



Source Natural Foods and Herbal Supplements Limited

Registered Office: 201, 11th Floor, Sumeru Towers,
#54/46, 39th A Cross, 11th Main Road,
Jayanagar 4th T Block, Bangalore - 560 041
Phone: +91-80-26087733
Email: info@source-natural.com
Website: www.source-natural.com
CIN: L24231KA1995PLC101742

12th November 2024

**The Manager,
Department of Corporate Services,
BSE Limited
25th Floor, PJ Towers,
Dalal Street, Mumbai – 400 001**

Dear Sir/Madam,

Sub: Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Outcome of Board meeting and Submission of Un-Audited Financial Results for the quarter and half year ended 30th September 2024

Ref: Scrip Code: 531398

With respect to above, we wish to inform that the Meeting of Board of Directors of the Company was held on **Tuesday the 12th day of November 2024**, wherein the following matters have been discussed and approved:

1. The Board noted and took on record the minutes of the meeting of the Nomination & Remuneration Committee.
2. The proposal to diversify the businesses of the Company and consequent amendment, subject to the approval of the shareholders and other approvals as may be required, to the object clause of the Memorandum of Association to include the businesses of water processing, real estate & infrastructure projects, electric vehicles & automobile & vehicles related manufacturing & services, air conditioning & air handling units and businesses which are integral, related to or part of green energy value chain, technologies and climate control solutions.
3. Approved the Postal Ballot Notice in accordance with Section 110 of the Companies Act, 2013 and authorized the Managing Director to decide the cut-off date and calendar of events for this purpose.
4. The Un-audited Financial Results for the quarter and half year ended September 30, 2024 as reviewed by the Audit Committee, were approved by the Board and it also took on record the Limited Review Report in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IND-AS promulgated.
5. The Board took note of the Internal Audit Report issued by M/s Ganga Prakash, Chartered Accountants, for the quarter and half year ended 30th September 2024.

Manufacturing Unit: Plot No. 22, 23, SVCIE, Bachupally, Bachupally Mandal, Medchal Malkajigiri - Dist, Hyderabad-500090, LL: +91-40-29800601





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- The Board noted and took on record the quarterly Compliances as per SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and half year ended on 30th September 2024.
- The Board reviewed and noted the Related Party transactions entered by the Company during the quarter and half year ended 30th September 2024.

This is for your information and records, in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached the Un-audited Financial Results of the Company for the quarter and half year ended 30th September 2024 as reviewed by the Audit Committee and approved by the Board of Directors, along with the Limited Review Report, at their Meeting held today.

Board Meeting Commenced at 4:30 PM and concluded at 7.00 PM.

We request you to take this on records and do the needful.

Thank you,

**Yours truly,
For Source Natural Foods and Herbal Supplements Limited**

**Narasimhan Arvind Varchaswi
Managing Director
DIN: 00143713**

Encl: As above

Source Natural Foods and Herbal Supplements Ltd

Regd. Office: No. 201, Second Floor, #54/46, 39th A Cross, 11th Main Road, Jayanagar 4th T Block, Bangalore - 560 041

CIN: L24231KA1995PLC10742

Website: www.source-natural.com, Telephone: 080-26087727/26, Fax No: 080-22449505, Email: info@source-natural.com,

Statement of Standalone Unaudited Results for the Quarter Ended and Half Year Ended 30th September, 2024

