

Godrej Properties Limited
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CIN: L74120MH1985PLC035308

August 09, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 974950, 974951, 975090, 975091, 975856, 975857 – Debt Segment

NSE - Symbol - GODREJPROP

Sub: - Press Release

Dear Sir/ Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Request you to take the same on record.

Thank you.

Yours truly,

For Godrej Properties Limited

Ashish Karyekar
Company Secretary

Encl: a/a





PRESS RELEASE

Mumbai, August 09, 2024

Godrej Properties emerges as the highest bidder for 2 land parcels in Greater NOIDA

*The land parcels measure a combined ~17.5 acres and have an estimated revenue potential in excess of INR 5,000 crore**

Godrej Properties Ltd. (GPL), (BSE scrip id: GODREJPROP), one of India's leading real estate developers, today announced that it has participated in an e-auction conducted by the Greater Noida Industrial Development Authority (GNIDA) for Residential Group Housing Plots, where GPL has emerged as the highest bidder for 2 land parcels with a total combined bid value of INR 842 crore, according to the e-tendering portal of SBI. GNIDA shall issue the allotment letters after following the due process.

Spread over ~ 9.5 acres in Sector Sigma - III and ~8 acres in Sector 12, the land parcels are strategically located in one of the most prime locations in Greater Noida. The land parcels together will offer a development potential of ~3.75 million square feet and an estimated revenue potential of over INR 5,000 crore* comprising premium residential apartments of varied configurations. With its well-planned infrastructure, wide roads, and proximity to both Delhi and Noida, Greater Noida offers a high-quality lifestyle and good connectivity to Jewar airport.

In FY 23, GPL bagged two prime parcels of 6.2 acres each in sector 146, Noida. The first project, Godrej Tropical Isle, was launched successfully with a booking value of over INR 2,050 crore and proved to be the biggest ever launch of GPL at the time. The response to Tropical Isle led to the launch of the second project, Godrej Jardinia, within 3 quarters, which was sold out at launch in Q1 of the current fiscal, with a Booking Value of INR 2,375 crore. The projects saw tremendous success with both projects selling over INR ~4,400 crore across just three quarters.

Gaurav Pandey, MD & CEO, Godrej Properties, said, *"We have witnessed strong demand for our projects in NCR market demonstrating huge trust and confidence which the customers have placed in us. I am very confident that these 2 new acquisitions will further strengthen our development portfolio in NCR as well as cater to strong demand for our products in this market. We will aim to build outstanding residential communities that create long-term value for its residents."*

* On the basis of current business assumptions.

About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 127- year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability. In FY 2021, Godrej Properties emerged as the largest developer in India by the value and volume of residential sales achieved.

Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third party certified green buildings. In 2020 and again in 2021 and 2022,

the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 400 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019, Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018

For further information, please contact:

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