

Date: November 11, 2024

- 1. The Manager- Listing**  
**National Stock Exchange of India Limited**  
(Scrip Code: NAUKRI)
- 2. The Manager- Listing**  
**BSE Limited**  
(Scrip Code: 532777)

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that Startup Investments (Holding) Ltd. (“SIHL”), a wholly-owned subsidiary of the Company has agreed to invest about Rs. 4 Crores in LQ Global Services Private Limited. The details of the transaction are given as under:

Sl. No.	Particulars	Details									
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>LQ Global Services Private Limited. (“Legitquest”)</b></p> <p><b>Address:</b> A-149, Basement Floor Defence Colony Delhi - 110024</p> <table border="1" style="width: 100%; margin-top: 10px;"> <thead> <tr> <th colspan="3" style="text-align: center;">Details as on March 31, 2024 (Rs. in crores)</th> </tr> <tr> <th style="text-align: center;">Turnover</th> <th style="text-align: center;">PAT/Loss</th> <th style="text-align: center;">Networth</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">5.85</td> <td style="text-align: center;">0.38</td> <td style="text-align: center;">0.72</td> </tr> </tbody> </table>	Details as on March 31, 2024 (Rs. in crores)			Turnover	PAT/Loss	Networth	5.85	0.38	0.72
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Turnover	PAT/Loss	Networth									
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2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Since Legitquest is an Associate company of the Company, it is a Related Party.</p> <p>Promoters of the Company have no interest in the said investment.</p> <p>The transaction is done at Arm’s Length basis.</p>									
3.	Industry to which the entity being acquired belongs	LegitQuest is SaaS product at the intersection of Technology & Legal utilizing Machine Learning, Modern Search algorithm & Data Analytic for the legal professionals. It is a Legal-Tech venture run by versatile team of tech-savvy attorneys, engineers and designers who aim to make the practice of law simpler for its end users.									
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	This follow on investment by the Company through SIHL is in furtherance of Company’s investment strategy, which includes making external financial investments that are focused on value creation in the medium to long term. In addition to SIHL’s investment, Legitquest is also raising investment from other investor.									
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.									

6.	Indicative time period for completion of acquisition	The transaction is being done in two tranches - About Rs. 2 Crores would be disbursed within 30 days. - About Rs. 2 Crores shall be disbursed within 12 months subject to certain conditions precedent being fulfilled.						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs. 4 Crores in two tranches as detailed in point 6.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	SIHL has agreed to invest an amount of about Rs. 4 Crores in two equal tranches by way of subscribing to Convertible Notes. The aggregate shareholding of the Company through SIHL on the current valuation, assuming the conversion of the notes post tranche I & II investment would be 25.65% and 27.98% respectively. However, the actual conversion of Notes into shares is impending and dependent on the next round of funding & other scenarios.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><b><u>Brief Background:</u></b> Legitquest is a SaaS product at the intersection of Technology &amp; Legal utilizing Machine Learning, Modern Search algorithm &amp; Data Analytic for the legal professionals. It is a Legal-Tech venture run by versatile team of tech-savvy attorneys, engineers and designers who aim to make the practice of law simpler for its end users.</p> <p><b><u>Date of Incorporation:</u></b> January 18, 2017</p> <p><b><u>Country in which the acquired entity has presence:</u></b> India</p> <p><b><u>Last three years turnover: (Rs. in crores):</u></b></p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>2023-24</th> <th>2022-2023</th> <th>2021-2022</th> </tr> </thead> <tbody> <tr> <td>5.85</td> <td>2.22</td> <td>2.31</td> </tr> </tbody> </table>	2023-24	2022-2023	2021-2022	5.85	2.22	2.31
2023-24	2022-2023	2021-2022						
5.85	2.22	2.31						

This is for your information and records.

Thanking You.

Yours faithfully,  
 For **Info Edge (India) Limited**

**Jaya Bhatia**  
**Company Secretary & Compliance Officer**