		Quarter Ended			Half Year Ended		₹ in Lakhs
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2024
							Audited
1	Income from Operations						
	(a) Revenue from Operations	1,139.43	887.17	752.18	2,026.59	1,359.37	2,968.59
	Less: GST	113.93	71.49	63.10	185.42	112.18	238.91
	Net Sales/Income from Operations	1,025.50	815.68	689.07	1,841.17	1,247.20	2,729.68
	(b) Other Income	-	1.24	-	1.24	0.50	0.63
	Total Income	1,025.50	816.92	689.07	1,842.42	1,247.69	2,730.31
2	EXPENSES						
	(a) Cost of Materials Consumed	113.60	104.08	97.16	217.68	176.35	520.33
	(b) Purchases of Stock-in-trade	645.97	511.34	345.62	1157.31	599.49	1,295.94
	(c) Changes in Inventories	-25.20	(33.11)	(2.84)	(58.31)	2.64	(138.76)
	(d) Employee Benefits Expense	74.35	75.10	73.02	149.45	166.79	287.69
	(e) Finance Costs	17.89	7.89	5.36	25.78	9.44	20.66
	(f) Depreciation and Amortisation Expense	25.50	25.65	42.63	51.15	52.74	104.36
	(g) Other Expenses	79.66	69.23	102.64	148.89	178.59	317.27
	Total Expenses	931.78	760.19	663.58	1,691.97	1,186.03	2,407.50
3	Profit / (Loss) from Operations before Exceptional,	93.72	56.73	25.49	150.45	61.66	322.81
4	(i) Exceptional Items	-	-	-	-	-	5.00
	(ii) Extraordinary Items	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Tax (3-4)	93.72	56.73	25.49	150.45	61.66	317.81
6	(i) Current Tax	(14.75)	14.75	6.64	0.00	16.05	111.91
	(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	32.24
	Provision of Tax of earlier years	24.52	0.00	0.00	24.52	0.00	-
7	Net Profit/(Loss) from Ordinary Activities after Tax (5-6)	83.95	41.98	18.85	125.93	45.62	173.65
8	Other Comprehensive Income						
	A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be	-	-	-	-	-	-
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified	-	-	-	-	-	-
9	Total Comprehensive Income for the period	83.95	41.98	18.85	125.93	45.62	173.65
10	Paid up Equity Share Capital (Face value Rs.10)	643.69	643.69	643.69	643.69	643.69	643.69
11	Reserves excluding Revaluation Reserves as per						
12.i	Earnings per Share (before extraordinary items) (of Rs.10 each) (not annualised)						
	(a) Basic	1.30	0.65	0.29	1.96	0.71	2.70
	(b) Diluted	1.30	0.65	0.29	1.96	0.71	2.70
12.ii	Earnings per Share (after extraordinary items) (of Rs.10						
	(a) Basic	1.30	0.65	0.29	1.96	0.71	2.70
	(b) Diluted	1.30	0.65	0.29	1.96	0.71	2.70

Notes: 1 Figures have been regrouped, wherever necessary.

2 The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India, segmental information is not required to be provided.

3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th November, 2024

4 Financial Results of the Company have been prepared in accordance with the IND AS notified under Companies (Indian Accounting Standard) Rules 2015 as ammended byCompanies (Indian Accounting Standard) Rules 2016.

By Order of the Board

ARVIND VARCHASWI N
MANAGING DIRECTOR
DIN:00143713

Place: Bangalore

Date: 12.11.2024

Source Natural Foods and Herbal Supplements Ltd

No. 201, Second Floor, Sumeru Towers, #54/46, 39th A Cross, 11th Main Road, Jayanagar 4th T Block, Bangalore, Karnataka-560041

