



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/94/24-25

Date: 31.12.2024

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai-400 051
NSE Symbol: PNCINFRA

Dear Sir,

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-
Reaffirmation/Review of Rating of Subsidiary Companies**

We hereby inform that Care Ratings Limited has reaffirmed /reviewed credit rating of our following Subsidiaries given below as per reports received on 31.12.2024, as follows:-

S.No.	Name of Subsidiary Company	Facilities/ Instruments	Amount (Rs. Crore)	Rating	Rating Action
1.	PNC Raebareli Highways Private Limited	Long Term Bank Facilities	224.02 (Reduced from 240.52)	CARE AA+; Stable	Reaffirmed
2.	PNC Bundelkhand Highways Private Limited	Long Term Bank Facilities	495.28 (Reduced from 540.58)	CARE AA+ (RWP)	Continues to be on Rating Watch with Positive Implications

Please acknowledge the receipt and take the same on your records.

Thanking you,

For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603



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3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

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91-562-4070000 (30 Lines)

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