

REF: NS: SEC:  
26<sup>th</sup> December, 2024

**National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai - 400 051.**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400001.**

**The Luxembourg Stock Exchange  
35A Boulevard Joseph II,  
L-1840 Luxembourg.**

**London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.**

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 26<sup>th</sup> December, 2024, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
**For MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR  
COMPANY SECRETARY**

Encl: a/a

## ANNEXURE - I

## MAHINDRA &amp; MAHINDRA EMPLOYEES STOCK OPTION TRUST

## LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS

Sr No	Name	Total No. of Options exercised
1	Rajeev Manchanda	327
2	Kairas Vakharia	9771
3	S P Kamat	115
4	Prasad Kulkarni	2112
5	Suhas Bhatkhande	958
6	Mohiuddin Arabi	482
7	Mahesh Kulkarni	2024
8	Prashant Borude	25
9	Harish Chavan	5836
10	Roopal Deoghare	277
11	P. Suresh Kumar	213
12	Agha Husain	200
13	Vighnesh Hardikar	283
14	Ancy Fernandes	607
15	Abhijit Londhe	137
16	Deepak Chaudhari	67
17	Sriram Ramachandran	4800
18	Baneswar Banerjee	780
19	Atin Moulick	71
20	Prashant Babel	433
21	Arun Kumar K	273
22	Amol Gaikwad	549
23	Varadendra Kulkarni	197
24	Faizan Sayed	109
25	Abhash Kumar Dash	99
26	Dipak Chavan	76
27	Shailesh Pednekar	292
28	Senthil Kumar T	50
29	Suhas Kangde	50
30	Nalineesh Tripathi	75
31	Punit Varshney	1525
32	Nagendra Subbanna	556
33	Vinayak Sadekar	50
34	Atul Wable	876
35	Saravanan Muthusamy	300
36	Kiran Chinchore	200
37	Azizur Razzak	286
38	Anirudh Barthwal	228
39	Kumaraswamy Udugu	70



40	Ankur Sarkar	188
41	Bob Vashist	67
42	B.S. Vasudevan	692
43	Soumya Chatterjee	172
44	Raghupathi Sundaram	60
45	Vetrivel C	69
46	Shanmuga GJ	200
47	Pankaj Chawla	32
48	Dipti Gandhi	591
49	Ezhilselvam Kandasamy	1034
50	Dolan Ballabh	200
51	Asit Acharya	435
52	Nilesh Dargude	125
53	Ramesh Kotanur	100
54	Sivaramakrishna Challa	300
55	Ravinder Sharma	730
56	Nagappan Ilango	436
57	Saurav Kumar	12
58	Jogindra Shetti	2466
59	Puneet Renjhen	22984
60	Kripa Shetty	1064
61	Jujhar Virk	8
	<b>Total</b>	<b>67,344</b>

