



September 27, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 508933	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: AYMSYNTAX
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Dear Sir/ Madam,

Sub: Corrigendum to the Notice of the Extra-Ordinary General Meeting ('EGM') of AYM Syntex Limited

This is in furtherance to our letter dated September 20, 2024, wherein the Company had informed regarding the Extraordinary General Meeting of the shareholders of AYM Syntex Limited which is scheduled to be held on Wednesday, October 16, 2024 at 11:00 A.M. (IST) through Video Conference ('VC') / Other Audio Visual Means ('OAVM').

The EGM Notice was dispatched to the shareholders of the Company on September 20, 2024, in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The corrigendum to the Notice of the EGM shall form an integral part of the Notice of EGM dated September 20, 2024, which has already been circulated to shareholders of Company and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Corrigendum.

The corrigendum is available on the website of the Company at www.aymsyntex.com.

All other contents of the Notice of EGM, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

The Corrigendum to the Notice of the EGM is attached herewith.

Kindly take the above on record.

For **AYM Syntex Limited**

KAUSHA Digitally signed by
KAUSHAL R PATVI
L R PATVI Date: 2024.09.27
17:14:16 +05'30'

Kaushal Patvi
Company Secretary

Encl: As above

AYM SYNTAX LIMITED



**CORRIGENDUM TO THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING TO BE HELD
ON WEDNESDAY, OCTOBER, 16 2024 AT 11.00 A.M**

This Corrigendum is being issued by AYM Syntex Limited (“Company”) for convening an Extraordinary General Meeting of the Members of the Company (“EGM”) on Wednesday, October 16, 2024 at 11:00 a.m. (IST) through Video Conference (“VC”) / Other Audio Visual Means (“OAVM”). This Corrigendum is to be read in conjunction with the EGM Notice dated September 20, 2024 and shall form an integral part of the Notice of the EGM which has already been circulated to the shareholders of the Company.

The Notice of the EGM was dispatched to all the shareholders of the Company on September 20, 2024 in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India.

Along with circulation of the EGM Notice the Company had filed an application seeking In-Principle approval with BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) for issuance and allotment of equity shares on preferential basis to Promoter, Promoter Group and Public Category. NSE had advised to provide clarification or provide revised objects of preferential issue and issue corrigendum to the EGM Notice.

This Corrigendum is being issued to notify the amendments/ provide clarifications & additional details with respect to certain disclosures made under the explanatory statement to Item No. 1, which is annexed to the Notice (“Explanatory Statement”), as mentioned herein:

1. In Notice of the EGM, Point A of Explanatory Statement to Item No. 1 of EGM Notice has been amended as follow:

Objects of the Preferential issue:

The Company shall utilise the proceeds of the Preferential Issue of Equity Shares in the following manner:

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Sr. No.	Description of Object	Estimated Amount (in INR crores)	Tentative Timeline for utilization of issue proceeds
1.	Repayment of Debt (Other than working capital borrowings)	24.00	One year
2.	Repayment/Reduction in Working Capital Borrowings	25.00	One year
3.	General Corporate Purposes	33.76	One year
4.	Capital Expenditure	59.00	Two Years
TOTAL		141.76	--

Up to 25% (twenty five percent) of the Issue Proceeds will be utilised for general corporate purposes, which includes, inter alia, meeting ongoing general corporate exigencies and contingencies, expenses of the Company as applicable in such a manner and proportion as may be decided by the Board from time to time, and/or any other general purposes as may be permissible under applicable laws (referred to below as “General Corporate Purposes”).

In terms of NSE notice no. NSE/CML/2022/56 and BSE notice no. 20221213-47, dated December 13, 2022, the amount specified for the above-mentioned object of issue size may deviate +/- 10% depending upon future circumstances, as the objects are based on the Management estimates and other commercial and technical factors.

If the Issue Proceeds are not utilised (in full or in part) for the Objects during the period stated above due to any such factors, the remaining Issue Proceeds shall be utilised in subsequent periods in such manner as may be determined by the Board, in accordance with applicable laws. This may entail rescheduling and revising the planned expenditure and funding requirements and increasing or decreasing the expenditure for a particular purpose from the planned expenditure as may be determined by the Board, subject to compliance with applicable laws.

Interim Use of Issue Proceeds

Till the time funds are utilized for aforesaid purposes, the Company will park the issue proceeds, in part or full, in Cash Credit (‘CC’) Accounts maintained with various banks, and to the extent the funds are parked in the CC Accounts, the Company undertakes to set aside the cash credit limit to that extent towards utilization in accordance with the objects set out above and/or will invest the issue proceeds in money market instruments including mutual funds, deposits in scheduled commercial banks, securities issued by Government of India or any other investments as permitted under applicable laws.

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2. In Notice of the EGM, Serial No. 11 of Point N of Explanatory Statement to Item No. 1 of EGM Notice has been amended as follow:

Further it had come to the knowledge of the Board of Directors and Company Secretarial department that one of the proposed allottee namely Chanakya Wealth Creation Fund the ultimate beneficial owner of proposed allottee is inadvertently captured incorrect as Jay Thakkar. Accordingly, the correct ultimate beneficial owner of proposed allottee is mentioned as below:

Sr. No.	Proposed Investor Name	Category/ Class of proposed Allottee	Ultimate Beneficial Owner of the proposed Allottee	Pre-preferential issue		Post-preferential issue	
				No. of equity shares	% Share holding	No. of equity shares	% Share holding
11.	Chanakya Wealth Creation Fund	Non-Promoter	FPI Category I hence Not Applicable	--	--	2,04,000	0.35

The remaining name of the proposed allottees, the identities of the persons who are the ultimate beneficial owners of the shares and/or who ultimately control the proposed allottees, the percentage of post preferential issue capital that may be held by them as specified in Point N of Explanatory Statement to Item No. 1 of EGM Notice remains the same.

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice, which has already been circulated to the Shareholders of the Company and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum.

This Corrigendum is also available on website of both the stock exchanges i.e. BSE and NSE and on the website of the Company at Website: www.aymsyntex.com.

All other contents of the EGM Notice, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

Place: Mumbai
Date: September 27, 2024

**By Order of Board of Directors
For AYM Syntex Limited**
KAUSHAL R PATVI Digitally signed by
KAUSHAL R PATVI
Date: 2024.09.27
16:47:23 +05'30'
Kaushal Patvi
Company Secretary

AYM SYNTEX LIMITED