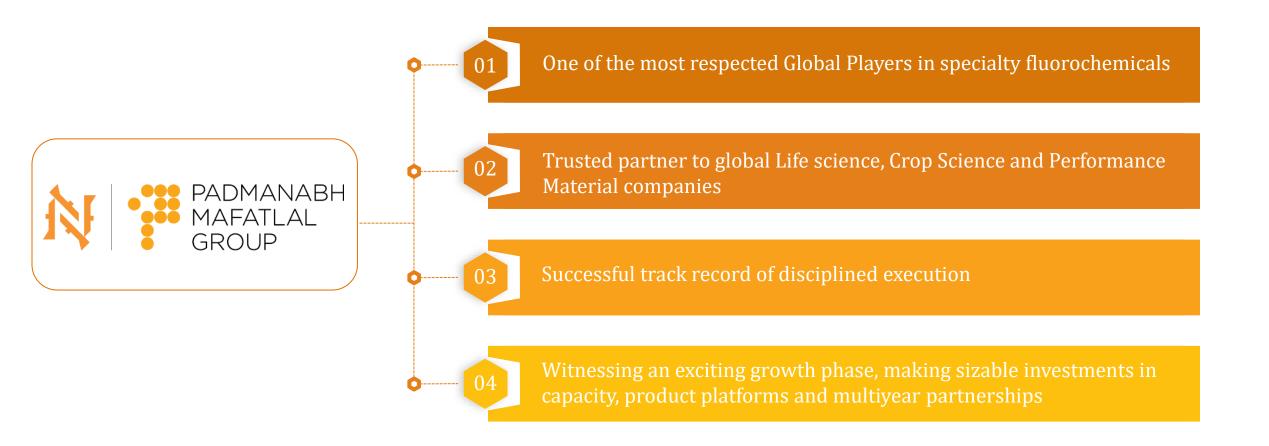


Navin Fluorine at a glance



Navin Fluorine - Trusted Global Partner







Navin Fluorine at a glance







Manufacturing **plants strategically located** closer to major ports



Strong global partners including pharma and Agro Innovators



One of **Largest Integrated Specialty Fluorochemical c**ompany in India



Over **50 years** of expertise in handling Fluorine



Built "India's only plant with high pressure fluorination capabilities with cGMP compliance" for CDMO Business



"RESPONSIBLE CARE" certification

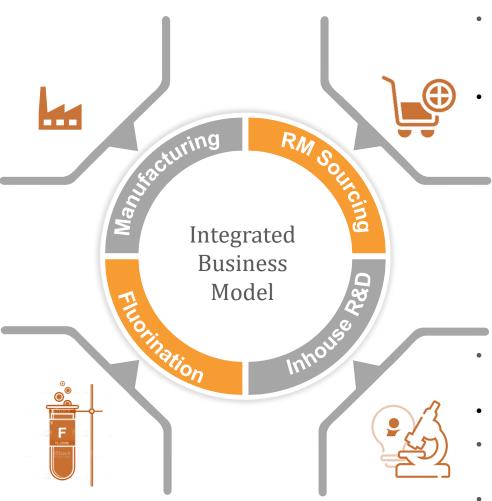


Integrated Business Model



- Chemical Complex at Surat spread over 135 acres, houses Refrigerant, Inorganic & Specialty Chemicals Plants
- cGMP Compliant facility for CDMO in Dewas
- New Greenfield Investment commissioned in Dahej

- Pioneered Manufacturing of Refrigerant Gases in India
- Over 45 years of experience in handling Fluorine
- Extensive expertise focusing on specialty fluorine chemistry



- Backward integration for Raw material through 25% JV partner in the only Fluorspar beneficiation company in India
- Diversified sourcing of Fluorspar away from China

- State-of-the-art R&D centre Navin Research Innovation Centre at Surat
- **DSIR approved** R&D Centre
- Supports in product addition & process efficiency in all business units
- R&D strength augmented by Manchester Organics Acquisition



Reinforcement of Trust



Delivering on the 3P Strategy (Product, Platform and Partnerships) through New Capex Programs

\$410 Mn Multi Year Contract in **High Performance Product (HPP)**

Beginning of **New Partnership** in agrochemicals backed by multi year supply contract

Launch of new products in agrochemicals through Multi-Purpose Plant (MPP)

Manufacturing and supply of a new Fluoro specialty molecule covering all three business drivers : 3 P's - Product, Platform & Partnerships

New capex of Rs 450 crore for setting up a new 40,000 tonnes per annum **HF capacity** at **Dahej (NFASL)** is expected to come on stream by end of Q4FY25

