

August 23, 2024

**BSE Limited**

Scrip Code: 543287

Debt Segment: 975115, 975192, 975560, 974511, 974986, 975053

**National Stock Exchange of India Limited**

Trading Symbol: LODHA

Dear Sirs,

**Sub: Summary of Proceedings of the 29<sup>th</sup> Annual General Meeting of the Company**

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This is further to our letters dated June 29, 2024 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 29<sup>th</sup> Annual General Meeting of the Company held today i.e. August 23, 2024 through Video Conferencing/ Other Audio Video Means.

Kindly take the above information on your records.

Thanking you,  
Yours truly,

**For Macrotech Developers Limited**

**Sanjyot Rangnekar**  
**Company Secretary & Compliance Officer**  
**Membership No. F4154**

*Encl: As above*

## **SUMMARY OF PROCEEDINGS OF THE 29<sup>th</sup> ANNUAL GENERAL MEETING OF MACROTECH DEVELOPERS LIMITED HELD THROUGH VIDEO CONFERENCING ('VC')/ OTHER AUDIO-VISUAL MEANS ('OAVM')**

The 29<sup>th</sup> Annual General Meeting ('AGM') of the members of Macrotech Developers Limited ('the Company') was held on Friday, August 23, 2024 at 3.30 p.m. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') as per the circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

The Company Secretary Ms. Sanjyot Rangnekar, welcomed the Members to the AGM and briefed them on certain points relating to their participation at the AGM through VC/OAVM.

Mr. Mukund Chitale, Chairman of the Company chaired the Meeting. The requisite quorum being present, the Chairman called the meeting to order. All the Directors of the Company attended the Meeting through video conferencing. The chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were also present at the AGM. The representatives of MSKA & Associates, Statutory Auditors, Shravan A. Gupta & Associates, Secretarial Auditors, D. C. Dave & Co., Cost Auditors and Scrutinizers for the e-Voting and the voting during the proceedings of the AGM, were also present at the Meeting through Video Conferencing.

The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the AGM Notice were available for inspection. The 29<sup>th</sup> AGM was attended by 96 members of the Company through VC/OAVM.

The Chairman introduced the Directors to the Members. With the consent of the Members, the Notice convening the Meeting and the Auditors' Report were taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications. Thereafter, Mr. Abhishek Lodha, Managing Director & CEO made a presentation on the financial and business performance of the Company.

The Company Secretary informed the Members that the Company had provided the facility to cast their votes electronically on the INSTAMEET platform during the AGM and explained the process of voting during the AGM. She further informed that there would be no proposing and seconding on the resolutions as the AGM was held through video conferencing and the resolutions mentioned in the notice convening the AGM had already been put to vote through remote e-voting.

In terms of the Notice dated June 17, 2024 convening the 29<sup>th</sup> AGM of the Company, the following items of business were transacted at the AGM through remote e-voting and were voted upon:

<b>Sr. No.</b>	<b>Details of the Agenda</b>	<b>Resolution Type</b>
1.	To receive, consider and adopt a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon.	Ordinary Resolution
2.	To declare final dividend of ₹ 2.25 per equity share for the year ended March 31, 2024.	Ordinary Resolution
3.	To appoint a director in place of Mr. Rajendra Lodha (DIN: 00370053) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
4.	Appointment of Mr Shaishav Dharia (DIN: 06405078) as a Whole-time Director	Special Resolution
5.	Ratification of remuneration to Cost Auditors.	Ordinary Resolution

The Chairman then invited the Members to express their views and ask questions (Q & A session) on the business operations of the Company. Mr. Abhishek Lodha, Managing Director & CEO responded to the queries raised by the Members.

Post the Q & A session, the Chairman thanked the Members for attending and participating at the meeting. He also thanked the Directors for joining the Meeting

The e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The Chairman authorized the Company Secretary to carry out the voting process and declare the results of the consolidated voting. He informed the Members that the consolidated voting results along with the Scrutinizer's Report would be placed on the Company's website [www.lodhagroup.in](http://www.lodhagroup.in), Link Intime website and would also be available on the websites of Stock Exchanges viz., BSE Limited and National Stock Exchange of India Limited, respectively where the shares of the Company are listed.

The AGM was deemed to have concluded at 5.05 p.m. (IST) post expiry of 15 minutes time allotted for the members to cast their vote.

**For Macrotech Developers Limited**

**Sanjot Rangnekar**  
**Company Secretary & Compliance Officer**  
**Membership No. F4154**