



SINCE 1974

JYOTI STRUCTURES LIMITED

Corporate Office: Valecha Chambers
6th Floor, New Link Road Oshiwara
Andheri (West) Mumbai -400053
Corporate Identity No: L45200MH1974PLC017494

Ref: JSL/HO/CS/GEN/24-25/880

Date: October 16, 2024

| | |
|---|--|
| BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai 400 001. BSE Scrip Code: 513250 | National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. NSE Scrip Symbol: JYOTISTRUC |
|---|--|

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on October 16, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e., October 16, 2024 through MS Team (Audio/Video Conferencing) has inter alia considered and approved the following:

1. This is in continuation to our intimation dated December 30, 2023 regarding the allotment of upto 6,07,50,000 convertible warrants at an issue price of Rs.13.20 having face value Rs. 2/- and at a premium of Rs.11.20 each convertible into an equivalent number of Equity Shares.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that 3 (Three) of the said warrant holders have applied for conversion of Fully Convertible Warrants into Equity Shares along with payment of the remaining exercise price of Rs.9.90 Per Warrant being 75% of the issue price (Rs.13.20) per warrant. Consequently, the Board of Directors has approved the conversion of the said warrants and allotment of equity shares to the warrant holders.

2. Increase in Authorized Share Capital of the Company.
3. Calendar of events for Extra-ordinary General Meeting of the Company.
4. Notice for convening Extra-ordinary General Meeting of the Company.

Kindly acknowledge receipt and update the same in your records.

Thanking You.

Yours faithfully,

For **Jyoti Structures Limited**

Sonali K. Gaikwad
Company Secretary
ACS 31201



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JYOTI STRUCTURES LIMITED

Point No. 1

Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

| Particulars | Details |
|--|---|
| Name of the Investors | As Per Annexure 1 |
| Post allotment of securities – Outcome of the subscription, issue price / allotted price (in case of convertibles), Number of allottee(s): | Allotment of 2,30,00,000 Equity shares of face value Rs. 2/- each fully paid up at a premium of Rs. 11.20, aggregating to Rs. 30,36,00,000/-, pursuant to the conversion of warrant into equivalent no of equity shares to the allottees mentioned in Annexure 1. |
| In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument | Exercise of 2,30,00,000 fully convertible warrants into 2,30,00,000 fully paid up equity shares of Rs. 2/- each. |

Annexure '1'

| Sr. No. | Name of the Allottee | Category | No. of Warrants converted into Equity Shares | **Total Amount Paid (including Premium) (Amount in Rs.) |
|--------------|---------------------------------------|-----------------------------|--|---|
| 1 | Mayank Subhash Rathod | Individual Non-Promoter | 25,00,000 | 3,30,00,000 |
| 2 | Saajan Subhash Rathod | Individual Non-Promoter | 25,00,000 | 3,30,00,000 |
| 3 | Bengal Finance & Investments Pvt. Ltd | Body-Corporate Non-Promoter | 1,80,00,000 | 23,76,00,000 |
| Total | | | 2,30,00,000 | 30,36,00,000 |

**** The Consideration received from each of the allottees is 100% of the total consideration, out of which 25% of the consideration was received from the respective allottees at the time of allotment of warrants pursuant to terms & conditions as set out in the offer letter.**

For Jyoti Structures Limited

Sonali K. Gaikwad
Company Secretary
ACS 31201