



JSW INFRASTRUCTURE LTD.

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December 19, 2024

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 543994	National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 Symbol: JSWINFRA
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Sub: Press Release

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), please find enclosed the Press Release.

The above is for your information and record.

Thanking you,

Yours sincerely,

For **JSW Infrastructure Limited**

Gazal Qureshi
Company Secretary and Compliance Officer
Cc:

India International Exchange (IFSC) Limited
Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C
Zone 1, Gift SEZ, Gift City
Gandhinagar- 382355
Scrip code (India INX): 1100026



Press Release

JSW Infrastructure Sets Ambitious Target to Become India's Leading Integrated Ports and Logistics Player

- aims to expand its **cargo-handling capacity to 400 MTPA** by FY30
- **capex estimated around Rs 30,000 crores** over FY25-30
- share of **third-party cargo** increased from 5% in FY19 to **48% in 1HFY25**
- Strong balance sheet with **zero net debt** as of Sep 30, 2024

Mumbai, 19th December 2024: JSW Infrastructure (JSWIL), India's second-largest private port operator and part of the JSW Group, is set to reshape the nation's ports and logistics sector with its bold growth strategy. The company aims to expand its cargo-handling capacity to 400 million tonnes per annum (MTPA) by FY30.

Strategic Investments to Drive Capacity Expansion

The Company has an estimated capex of Rs 30,000 crores for FY25-30 to achieve 400 million tonnes per annum capacity. Key initiatives include:

- **Brownfield projects:** Capacity enhancements at Jaigarh, Dharamtar, and Goa.
- **Greenfield developments:** New ports at Jatadhar, Keni, and Murbe.
- **Logistics integration:** Acquisitions like Navkar Corporation and a slurry pipeline project to bolster its end-to-end logistics solutions.

Diversified Customer Base for Long-Term Resilience

While JSWIL continues to benefit from its association with JSW Group companies, it has made significant progress in diversifying its customer base. The share of third-party cargo increased from 5% in FY19 to 48% in 1HFY25. The company aims for an equal mix of group and third-party customers, enhancing operational stability and profitability.

Commitment to Sustainable Development

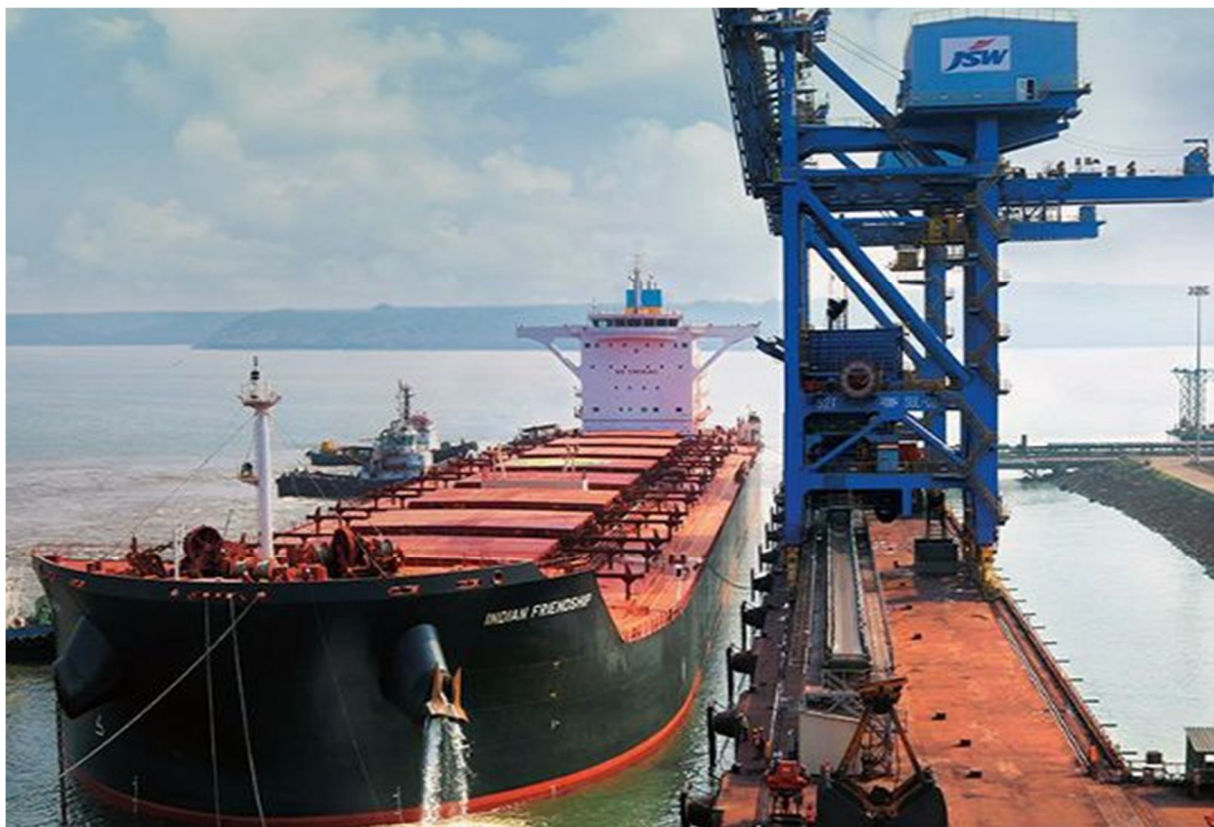
In an effort to combat global warming and climate change, JSW Infrastructure Limited has committed to curtail its direct GHG emissions and achieve net neutrality by 2050.

Commenting on the company's vision, **Mr. Rinkesh Roy, Joint MD & CEO, JSW Infrastructure said:** *"We are committed to developing a robust, efficient and integrated ports and logistics ecosystem that aligns with India's economic growth and infrastructure development goals. By prioritizing capacity expansion and diversifying our customer and product profiles, I am confident we will deliver substantial long-term value to our stakeholders."*

Mr. Lalit Singhvi, CFO & Whole Time Director, JSW Infrastructure said: *I am excited to share that JSWIL's robust financial foundation, with a solid balance sheet and zero net debt, fuels our ambitious expansion plans. We are strategically positioned to drive capacity additions and pursue value-accretive acquisitions, all while maintaining solid financial matrices."*

About JSW Infrastructure Limited:

JSW Infrastructure Limited, a key entity of the JSW Group, is India's second-largest private commercial port operator, renowned for its environmentally sustainable seaports and terminals. The company operates ten strategically located port concessions along India's west and east coasts, complemented by an international presence with a 465,000-cubic-meter liquid tank storage terminal in Fujairah, UAE. JSW Infrastructure's ports and terminals are equipped to handle a diverse range of cargo and accommodate vessels up to Cape size, with highly mechanized systems ensuring swift turnaround times and optimal resource utilization. The strategic positioning of these facilities has made JSW Infrastructure a preferred choice for its growing customer base. Leveraging locational advantages and efficient asset utilization, the company has significantly diversified its cargo mix. Looking ahead, JSW Infrastructure is on track to expand its total cargo-handling capacity to 400 million tonnes per annum (MTPA) by 2030 or earlier. Further, the recent acquisition of Navkar Corp is the first step toward offering last-mile connectivity and end-to-end logistics solutions to its customers. Aligned with international standards, JSW Infrastructure is dedicated to enhancing its ESG performance across its operational ecosystem, reinforcing its commitment to sustainability. As part of the multinational JSW Group, the company benefits from the group's diverse presence across industries, including steel, energy, infrastructure, cement, sports, and venture capital.



For media inquiries, please contact:

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