Additional capex of Rs. 84 crore for **capacity expansion** of **4,500 MT** in **R32**, **e**xpected to be commissioned by Feb'25



cGMP4 capex amounting to Rs. 288 crs, of which **Phase 1** outlay, of Rs. 160 crs is intended to support the MSA with European API customer and is expected to be commissioned by end of **CY2025**



Core Business Strategy





Presence into Highdemand specialized product basket Customer's clear choice - Strong pillar of Partnership Valuable and
Dependable
Fluorochemical
Company



Increase share of CDMO & Specialty which now contributes ~61% of the Topline



Innovation & Change growth

- Moving into the new High-Performance Product (HPP) vertical in the fluorochemicals space



Investment In MPP (Multi Purpose Plant) – Entering into portfolio of new products for next phase of growth

Journey of Transformation continues...







ESG represents the foundation of our business



Our Approach to **Sustainability**



Approach

Environment

Social

Governance



- ✓ Effective control systems
- ✓ Reducing greenhouse gas emissions
- ✓ Compliance
- ✓ Audit

- ✓ Workforce
- ✓ Customer and Vendors
- ✓ Community

- ✓ Board of Directors
- ✓ Integrity
- ✓ Long Term
- ✓ Managed Expansion
- ✓ Brand



Our **Environment Conservation** initiatives





Reduce

- We have Renewable Energy in one of our sites and is in process to implement renewable energy in its other plants as well
- We recycled 508-million-liters treated wastewater from the sewage wastewater treatment plant, reducing fresh water consumption
- We have installed Thermal Oxidizer to reduce the overall GWP for environment protection



Zero Liquid Discharge (ZLD)

 Our Dewas unit's zero liquid discharge facility utilises treated wastewater for utility and onsite gardening



Restore

 Our Dewas unit participated in Green Mahotsav by the Madhya Pradesh State Environment Ministry, for creating a green belt and executed a tree plantation drive



Reuse

 We are supplying some of its finished products in bulk containers, eliminating the generation of packaging waste



Our **Social** initiatives





Strategic investments in its workforce, including recruitment, retention and training, to improve efficiency and effectiveness.

Strengthened engagements with vendors, in addition to customers. Due to the complex nature of resources being used, the Company focused its collaboration with prominent vendors.

Sustained stable engagements with communities surrounding its sites, promoting prosperity through interventions aligned with Sustainable Development Goals - United Nations



Governance Best Practice



Governance Programme



Reported NO

- ✓ Defaults for repayments, creditors, dividends and statutory dues
- Auditor qualification against the Company
- ✓ Re-statements of financial statements
- ✓ Allegations of financial imprudence



Structured policies and processes addressed investor grievances



Accepted all the resolutions proposed by the Board to shareholders except one



Employed a rigorous Board evaluation policy; Board comprised eminent members



Implemented an active succession pipeline for critical roles and the Board



Carried out an Internal audit through an independent audit firm reporting directly to the Audit Committee



Implemented two ESOP plans

Composition of Committees as on March 31, 2024

Out of four Members of **Nomination** and **Remuneration** Committee, three are Independent and one Non-Executive

Out of four Members of the **Audit Committee**, three were Independent and one Non-Executive

All three Members of **Stakeholders Relationship Committee** were
Independent

Out of four Members of the **Corporate Social Responsibility Committee**,
three were Independent

Out of four Members of the **Fund Raising Committee**, three were
Independent



Balanced Board with Experience and Expertise



Board Demographics

Highly engaged Board

actively involved in **NFIL's strategic transformation**

Highly Experienced



69 years median director's age



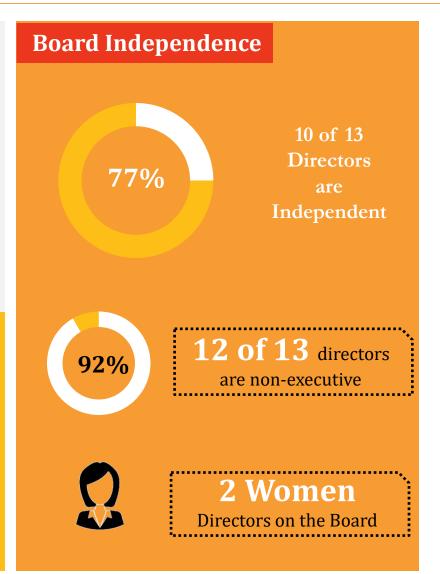
meetings during FY2024

18
Board Committee

9 Board









Diversity of thought and experience



Mr. Vishad P. Mafatlal (Chairman)

He is an industrialist having varied experience of over 26 Years in the field of Textiles and Chemicals. He holds a Bachelor of Science Degree in Economics from University of Pennsylvania, Wharton School.

