



October 25, 2024

To, BSE Limited, Department of Corporate Affairs, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Maharashtra, India	Scrip Code: 500159 Security ID: METROGLOBL ISIN: INE085D01033
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Subject: Approval of the Resolution Plan by the Adjudicating Authority NCLT, Mumbai

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and following our previous announcement dated March 29, 2024, we would like to inform you that the Mumbai bench of the National Company Law Tribunal ("NCLT") has, by an order dated October 24, 2024 for Interlocutory Application No. 28 of 2024 (C.P. No.699 of 2021), approved the resolution plan submitted by Jagjit Estate and Development Company Pvt. Ltd. ("Successful Resolution Applicant") in the corporate insolvency resolution process for Mundara Estate Developers Limited ("Corporate Debtor"). A certified copy of the order is yet to be received.

The Company ("Financial Creditor") expects to recover approximately ₹10.40 crores under the approved Resolution Plan, contingent upon its successful implementation. For the remaining outstanding claims, the Company is actively pursuing legal remedies and intends to exercise its rights under applicable laws, including invoking personal guarantees and other security interests. We will provide timely updates regarding the progress of recovery efforts and any significant developments.

You are requested to take the same on your record.

Thanking you,
For MetroGlobal Limited

Hetal Koradia

Company Secretary and Compliance Officer
ACS No.:56454

