

# THE INDIAN CARD CLOTHING COMPANY LIMITED

Registered Office : 14<sup>th</sup> Floor, "B" Wing, AP81, Koregaon Park Annexe, Mundhwa, Pune 411036, Maharashtra, India.  
Tel. : +91-20-61326700, Fax : +91-20-61326721  
Manufacturing Plant : Village - Manjholi, Nalagarh - Ropar Road, Tehsil - Nalagarh, Dist. - Solan 174101, (H.P) India.  
Tel. : +91-17-95-660400



July 26, 2024

To,

The Listing Department,  
BSE Limited,  
P. J. Towers,  
Dalal Street,  
Mumbai – 400001.

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C – 1, Block – G,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400051.

**Security ID** : INDIANCARD  
**Security Code** : 509692

**Symbol** : INDIANCARD  
**Series** : EQ

Madam / Sirs,

**SUB : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”]**

The Board of Directors of the Company in its meeting held today, i.e., on July 26, 2024 which commenced at 5.15 p.m. IST and concluded at 5.35 p.m. IST:

- appointed Mr. Gurudas Vishwas Aras (DIN: 02187903) as an Additional Director of the Company with effect from July 27, 2024 in the category of ‘Independent Director’, pursuant to the recommendation of the Nomination and Remuneration Committee held earlier in the day and subject to the approval of the Shareholders of the Company by way of a Special Resolution. The details in respect of the appointment as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is given in “**Annexure A**” attached to this letter.
- noted the cessation of the send consecutive term of 5 years of Mr. Sudhir Merchant (DIN:00033406) as an Independent Director of the Company, with effect from July 31, 2024. The details in respect of the cessation as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are given in “**Annexure B**” attached to this letter.

You are requested to take the above disclosure on record.

Thanking you,

Yours faithfully,

**For The Indian Card Clothing Company Limited**

Amogh Barve  
Company Secretary and Head Legal & Corporate Affairs  
Membership No. : A33080



**THE INDIAN CARD CLOTHING CO. LTD.**  
14<sup>th</sup> Floor, "B" Wing, AP-81, Koregaon Park Annexe,  
Mundhwa, Pune – 411036, Maharashtra, India  
CIN : L29261PN1955PLC009579

**ANNEXURE A**

**DETAILS IN RESPECT OF APPOINTMENT OF MR. GURUDAS VISHWAS ARAS (DIN: 02187903) AS AN ADDITIONAL DIRECTOR (CATEGORY: INDEPENDENT DIRECTOR) OF THE COMPANY ARE GIVEN BELOW:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Director	Mr. Gurudas Vishwas Aras (DIN: 02187903)
1.	Reason for change viz. appointment, <del>resignation, cessation, removal, death or otherwise</del>	Appointment as an Additional Director (Category: Independent).
2.	Date of appointment and Terms of appointment	July 27, 2024  Appointed as an Independent Director for a tenure of 5 (five) years with effect from July 27, 2024, subject to the approval of the shareholders by way of a Special Resolution.
3.	Brief profile (in case of appointment)	Brief Profile of Mr. Gurudas Vishwas Aras is enclosed herewith.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Aras is not related to any of the Directors or Key Managerial Personnel of the Company and does not hold any shares of the Company and is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.



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**BRIEF PROFILE OF MR. GURUDAS VISHWAS ARAS**

Mr. Gurudas Vishwas Aras has a very rich and vast experience of over 43 years in the Textile Industry. He was associated with the A.T.E. Group – a renowned Textile Engineering Group, since 1981 and retired as the Director of A.T.E. on March 31, 2021. During his tenure with A.T.E., under his leadership, Mr. Aras started new business verticals of technical textiles, Carpet Solutions, Utilities, Automation, Storage Solutions etc. and made them profitable in a short period. He was also appointed as a Director on the A.T.E. Group Companies, namely, A.T.E. Enterprises Private Limited, A.T.E. Technologies (Bangladesh) Private Limited and Valence Electrons Private Limited.

Mr. Aras holds Bachelor's Degree of 1979 in the Textile Engineering from Bombay University with a Gold Medal and First Rank with distinction. He has also completed Master's Degree in the Textile Engineering by research from Bombay University in 1982 and Post Graduate Diploma in "Marketing Management" from Bombay University in 1984. Mr. Aras is a qualified Independent Director as certified by the Indian Institute of Corporate Affairs.

Mr. Aras has been working as a Strategic Business Advisor of ITA Technologietransfer GmbH, Germany and APS GmbH, Germany as well as for Yamuna Machine Works and Rabatex Industries from India for last 3 years. Mr. Aras has also been acting as an Independent Director since last 3 years on the Board of Unitop Chemicals Pvt Ltd, Tristar Intermediates Pvt Ltd. and Romakk Chemicals Pvt Ltd; all three being subsidiaries of Rossari Biotech Ltd, a Publicly Listed Company.

Mr. Aras is a member of the Board of Studies and Advisory Group of V.J.T.I. Textile Engineering Department, a leading autonomous Engineering Institute in Mumbai. He is also a Trustee of the Textile Association of India, Mumbai unit.

Mr. Aras was awarded "Service Gold Medal" by the Textile Association of India in December, 2018 for his exemplary services in the Textile Industry.



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**ANNEXURE B**

**DETAILS REGARDING CESSATION OF THE SECOND TERM OF MR. SUDHIR MERCHANT (DIN:00033406) AS AN INDEPENDENT DIRECTOR OF THE COMPANY ARE GIVEN BELOW:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. <del>appointment, resignation, cessation, removal, death or otherwise</del>	Mr. Sudhir merchant (DIN: 00015254) ceases to be the Independent Director of the Company w.e.f. July 31, 2024 pursuant completion of his tenure, i.e., two consecutive terms of Independent Directorship.
2.	Date of <del>appointment / cessation (as applicable) &amp; term of appointment</del>	July 31, 2024.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

