

KJMC FINANCIAL SERVICES LIMITED

NBFC : No. B-13.01633



February 11, 2025

To,
General Manager,
The Department of Corporate Services - CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 530235

Subject: Outcome of the Board Meeting held on Tuesday, February 11, 2025

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of KJMC Financial Services Limited ("the Company"), at its meeting held on Tuesday, February 11, 2025, has inter alia, considered, approved/taken on record the following businesses:

1. Unaudited Financial Results

- i. The Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024 as recommended by the Audit Committee to the Board of Directors of the Company ("**Annexure-A**");
- ii. Limited Review Report on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024, obtained from Statutory Auditors of the Company ("**Annexure-B**").

Please note that the Meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 7:30 P.M.

Request to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **KJMC Financial Services Limited**

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ASHOK BOHRA

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Khushbu Bohra
Company Secretary & Compliance Officer
M No: A68509
Encl: As above

Regd. Office : - 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.

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CIN : L65100MH1988PLC047873

KJMC FINANCIAL SERVICES LIMITED

NBFC : No. B-13.01633



KJMC FINSERV
MONEY MATTERS

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024
(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months		Year Ended
		31-Dec -2024 (Unaudited)	30-Sept-2024 (Unaudited)	31-Dec -2023 (Unaudited)	31-Dec-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Mar -2024 (Audited)
I	(a) Revenue From Operations						
	Interest Income	24.98	24.97	12.62	73.49	78.48	95.11
	Professional Fees	4.20	-	-	4.20	-	-
	Dividend Income	2.47	23.33	1.14	26.62	24.04	24.97
	Processing , Documentation & others Charges	0.01	0.31	0.17	0.44	0.34	0.46
	Income from Shares & Securities Trading	95.12	153.87	93.65	382.85	241.92	342.53
	Total Revenue from Operations	126.78	202.48	107.58	487.60	344.78	463.07
II	(b) Other Income	3.09	2.74	0.61	9.29	2.10	6.26
	Total Income (a + b)	129.87	205.22	108.19	496.89	346.88	469.33
III	Expenses						
	Finance Costs	24.64	16.26	9.79	60.37	48.14	68.25
	Employee Benefits Expenses	32.85	20.86	27.79	79.41	83.31	114.01
	Depreciation and Amortization Expenses	11.07	11.01	6.14	32.82	18.30	30.25
	Other Expenses	60.25	45.80	28.01	152.27	84.07	119.54
	Total Expenses	128.81	93.93	71.73	324.87	233.82	332.05
IV	Profit/(Loss) from ordinary activities before Tax (I+II-III)	1.06	111.29	36.46	172.02	113.06	137.28
V	Tax expense						
	- Current Tax	0.36	7.65	-	8.01	-	4.01
	- Deferred tax	0.09	33.17	11.13	40.62	30.34	42.92
	- Prior Period tax	0.29	-	-	0.29	-	-
		0.74	40.82	11.13	48.92	30.34	46.93
VI	Profit/(Loss) for the period after tax (IV-V)	0.32	70.47	25.33	123.10	82.72	90.35
VII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	-Remeasurement gain/(loss) on defined benefit Plans	0.07	0.07	0.18	0.21	0.53	0.28
	-Net gain/(loss) on Equity Instrument through OCI	1,829.49	2,542.58	626.84	6,577.26	3,660.70	4,258.03
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(273.51)	(932.29)	(84.74)	(1,435.14)	(379.02)	(442.83)
		1,556.05	1,610.36	742.28	5,142.33	3,282.21	3,815.48
VIII	Total Comprehensive Income for the Period (VI+VII)	1,556.37	1,680.83	767.61	5,265.43	3,364.93	3,905.83
IX	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57	478.57	478.57
X	Other Equity excluding Revaluation Reserves	NA	NA	NA	NA	NA	10,316.33
XI	Earnings per share (of Rs. 10/- each) (not annualised)						
	(a) Basic	0.01	1.47	0.53	2.57	1.73	1.89
	(b) Diluted	0.01	1.47	0.53	2.57	1.73	1.89



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CIN : L65100MH1988PLC047873



Notes :

- 1 The Audit Committee has reviewed and Board of Directors has approved the Standalone results for the quarter and Nine months ended 31.12.2024 at their respective meetings held on February 11, 2025. The Statutory Auditors of the company have carried out limited review of the aforesaid results in terms of Regulation 33 of SEBI (LODR) Regulations, 2015, as amended.
- 2 The said standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 3 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 4 The Company is Non-Banking Finance Company (NBFC) and is engaged primarily in investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS 108 "Operating Segments".
- 5 The figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary.

