



G. K. CONSULTANTS LIMITED

PROJECT CONSULTANTS-CONCEPT TO COMMISSIONING
Web: gkconsultantsltd.com, CIN: L74140DL1988PLC034109
302, G. K. HOUSE, 187A, SANT NAGAR, EAST OF KAILASH,
NEW DELHI-110065, INDIA
PHONE : 26489299, 26489431 FAX : 011-26489299
E-mail : ak_gkcl@yahoo.co.in

To,
The Manager,
Listing Department,
BSE Limited
P J Towers, 1st Floor,
Dalal Street, Mumbai- 400001

Scrip Code: 531758
ISIN: INE131D01019

Dear Sir/Madam,

SUBJECT: OUTCOME OF BOARD MEETING
“Conversion of 60,00,000 warrants into equal number of equity shares of the Company”

Please refer to our communication dated October 28, 2024, w.r.t. to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Tuesday, February 11, 2025, inter-alia, considered and approved the allotment of equity shares on conversion of 60,00,000 warrants into 60,00,000 equity shares at an issue price of Rs. 15.30/- each (including a premium of Rs. 5.30/- each), to “Non Promoters/Public Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 6,88,50,000/- (Rupees Six Crore Eighty Eight Lakh Fifty Only) at the rate of Rs. 11.475 (Rupees Eleven and Forty Seven Paise only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottee is enclosed as **Annexure I**.

Pursuant to members approval, these warrants were issued, in terms of SEBI (ICDR) Regulations, 2018 to “Non-Promoters/Public Category”, on preferential basis, at an Issue Price of Rs. 15.30/- per warrant on payment of Rs. 3.825 (Three Rupees and Eighty Two Paise) per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 11.475/- within 18 months from the date of warrant allotment. Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid up capital of the Company stands increased to Rs 11,31,18,000 /-consisting of 1,13,11,800 equity shares of Re. 10/- each. The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure II** to this letter.

The Board Meeting commenced at 03:00 P.M. and was concluded at 05:15 P.M.

You are requested to take on record the above information.

Thanking you,

Yours faithfully,
For **G. K. Consultants Limited**

Khushambi
Company Secretary and Compliance Officer

Enclosed: As above

ANNEXURE-I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis to Non-Promoter/ Public Category:

S. No	Name of Allotees	No. of Warrants allotted	Nos. of Warrants held before conversion	No. of warrants applied for conversion	No of equity shares allotted	Amount received being 75% of the issue price per warrant	No of warrants pending for conversion
1	Bakhshish Gupta	11,50,000	11,50,000	11,50,000	11,50,000	1,31,96,250	NIL
2	Ansh Gupta	10,00,000	10,00,000	10,00,000	10,00,000	1,14,75,000	NIL
3	Saurabh Jain	10,50,000	10,50,000	10,50,000	10,50,000	1,20,48,750	NIL
4	Puneet Mehta	4,00,000	4,00,000	4,00,000	4,00,000	45,90,000	NIL
5	Nitin Sharma	4,00,000	4,00,000	4,00,000	4,00,000	45,90,000	NIL
6	Dharmendra Kumar Mishra	5,00,000	5,00,000	5,00,000	5,00,000	57,37,500	NIL
7	Purnima	5,00,000	5,00,000	5,00,000	5,00,000	57,37,500	NIL
8	Akhil Agarwal	5,00,000	5,00,000	5,00,000	5,00,000	57,37,500	NIL
9	Ajay Goyal (HUF)	2,00,000	2,00,000	2,00,000	2,00,000	22,95,000	NIL
10	Vandana Goyal	3,00,000	3,00,000	3,00,000	3,00,000	34,42,500	NIL

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Particulars	Disclosures
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 60,00,000 Equity Shares at an issue price of Rs. 15.30/- each (including a premium of Rs. 5.30/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 15.30/- each upon receipt of balance amount at the rate of Rs. 11.475 per warrant (being 75% of the issue price per warrant) aggregating to Rs. 6,88,50,000.
Additional information in case of preferential issue:		
4	Name and number of the Investor(s)	As per the list Enclosed as Annexure-I
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	Refer Annexure-I Warrants had been allotted on October 28, 2024 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 3.825/- per warrant (being 25% of the issue price per warrant). Now, 60,00,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 11.475 per warrant (being 75% of the issue price per warrant)
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 60,00,000 warrants into 60,00,000 fully paid-up Equity Shares of Re.10/-each. Equity shares are being allotted upon conversion of Warrants
