

October 18,2016

The Manager,  
Bombay Stock Exchange Ltd  
PJ Towers Fort,  
Mumbai

Security Code:55-505052

The Manager,  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Mumbai

Security Symbol: CLUTCH AUTO

Sub: Outcome of Board Meeting

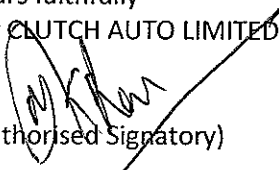
Dear Sir,

The Board of Directors in the Meeting held today has approved Audited Financial Results for the year ended 31<sup>st</sup> March 2016, copy of the same is enclosed herewith.

Kindly take it on record.

Thanking You,

Yours faithfully  
For CLUTCH AUTO LIMITED

  
(Authorised Signatory)

Encl: As above

**CLUTCH AUTO LIMITED**

Works : Plot No. SP-173 & 174, RIICO Industrial Area, Kahrani, Bhiwadi-301019, Distt. Alwar (Rajasthan) India  
Tel.: 01493-511132 E-mail : calbhiwadi@gmail.com Website : www.clutchauto.com



**CLUTCH AUTO LTD.**  
CIN: L34300DL1971PLC005634  
Regd. Office: 2E/14, 1st Floor, Jhandewalan Extn., New Delhi - 110055  
**STATEMENT OF AUDITED FINANCIAL RESULTS OF CLUTCH AUTO LTD.**  
FOR THE YEAR ENDED 31.03.2016  
(Rs. In Lacs except per share data)

PART: I	Sl. No.	Particulars	Quarter ended		Year ended	
			31.03.2016 Audited	31.12.2015 Unaudited	31.03.2016 Audited	31.03.2015 Audited
	1	Income from Operations				
		Net Sales/Income from Operations (Net of excise duty)	1300.33	1172.62	1121.30	4652.77
		Other Operating Income				3893.33
		<b>Total Income from Operations(net)</b>	<b>1300.33</b>	<b>1172.62</b>	<b>1121.30</b>	<b>4652.77</b>
	2	Expenses				
		(a) Cost of materials consumed	871.57	831.16	1506.22	3260.87
		(b) Purchases of Stock-in-trade				3616.71
		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	337.59	15.66	1933.86	388.49
		(d) Employees benefits expense	90.46	83.18	365.67	370.13
		(e) Depreciation and amortisation expense	186.27	450.86	1658.57	1001.21
		(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	309.29	181.02	316.82	771.61
		<b>Total expenses</b>	<b>1795.18</b>	<b>1561.88</b>	<b>5780.94</b>	<b>5792.31</b>
	3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-494.85	-389.26	-4659.64	-1139.54
	4	Other income	1.32		233.48	1.32
	5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	-493.53	-389.26	-4426.16	-1138.22
	6	Finance Costs/Interest	0.86	0.54	0.84	1.59
	7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-494.39	-389.80	-4427.00	-1139.81
	8	Exceptional items	3595.52		13318.53	3595.52
	9	Profit/(Loss) from ordinary activities before tax (7-8)	-4089.91	-389.80	-17745.53	-4735.33
	10	Tax expense	-8.64		(136.39)	-8.64
	11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	-4081.27	-389.80	-17609.14	-4726.69
	12	Extraordinary items (net of tax expenses)				-
	13	Net Profit/(Loss) for the period (11-12)	-4081.27	-389.80	-17609.14	-4726.69
	14	Share of profit/(loss) of associates*				-
	15	Minority interest*				-
	16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13-14-15)	-4081.27	-389.80	-17609.14	-4726.69
	17	Paid up equity Share Capital (Face Value of the Share Rs.10/-each)	1876.04	1876.04	1876.04	1876.04
	18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				-2,388,673,311
	19.i	Earnings per share (before extraordinary items) (of Rs.10/-each) (not annualised):				
		(a) Basic (Rs.)		-2.07		-98.07
		(b) Diluted (Rs.)				
	19.ii	Earnings per share (after extraordinary items) (of Rs.10/-each) (not annualised):				
		(a) Basic (Rs.)				-98.07
		(b) Diluted (Rs.)				

