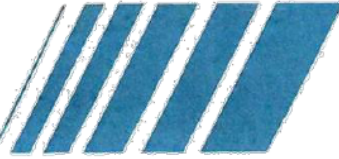


Continental Chemicals Ltd



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: nkc@continentalsoft.com

Web : www.continentalchemicalsltd.com

CIN : L24123UP1984PLC014111

Regd. & Head Office : A-7, Sector-7, Noida-201301 (U.P.) India

Date: 21.09.2024

To
The General Manager
Bombay Stock Exchange & Listing
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building PJ Tower,
Dalal Street, Fort
Mumbai-400001
Scrip code – 506935
ISIN:-INE423K01015

SUB: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 with Regard to Change in Auditors-Appointment of auditor

Dear Sir/Ma'am,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No.CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that the term of the Statutory Auditors, M/s B K Kapur & Company, Chartered Accountants who were reappointed in 34th AGM of the company held on 28th September, 2019 as auditor of company concluded at the end of 39th AGM of the Company. The existing auditors cannot be re-appointed as the Auditors for a further period as per the provisions of Companies Act, 2013.

Therefore, the Board of Directors has based on the recommendation of the Audit Committee and with the approval of the shareholders of the company in the AGM of the Company held on 20th September, 2024 had appointed M/s. SSVS & Company (FRN: 021648C), Chartered Accountants for a term of 5 (five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the sixth Annual General Meeting from this Annual General Meeting.

As required under section 139 of the Companies Act, 2013, M/s. SSVS & Company (FRN: 021648C), Chartered Accountants, have informed the Company that their appointment shall be in compliance of Section 139 and 141 of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014 and the Auditors have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India. There is no material change in the fees considering the size of the Company.

The change is on account of expiry of term/tenure of existing Statutory Auditors and appointment of new Statutory Auditors in their place in accordance with the provisions of Companies Act, 2013. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their Expiration / completion of tenure letter, already submitted to the exchange.

The details required for the Appointment of M/s. SSVS & Company (FRN: 021648C) as the Statutory Auditors of the Company under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09/09/2015 and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure 1.

Statement containing additional disclosure for the Appointment of M/s. SSVS & Company (FRN:021648C) as the Statutory Auditors of the Company as required under **Regulation 36(5) of the Listing Regulations** is given in Annexure 2.

Kindly take this intimation in record in compliance with applicable statutory provisions.

For Continental Chemicals Limited

Sakshi
Dhawan

Digitally signed by
Sakshi Dhawan
Date: 2024.09.21
18:26:09 +05'30'

Sakshi Dhawan



Company Secretary

(Membership No: ACS 033279)

Annexure 1

Disclosure for M/s SSVS & Company (FRN: 021648C), Chartered Accountants, as Statutory Auditors required pursuant to Regulation 30 of the Listing Regulations read with Schedule III to the Listing Regulations read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9 2015 and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time, with regard to change in Statutory Auditor is given herein under as Annexure 1

Appointment of M/s SSVS & Company (FRN: 021648C), Chartered Accountants, as Statutory Auditors

S.NO.	Details of event(s) that need to be provided	Information of such event(s)
1.	Name of the Company	Continental Chemicals Limited
2.	Name of the Auditor	M/s SSVS & Company (FRN: 021648C)
3.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	The shareholders of the Company has approved the Appointment of M/s SSVS & Company (FRN: 021648C), Chartered Accountants, as Statutory Auditors of the company as the term of the Statutory Auditors, M/s B K Kapur & Company, Chartered Accountants who were reappointed in 34th AGM of the company held on 28th September, 2019 as auditor of company concluded at the end of 39th AGM of the Company.
4.	Date of Appointment / Cessation & Term of appointment	Date of Appointment is 20 th September 2024 for a term of 5 (five) consecutive years from the conclusion of this Annual General Meeting (39 th AGM) till the conclusion of the sixth Annual General Meeting from this Annual General Meeting at such remuneration as shall be fixed by the Board of Directors of the Company
5.	Brief profile (in case of appointment)	M/s. SSVS & Company (FRN:021648C) deals in Chartered audit, management consultancy, tax consultancy, accounting services, secretarial services. The Firm is professionally managed firm and consists of distinguished Chartered Accountants, Corporate Financial

		Advisors and Tax Consultants.
6.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.
7.	Information as required under BSE Circular No. LIST/COM/14/2018-19	N.A.
8.	Shareholding in the company	Nil

ANNEXURE 2

Statement containing additional disclosure for the Appointment of M/s SSVS & Company (FRN: 021648C), Chartered Accountants, as Statutory Auditors as required under Regulation 36(5) of the Listing Regulations

Proposed fees payable to the statutory auditor for the financial year	Rs. 60,000/- P.A.
Term of appointment	5 Years
In case of a new auditor, any material changes in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change	No
Basis of recommendation for appointment including the details in relation to and credentials of the Statutory auditor proposed to be appointed	Given the nature, size and spread of Company's operations, and expansion in the business, it is required to have a competent, experienced and highly professional audit firm. The recommendations made by the Audit Committee and the Board of Directors of the Company, are in fulfilment of the eligible criteria as prescribed under the Companies Act, 2013 and the applicable rules made thereunder.
Brief Profile of Statutory Auditor	M/s. SSVS & Company (FRN:021648C) deals in Chartered audit, management consultancy, tax consultancy, accounting services, secretarial services. The Firm is professionally managed firm and consists of distinguished Chartered Accountants, Corporate Financial Advisors and Tax Consultants.

This is for your information and records.

For Continental Chemicals Limited

Sakshi
Dhawan

Digitally signed by Sakshi
Dhawan
Date: 2024.09.21 18:26:32
+05'30'

Sakshi Dhawan
Company Secretary
(Membership No: ACS 033279)