The Standalone Statement of Assets and Liabilities

		₹ in lakhs	
		Half Year Ended	Year Ended
		30th September, 2024	31st March, 2024
	Note		
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	2	643.69	643.69
(b) Reserves and surplus	3	1427.57	1301.65
Non-current liabilities			
(a) Long-term borrowings	4	0.00	0.00
(b) Deferred tax liabilities (Net)	4A	8.72	8.72
(c) Other Long term liabilities	5		
(d) Long-term provisions	6	52.96	48.37
Current liabilities			
(a) Short-term borrowings	7	629.90	123.63
(b) Trade payables	8	277.69	280.42
(c) Other current liabilities	9	45.81	18.31
(d) Short-term provisions	10	42.59	63.55
TOTAL EQUITY AND LIABILITIES		3128.95	2488.35
ASSETS			
Non-current assets			
(a) Property, plant and Equipment & Intangible assets			
(i) Property, Plant and Equipment	11	402.55	419.84
(ii) Intangible assets	11(a)	98.93	131.90
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	12		
(c) Deferred tax assets (net)			
(d) Long-term loans and advances	13	6.60	6.60
(e) Other non-current assets	14		
Current assets			
(a) Current investments	15		
(b) Inventories	16	515.70	430.11
(c) Trade receivables	17	1190.88	750.83
(d) Cash and cash equivalents	18	751.77	709.49
(e) Short-term loans and advances	19	162.52	39.57
(f) Other current assets	20		
TOTAL ASSETS		3128.95	2488.35

By Order of the Board

Place : Bangalore
Date : 12.11.2024

Arvind Varchaswi
Managing Director
DIN:00143713

Source Natural Foods and Herbal Supplements Ltd

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Statement of Cash Flows

for the Half Year Ended 30th September, 2024

	Half Year Ended 30th September, 2024	₹ in lakhs Year Ended 31st March, 2024
A Cash Flow from Operating Activities		
Profit before tax	150.45	317.81
Adjustment for:		
Depreciation and Amortisation Expenses	51.15	104.36
Income Tax Expenses	(24.52)	-111.91
Amortisation of Intangible Expenses		0.00
Interest	25.78	19.36
Loss / (Profit) on Deletions of Fixed Assets	0.00	0.00
Operating Profit/ (Loss) Before Working capital Changes	202.87	329.61
Inventories	(85.59)	-48.43
Trade Receivables	(440.05)	-10.03
Other Current Assets	0.00	0.00
Current Liabilities	24.77	-1.67
Cash from Operations	(298.00)	269.48
Deferred Revenue Expenses Incurred	0.00	0.00
Net Cash Flow From Operations (a)	(298.00)	269.48
B Cash flow from Investing Activities		
Purchase of Fixed Assets	(0.88)	0.00
Capital Work - in - Process	0.00	0.00
(Increase)/Decrease in Loans & Advances	(122.95)	29.35
Differed Tax Assets (Net)	0.00	0.00
Investment in Fixed Deposits	0.00	0.00
Net Cash used for Investing activities (b)	(123.83)	29.35
C Cash Flow from Financing Activities		
Share Application Money		
Loss on Capital Reduction		
Share Premium		
Divident Alloted	0.00	0.00
Long Term Provisions	(16.37)	17.34
Secured Loans	506.27	121.28
Interest	(25.78)	-19.36
Unsecured Loans		
Net Cash from Financing Activites (c)	464.12	119.26
Net Increase in cash and Cash Equivalues (a)+(b)+(c)	42.28	418.09
Cash and Cash Equivalents, beginning of the year	709.49	291.40
Cash and Cash Equivalents, end of the year	751.77	709.49
1. Cash & Cash Equivalents		
Cash on hand	0.32	.12
Balances with Schedule Banks in Current Account	751.45	709.37
Total	751.77	709.49

As per our report of even date attached

For **M/s Srinaga & Giridharan**

Chartered Accountants

For and on behalf of the Board of Directors

Source Natural Foods and Herbal Supplements Ltd

(CIN: L24231KA1995PLC101742)

By Order of the Board

**ARVIND VARCHASWI N
MANAGING DIRECTOR**



Review Report to Board of Directors of Source Natural Food and Herbal Supplements Limited.

We have reviewed the accompanying statement of unaudited financial results of **M/s. Source Natural Food and Herbal Supplements Limited** for the period ended 30.09.2024 (2nd Quarter). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srinaga & Giridharan

Chartered Accountants

F.No.004013S

S.R. Srinaga

Partner

M.No. 022767

Date:12/11/2024

Place: Bengaluru

UDIN: 24022767BKDMWT4912

