



JET INFRAVENTURE LIMITED

December 17, 2024

To,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001

Ref: Script Code No. 538794 – Jet Infraventure Limited

Dear Sir,

Sub: Discrepancies in Financial Results – BSE email dated 12.12.2024

In continuation to our letter dated November 13, 2024 and your email dated December 12, 2024, informing us about the Discrepancy: 1. Standalone Results - Results Pdf File is NOT as per Accounting Standard Division I Format for Half Year Ended - September 2024.

In this regard, we enclose herewith revised Statement of Assets & Liabilities in the required format. Profit & Loss and Cash Flow was provided in requisite format.

Request to take the same on your record.

Thanking you.

Yours sincerely,
For **Jet Solar Limited**
(Formerly known as Jet Infraventure Limited)

KRUNAL SAILESH
SHAH

Krunal Shah
Company Secretary & Compliance Officer

Encl: a/a

Digitally signed by KRUNAL SAILESH SHAH
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Jet Solar Limited

(Formerly known as Jet Infraventure Limited)

Regd. Office: Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Opp. Laljipada Police Station,
Kandivali Link Road, Kandivali West, Mumbai-400067

Website: www.jetinfra.com II Email: info@jetinfra.com II Tel: 022-28676233 II CIN: L43222MH2001PLC133483

JET SOLAR LIMITED

(Formerly Known as Jet Infraventure Limited)

Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (W), Mumbai 400067
Tel: +91 22 28676233, Email: info@jetinfra.com, Website: www.jetinfra.com
CIN: L43222MH2001PLC133483

Unaudited Financial Results For The Half Year Ended 30/09/2024

Sr.No	Particulars	(₹ In Lakhs)			
		6 months ended (30/09/2024)	6 months ended (31/03/2024)	6 months ended (30/09/2023)	Previous accounting year ended (31/03/2024)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	66.96	18.60	16.72	35.32
II	Other Income	9.97	17.30	8.25	25.55
III	Total Income (I+II)	76.93	35.90	24.97	60.87
IV	Expenses				
	Cost of Materials Consumed	0.00	0.00	1.75	1.75
	Purchase of Stock in Trade		0.00	0.00	0.00
	Change in Inventories of Finished goods, Stock in Trade and Work in Progress	8.57	3.87	1.91	5.78
	Employee benefits expense	17.00	21.10	11.97	33.07
	Finance Costs	0.16	2.73	0.10	2.83
	Depreciation and Amortisation Expense	0.31	0.35	0.33	0.68
	Other Expenses	23.21	3.55	7.26	10.81
	Total Expenses (IV)	49.25	31.60	23.32	54.92
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	27.68	4.30	1.64	5.95
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	27.68	4.30	1.64	5.95
VIII	Tax Expense				
	(1) Current Tax	7.21	0.00	0.00	0.00
	(2) Deferred Tax	-0.01	0.00	0.00	0.00
	(3) Prior Period	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	20.48	4.30	1.64	5.95



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CIN: L43222MH2001PLC133483

Unaudited Financial Results For The Half Year Ended 30/09/2024

Sr.No	Particulars	6 months ended	6 months ended	6 months ended	(₹ In Lakhs)
		(30/09/2024)	(31/03/2024)	(30/09/2023)	Previous accounting year ended (31/03/2024)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
X	Profit/ (Loss) for the period from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued items (after Tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	20.48	4.30	1.64	5.95
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit(Loss) and Other Comprehensive Income for the period)	20.48	0.00	1.64	5.95
XVI	Paid Up Equity Share Capital (Face Value per Share ` 10)	650.40	419.20	419.20	419.20
XVII	Reserve excluding Revaluation Reserve as per Balance sheet of Previous accounting year	311.66	146.70		146.70
XVIII	Earning Per Share (for continuing operation) (Basic & Diluted)	0.31	0.10	0.04	0.14
XIX	Earning Per Share (for discontinued operation): (Basic & Diluted)	0.00	0.00	0.00	0.00
XX	Earning Per Share (for discontinued & continuing operations): (Basic & Diluted)	0.31	0.10	0.04	0.14





JET INFRAVENTURE LIMITED

Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As at 30/09/2024	As at 31/03/2024
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	650.40	419.20
(b) Reserves and surplus	311.66	146.70
Total Equity	962.06	565.90
(2) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long-term liabilities	-	-
(b) Long-term provisions	-	-
(3) Current Liabilities		
(a) Short-term borrowings	35.06	44.38
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	1.56	1.56
(B) total outstanding	15.55	8.72
(c) Other current liabilities	113.16	102.18
(d) Short-term provisions	-	-
Total Equity & Liabilities	1,127.39	722.74
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	7.80	8.10
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	1.80	1.80
(d) Long-term loans and advances	-	-
(e) Other non-current assets	1.74	1.74
(2) Current Assets		
(a) Current investments	375.00	
(b) Inventories	208.50	217.07
(c) Trade receivables	83.51	71.79
(d) Cash and cash equivalents	2.07	7.30
(e) Short-term loans and advances	433.00	400.21
(f) Other current assets	13.98	14.73
Total Assets	1,127.39	722.74

