



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.

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11 February 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001, India

BSE Scrip Code: 534076

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051, India

NSE Symbol: RHIM

Dear Sir/ Ma'am,

Sub: Press Release for third quarter and nine months ended 31 December 2024

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release issued by RHI Magnesita India Limited on the captioned subject, the content of which is self-explanatory.

The above information is for your records and required dissemination.

Thanking you,

Yours faithfully

For **RHI Magnesita India Limited**

Sanjay Kumar

Company Secretary

ICSI Membership No. -17021



Media Release

RHI Magnesita India Surpasses ₹1,000 Crore in Quarterly Revenue, Marking a Historic Milestone

Gurugram, February 11th, 2025: RHI Magnesita India Limited, the leading manufacturer and supplier of high-grade refractory products, systems and solutions, has reported unaudited consolidated financial results for the third quarter and nine months ended December 31st, 2024 (Q3 & 9M FY 2024-25).

Commenting on the results, **Parmod Sagar – Chairman, MD & CEO of RHI Magnesita India Ltd** said,

"We are pleased to report a strong Q3 FY25 performance amid persistent global headwinds and market volatility. This quarter marks a significant milestone for RHI Magnesita India as we crossed ₹1,000 crore in quarterly revenue for the first time. This achievement is a testament to our disciplined execution, strong market positioning, and continued strategic expansion. Despite rising raw material costs, we were able to achieve EBITDA growth of 8% driven by our operational efficiencies. We acknowledge near term challenges due to the global market environment, however, we remain cautiously optimistic about the mid-term goals."

Key Performance Highlights:

- **Revenue** from operations for Q3 FY25 was **Rs. 1,011 crores**, QoQ growth of 17%.
- **Operating EBITDA** for Q3 FY25 was **Rs. 132 crores**, QoQ growth of 8%
- **PAT** for Q3 FY25 was **Rs. 48 crores**, a QoQ increase of 3.5%
- **Shipment volume** increased by **20%, QoQ**
- **Net Debt/EBITDA ratio** at **0.3x**, reduced by 0.4x from YTD FY24
- **Operating EBITDA Margin** was at 15% in YTD FY25, up by c.0.7% as against YTD FY24

About RHI Magnesita India Ltd.

RHI Magnesita India Ltd. is the leading manufacturer and supplier of high-grade refractory products, systems and solutions which are critical for high-temperature processes exceeding 1,200°C in a wide range of industries, including steel, cement, non-ferrous metals and glass. This includes Magnesia and Alumina-based bricks and mixes for large industrial customers as well as specialty refractory products like Isostatic products and Slide Gates. With a 6,000+ strong skilled workforce in 8 state-of-the-art manufacturing plants, 3 main offices, 30 site offices across the country and a world-class R&D centre at Bhiwadi, RHI Magnesita India serves customers both domestically and around the globe. The Company is listed with BSE: 534076 and NSE: RHIM; Website: www.rhimagnesitaindia.com

For further enquiries, please contact:

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