

Date: 14th August, 2024

**To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001**

Sub: Outcome of Board Meeting held on 14th August, 2024
Ref: Regulation 30 and 33 of SEBI (LODR), Regulations 2015
Ref: Scrip ID: MYSTIC
Scrip Code: 535205

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 14th August, 2024 have approved and adopted the Un-Audited Financial Results of the Company for the first quarter ended 30th June, 2024, as reviewed and recommended by Audit Committee.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the first quarter ended 30th June, 2024;
2. Limited Review Report, as issued by the Statutory Auditors of the Company for the first quarter ended 30th June, 2024;

The said results along with the Limited Review Report will be made available on the website of the Company: www.mystic-electronics.com.

Please note that the said Results will be published within the stipulated time in English and regional language newspapers, in compliance with the Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

Further, please note that the trading Window for trading/ dealing in securities of the Company, which is closed since 1st July, 2024, and shall re-open on 16th August, 2024 i.e., after 48 hours of declaration of the said un-audited financial results of the Company for the quarter ended 30th June, 2024.

The meeting commenced at 2:00 P.M. and concluded at 2:50 P.M.

Please take the same on your records.

Thanking you,
Yours faithfully,

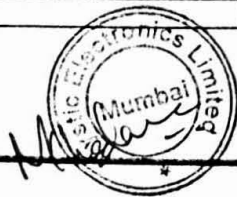
For Mystic Electronics Limited

Mohit Khadaria
Managing Director
DIN: 05142395

STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2024

(Rupees in Lakhs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-audited	Audited	Un-audited	Audited
1	Revenue from Operations	-	-	-	-
2	Other Income	54.820	21.297	11.182	54.833
3	Total Income (1+2)	54.820	21.297	11.182	54.833
4	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	3.757	3.225	3.525	13.752
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-
	(g) Other Expenses	5.047	0.902	4.823	9.964
	Total Expenses (4)	8.804	4.127	8.348	23.716
5	Profit/(Loss) before exceptional items and tax (3-4)	46.016	17.170	2.834	31.117
6	Exceptional Items	0.000	(178.613)	-	178.613
7	Profit/(Loss) before tax and after exceptional items (5-6)	46.016	(161.443)	2.834	(147.495)
8	Tax Expense				
	- Current Tax	-	-	-	-
	- Deferred Tax	-	-	-	-
	- Tax adjustment for earlier years	-	1.484	-	1.484
	Total Tax Expenses	-	1.484	-	1.484
9	Net Profit/(Loss) after tax (7-8) for the period	46.016	(162.927)	2.834	(148.979)
10	Other Comprehensive Income(Net of Tax)				
A.	(i) Items that will not be reclassified to profit or loss	6.938	28.082	-	(63.196)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (After Tax) (9+10)	52.954	(134.845)	2.834	(212.175)
12	Paid-up equity share capital Face value per share of Rs. 10/- each	1,976.625	1976.625	1976.625	1976.625
13	Other Equity	-	-	-	780.368
14	Earnings Per Share				
	(Face Value of Rs. 10/- each) (not annualised):				
	(a) Basic	0.233	(0.824)	0.014	(0.754)
	(b) Diluted	0.233	(0.824)	0.014	(0.754)



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Notes:

1	The above unaudited financial results for the quarter ended 30th June 2024 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th August, 2024. The above results are prepared in accordance with the IND AS as prescribed under Section 133 of the Companies Act, 2013.
2	The figures for the preceding 3 months ended 31.03.2024 are the balancing figures between the audited figures in respect of the full financial year ended on 31.03.2024 and the year to date figures up to the third quarter of that financial year.
3	Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
4	The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified review opinion.
5	Previous period figures have been regrouped/rearranged and re-classified wherever necessary to confirm to current period's classification.
6	Provision for Income Tax & Deferred Tax Liability, if any will be made at the end of the year.
7	The above financial results are also hosted in the Investors section of our website at i.e. www.mystic-electronics.com and is also available on www.bseindia.com .

For and on behalf of the Board of Directors of
MYSTIC ELECTRONICS LIMITED



Mohit Khadaria
Managing Director
DIN:05142395

Place: Mumbai
Date: 14th August, 2024



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056

E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Limited review report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors of
MYSTIC ELECTRONICS LIMITED
Mumbai**

We have reviewed the accompanying statement of unaudited financial results of **MYSTIC ELECTRONICS LIMITED** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sunil Vankawala & Associates
Chartered Accountants**



**Place :-Mumbai
Date :- 14/08/2024**

**Firm Registration No. 110616W
(Sunil T. Vankawala)
Proprietor
Membership No. 33461
UDIN: 24033461BKCJQS4295**