

GF **Galada Finance Limited**
CIN No. : L65191TN1986PLC012826

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited,
Floor No. 25, P J Towers,
Dalal Street, Mumbai - 400001.

Date: 10-08-2024.

Dear Sirs,

Sub: Outcome of Board Meeting of the company held on 10th August 2024.

Scrip Code: 538881.

With reference to the above, we would like to inform you that the Board of Directors of the company has considered and approved the following matters:-

1. Considered, approved and taken on record the unaudited financial results for the Quarter ended 30th June 2024.
2. Limited Review Report for the Quarter ended 30th June, 2024 given by the Statutory Auditors of the Company was taken on record.
3. Authorization by Mr. Naveen Ashok Galada, Managing Director of the company to countersign the application for allotment of Director Identification number (DIN) (Form DIR-3) to be filed by Mrs. Shyamala Thiagarajan as recommended by Nomination and Remuneration Committee.

Board meeting Commenced on 16.00 hours.
Board meeting concluded on 17.00 hours.

This is for your kind information and Records.

Yours faithfully,
For **GALADA FINANCE LIMITED**

NAVEEN ASHOK GALADA
MANAGING DIRECTOR
DIN: 00043054

GALADA FINANCE LIMITED

(CIN : L65191TN1986PLC012826)

Regd. Office : "SHANTI SADAN" Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006

Email : info@galadafinance.in

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. In Lakhs)

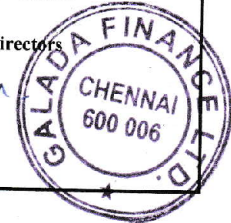
PARTICULARS	FOR THE QUARTER ENDED			YEAR ENDED
	30.06.24	31.03.24	30.06.23	31.03.2024
	Unaudited	Audited	Unaudited	Audited
1. Income From Operations				
(a) Interest Income	37.33	47.93	21.33	134.35
(b) Dividend Income	0.02	0.03	-	0.06
Total Revenue From Operations	37.35	47.96	21.33	134.41
(c) Other Income	0.77	(0.36)	0.86	10.81
Total Income	38.12	47.60	22.19	145.22
2. Expenses				
(a) Finance cost	13.78	13.25	6.93	41.01
(b) Employees benefit expenses	8.08	11.11	4.73	33.19
(c) Depreciation, Amortization and Impairment	5.22	6.66	2.09	19.05
(d) Other expenses	6.53	5.87	6.89	24.55
(e) Bad Debts	-	-	-	-
(f) Provision for NPA	0.28	(11.50)	0.51	(12.65)
(g) Profit/Loss on Sale of Investment	-	-	0.23	-
Total Expenses	33.89	25.39	21.38	105.15
3. Profit /Loss before exceptional items and tax(1-2)	4.23	22.21	0.81	40.07
4. Exceptional Items				
5. Profit before tax (3-4)	4.23	22.21	0.81	40.07
6. (i) Tax expenses				
- Current Tax	1.00	1.87	0.25	5.37
- Deferred Tax	-	0.80	-	0.80
7. Profit/Loss for quarter /Year (5-6)	3.23	19.54	0.56	33.90
8. Other Comprehensive income (net of taxes)	0.32	(0.59)	4.39	4.63
9. Total Comprehensive income	3.55	18.95	4.95	38.53
10. Paid-up equity share capital (F.V. of Rs. 10/- per share)	300.00	300.00	300.00	300.00
11. Other equity				253.17
12. Earning Per Share (Before Extraordinary Items) (Not Annualised)				
(a) Basic	0.11	0.65	0.02	1.13
(b) Diluted	0.11	0.65	0.02	1.13

Notes :

- The above is an extract of detailed format of Quarterly audited financial results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly unaudited financial results are available on the Stock Exchange website at www.bseindia.com and on the company's website www.galadafinance.in.
- The above results were reviewed by audit committee and taken on record at the Board meeting of the company held on 10.08.2024
- The statutory Auditors have expressed an Unqualified Opinion on the financial result for the quarter ended 30.06.2024
- The company is engaged primarily in the business of financing and accordingly, there are no separate reportable segment as per Ind AS 109 dealing with operating segment.
- Previous quarter's / Year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

For and on behalf of the Board of Directors

Naveen Galada
Naveen Galada
Managing Director
DIN : 00043054



Place : Chennai
Date : 10-08-2024

CHANDARANA & SANKLECHA

Chartered Accountants
137, Nainiappa Naicken Street,
2nd Floor, Chennai - 600 003.
Phone : 2535 7070

To
The Board of Directors
Galada Finance Limited

Limited Review Report for the Quarter and three month Ended 30th June, 2024

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s.Galada Finance Limited** ("The Company"), for the quarter and three months ended 30th June 2024 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHANDARANA & SANKLECHA

Chartered Accountants
Firm Regn No : 0000557S



BHARAT RAJ SANKLECHA

Proprietor
Membership No : 027539
Place : Chennai
Date : 10-08-2024

UDIN : 24027539BKCOJQ4248