Mr. Sudhir G. Mankad (Independent Director)

He is a retired IAS officer and has served in senior positions, both with the Government of India and Government of Gujarat. He holds a Master's degree in Arts (History) from the University of Delhi and also has a diploma in Development Studies from the Cambridge University.

Mr. Ashok U. Sinha (Independent Director)

He has a wealth of experience, competencies and expertise from his leadership journey at Bharat Petroleum Corporation Ltd. He has a BTech in Electrical Engineering from IIT, Kanpur, and a Post Graduate Diploma in Management from IIM, Bangalore, with specialisation in Finance.

Mr. Mohan M. Nambiar (Non-Executive Non-Independent Director)

He has a vast experience of over 60 years. He was associated for more than 26 years with the Associated Cement Company Ltd., including 6 years as its Managing Director. He is a commerce graduate and member of the Institute of Chartered Accountants of India.

Mr. Harish H. Engineer (Independent Director)

He has varied experience of over 45 years in the banking sector. He retired as executive director, wholesale banking of HDFC Bank Ltd. He has a Bachelor's degree in Science and also a Diploma in Business Management from the Hazarimal Somani College, Mumbai.

Mr. Sujal A. Shah (Independent Director)

He has an experience of over 30 years in the fields of Valuation, Due Diligence, Corporate Restructuring, Audit and Advisory. He is a commerce graduate and member of the Institute of Chartered Accountants of India.

Mr. Pradip N. Kapadia (Independent Director)

He is a senior partner in Vigil Juris, advocates and solicitors, Mumbai and has an experience of over 46 years in the legal field. By qualification, he is B.A., LLB. He is advocate and solicitor.

Mr. Atul K. Srivastava (Independent Director)

He has an experience of over 46 years in large corporates, in the areas of Finance, Accounting, Taxation and Commerce. He is a Science Graduate and a Fellow Chartered Accountant - B. Sc (Hons), FCA.

Ms. Apurva S. Purohit (Independent Director)

She is a prominent Indian Business leader with over 31 years of experience in the media and entertainment industry. She has managed a diverse portfolio of businesses in partnership with private equity players and promoters, from early stage businesses to mature ones. She has a postgraduate diploma in management from IIM, Bangalore.

Mr. Sunil S. Lalbhai (Independent Director)

He is an industrialist having varied experience of over 33 years in chemicals and general management. He is a science graduate and holds M.S degree in chemistry from USA and also M.S degree in economic planning & policy from the Boston University of USA.

Ms. Radhika V. Haribhakti (Independent Director)

She has over 31 years of experience in Commercial and Investment Banking with Bank of America, JM Morgan Stanley and DSP Merrill Lynch. She now offers advisory services as RH Financial, but is primarily engaged as an Independent Director on multiple Boards. She is a commerce graduate and holds Post Graduate Diploma in Management from IIM, Ahmedabad.

Mr. Sudhir R. Deo (Non-Executive Non-Independent Director)

Mr. Sudhir R. Deo has 44 years of association with Arvind Mafatlal Group (AMG), retired as Managing Director of NOCIL in July 2023. He has headed multiple mandates of the business including Manufacturing, Technology, Research, Strategy, Marketing and Supply Chain. He is an expert in ESG and Sustainability, focusing on implementation to elevate business value. He holds an M. Tech. in Chemical Engineering from IIT Kanpur.

Mr. Abhijit Joshi (Independent Director)

Mr. Abhijit Joshi, the Founding and Managing Partner of Veritas Legal being regarded among Asia's Top 15 Private Wealth and M&A Lawyers with a legal career spanning 3 decades. Over the years, Abhijit has advised various business houses, promoter families, global conglomerates and large private equity houses across industry sectors on numerous complex deals and cases. He is a dual-qualified solicitor in India and England.



Strengthening Community Engagement at Navin Fluorine



7.45 Crores

Total CSR expenditure for the year ended March 31, 2024

Contribution made towards the above trusts and activities

SHRI SADGURU SEVA SANGH TRUST (SSSST) CHARUTAR AROGYA MANDAL (CAM) BLIND PEOPLE'S ASSOCIATION (BPA)

CANCER PATIENT AID ASSOCIATION

JJ HOSPITAL

ARVIND MAFATLAL FOUNDATION

FOUNDATION FOR PROMOTION OF SPORTS

CONSUMER EDUCATION AND RESEARCH CENTRE (CERC)

PRAYAS

MOBILE HEALTH SERVICES

KC MAHINDRA EDUCATION TRUST (NANHI KALI)



Thank You





For further information, please contact:

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