



October 23, 2024

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of License Agreement - Lemon Tree Hotel, Adalat Road, Aurangabad

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz Lemon Tree Hotel, Adalat Road, Aurangabad, Maharashtra. The property shall be managed by Carnation Hotels Private Limited, a wholly- owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2028.

This Hotel will feature 60 well-appointed rooms, a restaurant, a banquet hall, a meeting room, a swimming pool, a spa and other public areas.

Please find attached herewith the copy of the press release in this regard.

You are requested to kindly take the same on record.

Thanking You
For Lemon Tree Hotels Limited

**Jyoti Verma
Group Company Secretary
& Compliance Officer
M. No.: F7210**

Encl. as above



Lemon Tree Hotels signs a new property in Maharashtra

New Delhi, 23rd October 2024: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Adalat Road, Aurangabad, Maharashtra. The property, which shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to open in FY 2028.

Aurangabad, a historical city in Maharashtra, India, is famous for its impressive ancient monuments. The UNESCO World Heritage Sites of Ajanta and Ellora Caves, with their breathtaking rock-cut sculptures, are must-see attractions. The Bibi Ka Maqbara, often called the "Mini Taj Mahal," is another architectural gem showcasing Mughal elegance. Aurangabad is a bustling center for trade and tourism, offering a delightful mix of historical sites, vibrant culture, and delicious local cuisine.

Lemon Tree Hotel, Adalat Road, Aurangabad, Maharashtra will feature 60 well-appointed rooms, a restaurant, a banquet hall, a meeting room, a swimming pool, a spa and other public areas. Aurangabad Airport is approximately 8 kms while the Aurangabad Railway Station is 2.5 kms from the property. The hotel is also well-connected by road, making it accessible by both public and private transport.

Mr. Vilas Pawar, CEO — Managed & Franchise Business, Lemon Tree Hotels said, *"We are excited to announce our further expansion in Maharashtra. This new addition will complement our twelve existing and four upcoming properties in the state, further enhancing our commitment to providing exceptional hospitality and experiences in this beautiful region."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 180+ hotels, which includes over 110+ operational hotels and more than 70 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.