For and on behalf of Board
KJMC Financial Services Limited


Rajnesh Jain
Whole Time Director
DIN- 00151988

Place : Mumbai
Date : 11th February 2025



KJMC FINANCIAL SERVICES LIMITED

NBFC : No. B-13.01633



KJMC FINSERV
MONEY MATTERS

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024
(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months		Years Ended
		31-Dec-2024 (Unaudited)	30-Sept-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Mar-2024 (Audited)
I	(a) Revenue From Operations						
	Interest Income	24.98	24.97	12.62	73.49	78.48	95.11
	Professional Fees	4.20	-	-	4.20	-	-
	Dividend Income	2.47	23.33	1.14	26.62	24.04	24.97
	Processing, Documentation & others Charges	0.01	0.31	0.17	0.44	0.34	0.46
	Income from Shares & Securities Trading	95.12	153.87	93.65	382.85	241.92	342.53
	Total Revenue from Operations	126.78	202.48	107.58	487.60	344.78	463.07
II	(b) Other Income	8.70	9.39	0.54	27.84	8.85	14.25
	Total Income (a + b)	135.48	211.87	108.12	515.44	353.63	477.32
III	Expenses						
	Finance Costs	24.64	16.26	9.79	60.37	48.97	69.08
	Employee Benefits Expenses	32.85	20.89	28.53	79.44	86.88	117.61
	Depreciation and Amortization Expenses	11.07	11.01	6.14	32.82	18.30	30.25
	Other Expenses	61.32	46.38	28.05	154.56	81.75	117.73
	Total Expenses	129.88	94.54	72.51	327.19	235.90	334.67
IV	Profit/(Loss) from ordinary activities before Tax (I+II-III)	5.60	117.33	35.61	188.25	117.73	142.65
V	Tax expense						
	- Current Tax	0.36	7.65	-	8.01	-	4.01
	- Deferred tax	0.09	33.17	11.13	40.62	30.34	42.92
	- Earlier year Provision Written off	0.29	0.50	-	0.79	-	-
		0.74	41.32	11.13	49.42	30.34	46.93
VI	Profit/(Loss) for the period after tax (IV-V)	4.86	76.01	24.48	138.83	87.39	95.72
VII	Add: Share in Profit/(Loss) in Associates	(2.33)	(1.63)	(1.52)	(5.61)	(3.47)	(9.52)
VIII	Profit/(Loss) for the period (VI+VII)	2.53	74.38	22.96	133.22	83.92	86.20
IX	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	-Remeasurement gain/(loss) on defined benefit Plans	0.07	0.07	0.18	0.21	0.53	0.28
	-Net gain/(loss) on Equity Instrument through OCI	2,243.09	3,101.19	1,012.11	8,052.89	4,462.93	5,191.96
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(273.51)	(932.29)	(84.74)	(1,435.14)	(379.02)	(442.83)
		1,969.65	2,168.97	927.55	6,617.96	4,084.44	4,749.41
X	Total Comprehensive Income for the Period (VIII+IX)	1,972.18	2,243.35	950.51	6,751.18	4,168.36	4,835.61
XI	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57	478.57	478.57
XII	Other Equity excluding Revaluation Reserves	NA	NA	NA	NA	NA	12,708.99
XIII	Earnings per share						
	(of Rs. 10/- each) (not annualised)						
	(a) Basic	0.05	1.55	0.51	2.78	1.83	1.80
	(b) Diluted	0.05	1.55	0.51	2.78	1.83	1.80



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CIN : L65100MH1988PLC047873




Notes :

- 1 The Audit Committee has reviewed and Board of Directors has approved the Consolidated results for the quarter and Nine months ended 31.12.2024 at their respective meetings held on February 11, 2025. The Statutory Auditors of the company have carried out limited review of the aforesaid results in terms of Regulation 33 of SEBI (LODR) Regulations, 2015, as amended.
- 2 The said consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 3 The Consolidated financial results include the financial results of the company, its wholly owned subsidiary namely KJMC Trading and Agency Limited and its associate namely, KJMC Platinum Builders Private Limited.
- 4 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 5 The Company is Non-Banking Finance Company (NBFC) and is engaged primarily in investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS 108 "Operating Segments".
- 6 The figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary.

Place : Mumbai
Date : 11th February 2025

For and on behalf of Board
KJMC Financial Services Limited


Rajesh Jain
Whole Time Director
DIN- 00151988



Independent Auditors' Limited Review Report on Quarterly & nine months ended December 31, 2024 Unaudited Standalone Financial Results of KJMC Financial Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

Review Report to
To the Board of Directors
KJMC Financial Services Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of KJMC Financial Services Limited (the "Company") for the quarter and nine months ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit,
Chartered Accountants
Firm's Registration No. 101048W

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Raman Hangekar
Partner
Membership No. 030615
UDIN: 25030615BMOCOF7786



Place: Mumbai
 Date: February 11, 2025

BRANCHES :

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**Independent Auditors' Review Report on Quarterly and nine months ended December 31, 2024
Unaudited Consolidated Financial Results of KJMC Financial Services Limited under Regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended.**

Review Report
To the Board of Directors
KJMC Financial Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **KJMC FINANCIAL SERVICES LIMITED ("the Parent")** and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") and its share of the net loss after tax and total comprehensive income /loss of its associate for the quarter and nine months ended December 31, 2024 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations as amended, to the extent applicable.

4. The statement includes the results of the following entities:
 - I. KJMC Financial Services Limited ("the Parent")
 - II. KJMC Trading & Agency Limited ("the Subsidiary")
 - III. KJMC Platinum Builders Private Limited ("the Associate")
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. Other Matter:

The Statement includes result of 1 associate, which has neither been reviewed by its auditor and nor by us, whose interim financial results reflect share in net loss of Rs. 2.33 lakhs and Rs. 5.61 lakhs for quarter and nine months ended December 31, 2024. According to the information and explanations given to us by the management, these financial results are not material to the group.

Our conclusion is not modified in respect of the above matter.

For Batliboi & Purohit
Chartered Accountants,
Firm's Registration No. 101048W

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Raman Hangekar
Partner
Membership No. 030165
UDIN: 25030615BMOCOG5939



Place: Mumbai
Date: February 11, 2025