For Jet Solar Limited
(Formerly Known as Jet Infraventure Limited)

Place: Mumbai
Date: 13th November, 2024




Rajul Shah
Managing Director
(DIN : 00227223)

CASH FLOW STATEMENT
Standalone Statement of Cash Flow for the six months ended September 30, 2024

Particulars	Amount (₹)	
	For the Half Year Ended September 30, 2024	For the Half Year Ended September 30, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Exceptional Items	27.68	1.64
Adjustments for:		
Depreciation	0.31	0.33
Deferred Tax Expenses	0.01	
Interest Paid		0.00
Interest Received	-9.76	-8.25
Operating Profit Before Working Capital Changes	18.24	-6.28
Adjustments for Changes in Working Capital		
(Increase)/Decrease in Inventories	8.57	1.91
(Increase)/Decrease in Trade Receivables & Other Current Assets	-9.99	-6.31
(Increase)/Decrease in Short Term Loans & Advances	-32.79	-7.41
Increase/(Decrease) in Trade Payables & Other Payables	-17.81	-3.91
Cash Generated by Operations	-52.01	-15.72
Deferred Tax Expenses	0.01	
Tax Paid (Net of TDS)	5.91	0
Net Cash Generated by Operating Activities	-39.69	-22.00
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	0.00	0.00
Proceeds/(Payments) of Short Term Loans & Advances	0.00	0.00
Inter- Corporate Deposits placed	24.00	0.00
Inter- Corporate Deposits matured	0.00	0.00
interest Received	9.76	8.25
Maturity of Fixed Deposits		
Bank Overdraft taken against Bank Fixed Deposits(net)		
Net Cash used in Investing Activities	33.76	8.25
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Short Term Borrowings	0.00	0.00
Proceeds from Short Term Borrowings	0.00	-22.17
Investing Property	-375.00	
Proceeds from / (Repayments of)Working Capital facilities	375.70	0.00
Interest paid	0.00	0.00
Net Cash used in Financing Activities	0.70	-22.17
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	-5.23	-35.91
Opening Balance of Cash and Cash Equivalents	7.30	37.60
Closing Balance of Cash and Cash Equivalents	2.07	1.69
Cash and Cash Equivalents Comprises of :		
Cash in Hand	0.39	1.10
Bank Balances	1.68	0.57
	2.07	1.67

Note :

- The Cash Flow Statement is Prepared Under "Indirect Method" as set out in Accounting Standard-3 'Cash Flow Statement' specified in the Companies (Accounting Standard) Rules 2014.
- Figures in Bracket Indicate Cash Outgo.





JET INFRAVENTURE LIMITED

Notes:

1. The financial results have been reviewed by the Audit Committee and approved by Board of Directors of the Company in their meeting held on 13th November, 2024.
2. The Companies main business is Real Estate Development including Construction. The Company does not have any geographical segments. As such there are no separate reportable segments as per the Accounting Standard 17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2014.
3. The Financial results for the half year ended 30/09/2024 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31/03/2024.
4. The figures for half year ended 31/03/2024 are the balancing figures between audited figures in respect of the full financial year ended 31/03/2024 and the published unaudited figures from 01/04/2023 to 30/09/2023 which were subject to limited review.
5. There are no Investor Complaints received/pending as on 30/09/2024.
6. As per MCA Notification dated 16th February 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Results.
7. Cash flow statement as on 30.09.2024 has been provided.
8. Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.
9. During the half year under consideration, the Company has issued & allotted 23,12,000 Equity Shares of Rs. 10 each at an issue price of Rs. 16.25 per share as preferential allotment amounting to Rs. 3.757 Cr. As on 30th September, 2024, Rs. 3.757 Cr. was utilized. Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the said preferential allotment.

For Jet Solar Limited
(Formerly known as Jet Infraventure Limited)

Authorized Signatory



Place: Mumbai

Date: 13th November, 2024



**Limited Review Report on the Half year ended Un-audited Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, As Amended**

To,
The Board of Directors
Jet Infraventure Limited
Office No. 1, E Wing, Nandanvan Apartment
Kandivali West, Mumbai 400067

We have reviewed the accompanying statement of unaudited financial results of **Jet Infraventure Limited** ("the Company") for the Half Year ended on September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
Firm Regn No. 106456W

MUKESH KUMAR SHARMA
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Mukesh Kumar Sharma
Partner
Membership No 134020
UDIN: 24134020BKEIYH9681

Date: 13th November, 2024
Place: Mumbai