Part II		Quarter ended 31.03.2016				
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of shares	11944562	11944562	11944562	11944562	11944562
	- Percentage of shareholding	63.67	63.67	63.67	63.67	63.67
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	2836000	2836000	1691000	2836000	1691000
	- Percentage of shares (as a % of the total shareholding of promoters and Promoter Group)	41.62%	41.62%	24.82%	41.62%	24.82%
	- Percentage of shares (as a % of the total share capital of the company)	15.12%	15.12%	9.01%	15.12%	9.01%
	b) Non-encumbered					
	- Number of shares	3978318	3978318	5123318	3978318	5123318
	- Percentage of shares (as a % of the total shareholding of promoters and Promoter Group)	58.38%	58.38%	75.18%	58.38%	75.18%
	- Percentage of shares (as a % of the total share capital of the company)	21.21%	21.21%	27.31%	21.21%	27.31%

Particulars		Quarter ended 31.03.2016				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of quarter			NR		
	Received during the quarter			NR		
	Disposed of during the quarter			NR		
	Remaining unreserved at the end of quarter			NR		

Standalone/consolidated statement of Assets and Liabilities (Rs. In Lacs except per share data)					
Particulars	As at		Particulars	As at	
	year ended 31.03.2016	year ended 31.03.2015		year ended 31.03.2016	year ended 31.03.2015
<b>A EQUITY AND LIABILITIES</b>			<b>B ASSETS</b>		
1 Shareholders' funds			1 Non-current assets		
(a) Share Capital	187,604,300	187,604,300	(a) Fixed assets	1,168,878,927	1,589,739,142
(b) Reserves and Surplus (2398673311)	(1,902,480,145)	(1,902,480,145)	(b) Goodwill on consolidation*		
(c) Money received against share warrants			(c) Non-current investments		
<b>Sub-total - Shareholders' funds</b>	<b>-2,211,069,011</b>	<b>(1,714,875,845)</b>	(d) Deferred tax Assets (net)		
2 Share application money pending allotment			(e) Long-term loans and advances	13,215,830	6,360,422
3 Minority interest*			(f) Other non-current assets	51,967,353	12,669,375
4 Non-current Liabilities			<b>Sub-total - Non-current assets</b>	<b>1,234,062,110</b>	<b>1,608,768,939</b>
(a) Long-term borrowings	1,995,091,250	1,993,836,240	2 Current assets		
(b) Deferred tax liabilities (net)		864,863	(a) Current investments		
(c) Other long-term liabilities	128,546,678	87,842,371	(b) Inventories	45,450,572	76,830,876
(d) Long-term provisions	80,078,574	80,352,992	(c) Trade receivables	33,834,917	47,113,251
<b>Sub-total - Non-current liabilities</b>	<b>2,201,716,502</b>	<b>2,162,896,466</b>	(d) Cash and Cash equivalents	12,331,084	13,339,099
5 Current liabilities			(e) Short-term loans and advances		
(a) Short-term borrowings	891,345,282	904,215,782	(f) Other Current assets	-54,217	15,557,858
(b) Trade payables	111,788,075	332,563,533			
(c) Other Current liabilities	330,716,128	76,254,355	<b>Sub-total - Current assets</b>	<b>91,562,356</b>	<b>152,841,084</b>
(d) Short-term provisions	1,127,490	555,732	<b>TOTAL - ASSETS</b>	<b>1,325,624,466</b>	<b>1,761,610,023</b>
<b>Sub-total - current liabilities</b>	<b>1,334,876,975</b>	<b>1,313,589,402</b>			
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,325,624,466</b>	<b>1,761,610,023</b>			

Note: 1 These results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 18th October, 2016. 2 Manufacture of Clutch Assemblies/Clutch Discs is the only segment of Auto Components in which the Company is engaged as per AS-17. Hence reporting of segment wise revenue, Results and Capital employed under clause 41 of the Listing Agreement has not been furnished. 3 Previous year figures have been regrouped and/or rearranged wherever considered necessary. 4 Provision of interest as charged during the earlier quarters has not been taken into account in the audited yearly results because of the declaration of Company accounts as NPA by the Banks.

For CLUTCH AUTO LIMITED

