



## PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990  
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

February 08, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai - 400 001

**Scrip Code: 543367**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot C/1, G Block,  
Bandra - Kurla Complex,  
Bandra - (East), Mumbai - 400 051

**Trading Symbol: PARAS**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – Divestment of equity in Paras Green UAV Private Limited (formerly known as Paras Green Optics Private Limited) [Wholly Owned Subsidiary]**

**Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Board of Directors of the Company at its meeting, held on Saturday, February 08, 2025, considered and approved the proposal for divestment of 100% equity stake/ investment held in its wholly owned subsidiary (WOS), Paras Green UAV Private Limited (“Paras Green”) [formerly known as Paras Green Optics Private Limited], which comprises of 10,000 equity shares of Rs. 10/- each amounting to Rs. 1 lakh to M/s Euro Asia Exports Limited (“Proposed Buyer”).

Post the transaction, Paras Green will cease to be a WOS of the Company.

The details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as Annexure – A.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

**For Paras Defence and Space Technologies Limited**

**Jajvalya Raghavan**

Company Secretary and Compliance Officer  
M.No.: F11942

Encl.: As above



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### Annexure – A

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Name of the WOS: Paras Green UAV Private Limited (Paras Green)  Amount and Percentage of Turnover contributed by Paras Green in consolidated turnover of the Company in FY 23-24 is NIL.  Networth of Paras Green as on March 31, 2024 was Rs. (1,77,850).
2.	Date on which the agreement for sale has been entered into;	Yet to be entered
3.	The expected date of completion of sale/disposal;	The proposed transaction will be completed by March 31, 2025.
4.	Consideration received from such sale/disposal;	The total consideration of Rs. 10,00,000/- (Rupees Ten Lakhs) shall be received by the Company on completion of the proposed transaction.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Name of Buyer: M/s Euro Asia Exports Limited, a listed entity  No, the Buyer does not belong to the Promoter/ Promoter group/Group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction does not fall within Related Party Transaction.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable