



JSFB/SEC/2024-25/102

21<sup>st</sup> October 2024

**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.

**Sub:** Press release for the quarter and half year ended 30th September 2024

**Ref:** Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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Dear Sir/Madam,

Please find enclosed herewith, press release on the business and financial performance of the Bank for the quarter and half year ended 30th September, 2024.

This intimation will also be uploaded on Bank's website at [www.janabank.com](http://www.janabank.com). You are requested to kindly take the same on your record and oblige.

Thank you  
Yours faithfully  
For Jana Small Finance Bank Limited

Lakshmi R N  
Company Secretary & Compliance Officer

JAMA KARO, JANA KARO

**Registered Office:**

**Jana Small Finance Bank Limited**  
The Fairway Business Park, # 10/1, 11/2 & 12/2B, Off  
Domlur, Koramangla Inner Ring Road, Next to Embassy Golf  
Links, Challaghatta, Bengaluru -560071.

**CIN No.** L65923KA2006PLC040028

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**Jana Small Finance Bank reports H1 PAT FY25 increased by 25% to ₹267 crore y-o-y;**  
**CASA growth of 28% y-o-y (12% growth for H1'24);**  
**Secured asset growth of 29% y-o-y (16% growth for H1'24);**  
**Unsecured asset growth of 1% y-o-y (de-growth of 7% for H1'24)**  
**GNPA at 2.86%; NNPA at 0.95% and PCR at 67.3%**

**Bengaluru, October 21<sup>st</sup>, 2024:** The Board of Directors of **Jana Small Finance Bank Limited** at its meeting today, approved the unaudited financial results for the quarter and half year ending September 30, 2024.

### **Key Highlights for H1 FY25**

- **Loan AUM** stands at ₹26,411 crore, growing by 17% y-o-y with 65% assets secured.
  - **Secured** growth 16% for H1 and **Unsecured de-growth** of H1 is 7%
- **Total Deposits** stands at ₹24,808 crore
  - **Deposits** growth of 31% y-o-y and 10% in H1
  - **CASA deposits** stand at ₹4,977 crore, increasing by 28% y-o-y and 12% in H1
  - **TD** growth of 32% y-o-y, 10% in H1
  - **CASA ratio** stands at 20.1% as at September-24 increased from 19.7% in March-2024
- **Capital Adequacy at 18.8%** with Tier-1 CRAR of 17.8%. Strong liquidity with **LCR** of 261%
- Considering **interim profit** for H1 FY25, **CRAR** is 20.3% and Tier-1 CRAR is 19.3%
- **Profit after tax (PAT)** stood at ₹267 crore in H1 FY25 as compared to ₹213 crore in H1 FY24 registering a growth of 25% y-o-y
- **Cost Income ratio at 58.3%**, ROA at 1.6% and ROE at 14.5%
- **GNPA at 2.86%** led by MFI stress; **NNPA** at 0.95% and **PCR** at 67.3%
- **PAT of Rs. 267 crores** after creating for an additional buffer provision of **Rs. 115 crores** and adding DTA of Rs 19 crores

Commenting on the performance, **Mr. Ajay Kanwal, MD and CEO, Jana Small Finance Bank** said: *“Jana Small Finance Bank (Jana SFB) delivered a solid quarter growing secured assets and deposits with focus on CASA .We have seen elevated delinquency in the MFI business which has resulted in higher GNPA and degrowth in MFI business. We continue to serve aspirational India across 24 states with aim of becoming an anchor Bank to our customers”*



**National Best Employer & Dream company to work for**  
By World HRD Congress

**Best Fintech & DPI Adoption**  
By IBA  
(Indian Banking Association)

**Best Bank,**  
**Best performance on Risk Mgt,**  
**Best performance on profitability,**  
**Best performance on Asset Quality**  
By ICC Emerging Asia Banking  
Conclave

**Leader in digital transformational strategy**  
By BFSI Leadership

**Best Data Quality Award**  
By TransUnion  
CIBIL

**Highlights for the half year ended Sep 30, 2024:**

Particulars (in ₹ Crore)	For Half year ended	
	H1 FY25	H1 FY24
Net Interest Income	1,204	988
Non-Interest Income	365	352
<b>Total Income</b>	<b>1,568</b>	<b>1,339</b>
Opex	914	783
<b>Operating Profit</b>	<b>654</b>	<b>556</b>
Provision (Regulatory)	291	343
Provision (Additional)	115	-
<b>PBT</b>	<b>249</b>	<b>213</b>
Tax Expense (Credits)	(19)	-
<b>PAT</b>	<b>267</b>	<b>213</b>

**Key Ratios Highlights:**

Particulars	For Half year ended	
	H1 FY25	H1 FY24
CASA to Total Deposit (%)	20.1%	20.5%
Net Interest Margin (Annualised)	7.8%	7.9%
Cost to Income Ratio	58.3%	58.5%
Return on Average Assets (Annualised)	1.6%	1.6%
Return on Average Equity (Annualised)	14.5%	19.5%
Capital Adequacy Ratio (CAR)	18.8%	17.5%
Gross NPA (%)*	2.86%	2.31%
Net NPA (%)*	0.95%	0.82%

\*Advances for the purpose of GNPA/NNPA calculation includes Securitization book

**About Jana Small Finance Bank**

Jana Small Finance Bank, a scheduled commercial bank, is the 4<sup>th</sup> largest Small Finance Bank in India with an experience of over 16 years in lending and serving 12 million customers. The Bank was launched in March 2018, is a solid combination of a digital institution and national presence across 22 states and 2 union territories, spread across 776 branches. From its origin of being a NBFC-MFI, the bank has transformed steadily over the years, leading to 65% of its lending book being secured, mostly backed by mortgages. The Bank has created a fast growing retail deposit franchise with a strong brand presence and high standards of customer service. The bank's management team has an average experience of 24 years with a reputed and well-rounded Board.

Note: All Numbers are as on 30<sup>th</sup> September 2024 unless specified otherwise

For more details, please visit - <https://www.janabank.com/>

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