

November 27, 2024

OCL/SE/2024-25/66

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

**National Stock Exchange of India Limited**  
“Exchange Plaza”, Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra (East)  
Mumbai – 400 051

**Scrip Code: 535754**

**Symbol: ORIENTCEM**

Dear Sir/ Madam,

**Sub: Disclosure w.r.t. Order passed u/s of 154 of Income Tax Act, 1961 for the FY 2017-18 by Office of The Assistant Commissioner of Income Tax Circle 5(1), Kolkata**

**Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we hereby submit the disclosure regarding the captioned order.

The details of above order as required under Regulation 30 of SEBI Listing Regulations are given below:

<b>Sr. no.</b>	<b>Particulars</b>	<b>Description</b>
1	Name of the Authority	Office of The Assistant Commissioner of Income Tax Circle 5(1), Kolkata.
2	Nature and details of the action(s) taken, initiated or order(s) passed by the authority	Order passed for the FY 2017-18 under Section 154 of Income Tax Act, 1961 (“IT Act”), for a tax demand of Rs. 24.58 Crores (Income tax – Rs. 20.70 Crores and Dividend Distribution Tax – Rs. 3.88 Crores)
3	Date and Time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated November 11, 2024/ January 05, 2023, received by the Company on November 27, 2024.

Orient Cement Limited

Corporate Office: Birla Tower, 3rd fl, 25 Barakhamba Road, New Delhi 110001, India. 011 42092100

Registered Office: Unit VIII, Plot No.7, Bhoynagar, Bhubaneswar, Odisha 751012, India. www.orientcement.com

Sr. no.	Particulars	Description
4	Details of the violation(s)/contravention (s) committed or alleged to be committed	The Company has been ordered for the payment of corporate tax and dividend distribution tax as per the revised computation sheet as affixed in the order.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>While passing order u/s 154 of the IT Act, the authority has mistakenly overlooked the Advance Tax, Self-Assessment Tax, TDS/TCS, and Dividend Distribution Tax paid by the Company for the financial year 2017-18.</p> <p>The company has reviewed the order and has decided to submit rectification request/appeal with the department.</p> <p>There is no major financial impact on the organisation because of the above order.</p>

This information is also being made available on the website of the Company at <https://orientcement.com/disclosure-reg-46/material-events/> under the Investors Section.

You are requested to take the same on record.

Thanking you,

**For Orient Cement Limited**

**Diksha Singh**  
**Company Secretary**

Email- [investors@orientcement.com](mailto:investors@orientcement.com)