



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2015 Certified Company)



Date: August 02, 2024

To
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015;

Ref: Scrip Code No. 514138

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on the Friday, August 02, 2024, inter-alia, considered, approved and taken on the record the following -

1. The Un - Audited Financial Results (Standalone and Consolidated) of Company for the quarter ended June 30th, 2024. The said Financial Results along with the Limited Review Report given by the Statutory Auditor pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is enclosed.

The above information is also available on the website of Company:

www.suryalata.com.

The meeting commenced at 12.45 P.M., and concluded at 14:00 P.M.,

This is for your kind information and records.

Thanking you,

Yours faithfully,

For SURYALATA SPINNING MILLS LIMITED



VITHALDAS AGARWAL
Managing Director
DIN: 00012774



SURYALATA SPINNING MILLS LIMITED
CIN-LI8100TG1983PLC003962 - GST No : 36AADCS0823MIZA
(An ISO 9001 : 2015 Certified Company)



Statement of Standalone UnAudited Financial Results for the Quarter ended 30th June 2024

(Amount Rs.In Lakhs.)

Particulars	For the Quarter Ended			For the Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Un Audited	Audited	Audited	Audited
I Revenue from operations	11,438	11,702	10,154	44,101
II Other Income	115	132	104	450
III Total (I+II)	11,553	11,834	10,258	44,551
IV Expenses				
Cost of materials consumed	7,932	7,197	7,021	29,152
Change in inventories of finished goods, stock in trade and work in progress	(316)	355	(399)	(222)
Employee benefit Expenses	918	886	886	3,636
Power and Fuel	1,441	1,241	1,153	4,736
Finance costs	213	178	139	687
Depreciation and amortisation expenses	377	360	291	1,313
Other expenses	935	1,031	775	3,442
Total Expenses(IV)	11,500	11,248	9,865	42,744
V Profit before tax	53	586	393	1,807
VI. Exceptional Items				93
VII Profit Before tax (V-VI)	53	586	393	1,714
VIII Tax expense:				
Current tax		126	50	275
Deferred tax	13	111	49	246
Total Tax Expenses	13	237	99	521
IX Profit for the period after tax (VII-VIII)	40	349	294	1,193
X OTHER COMPREHENSIVE INCOME				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	
B-(i) Items that will not be reclassified to the profit or loss		44		44
a) Remeasurement of Defined employee benefit plans		(11)		(11)
(ii) Income tax on items that will not be reclassified to the profit or loss		-		
Other Comprehensive Income for the year (net of tax)		33		33
XI. Total Comprehensive Income for The Year(IX+X)	40	382	294	1,226
XII Weighted average number of equity shares (In no's lakhs) (Face Value of Rs.10/- each)	42.67	42.67	42.67	42.67
XIII Earnings per Equity share-Basic and diluted (Not Annualised)	0.93	8.18	6.89	27.96





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Notes :

- 1 The Company's business activity falls within a single business segment i.e Synthetic Blended Yarn, in terms of Ind AS 108 on operating segments.
- 2 These Standalone Unaudited Financial results have been prepared in accordance with the Companies (Indian Accounting Standards)rules 2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
- 3 The above Standalone Unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 02nd August 2024 . The statutory auditors of the company have Limited review on the results for the quarter ended June 30, 2024.
- 4 The above mentioned Income from operations are disclosed net of GST Collected on Sales.
- 5 Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to make them comparable for the purpose of preparation and presentation of Financial Results.

For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited

Place : Secunderabad
Date : 02nd August 2024


Vithaldas Agarwal
Managing Director
(DIN : 00012774)





Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of SURYALATA SPINNING MILLS LIMITED,

1. We have reviewed the accompanying statement of unaudited standalone financial results of SURYALATA SPINNING MILLS LIMITED ("the Company") for the quarter ended 30th June, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S.RAO & CO.
Chartered Accountants
Firm's Regn No. 0031095



(V VENKATESWARA RAO)

Partner

Membership No. 219209

UDIN: 24 219209 BKA TTI 2818

Place : Hyderabad
Date : 02.08.2024



SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

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Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June 2024

(Amount Rs.In Lakhs.)

Particulars	Quarter ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	11,754	12,041	10,493	45,349
II Other income	25	67	27	166
III Total (I+II)	11,779	12,108	10,520	45,515
IV Expenses				
Cost of materials consumed	7,932	7,197	7,021	29,152
Change in inventories of finished goods, stock in trade and work in progress	(316)	355	(399)	(222)
Employee benefit Expenses	918	886	886	3,635
Power and Fuel	1,442	1,245	1,153	4,741
Finance costs	213	178	139	687
Depreciation and amortisation expenses	410	392	319	1,443
Other expenses	961	1,062	800	3,552
Total Expenses(IV)	11,560	11,315	9,918	42,988
V Profit before tax	219	793	602	2,527
VI. Exceptional Items				93
VII Profit Before tax (V-VI)	219	793	602	2,434
VIII Tax expense:				
Current tax		252	91	402
Deferred tax	18	1	49	167
	18	253	140	569
IX Profit for the period after tax (VII-VIII)	202	540	462	1,865
X OTHER COMPREHENSIVE INCOME				
A-(i) Items that will be reclassified to the profit or loss	-	-		
(ii) Income tax on items that will be reclassified to the profit or loss	-	-		
B-(i) Items that will not be reclassified to the profit or loss		44		44
a) Remeasurement of Defined employee benefit plans		(11)		(11)
(ii) Income tax on items that will not be reclassified to the profit or loss		-		
Other Comprehensive Income for the year (net of tax)	-	33	-	33
XI. Total Comprehensive Income for The Year(IX+X)	202	573	462	1,898
XII Weighted average number of equity shares (In no's lakhs) (Face Value of Rs.10/- each)	42.67	42.67	42.67	42.67
XIII Earnings per Equity share-Basic and diluted (Not Annualised)	4.73	12.67	10.82	43.70



SURYALATA SPINNING MILLS LIMITED

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Notes :

- 1 These Consolidated Unaudited Financial results have been prepared in accordance with the Indian Accounting Standards (Ind As) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issues thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and exchange Board of India
- 2 The above mentioned Income from operations are disclosed net of GST Collected on Sales.
- 3 The above Consolidated Unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 02nd August 2024 . The statutory auditors of the company have limited Review on the results for the Quarter ended 30th June 2024.
- 4 Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to make them comparable for the purpose of preparation and presentation of Financial Results.

For and on behalf of Board of Directors
for Suryalata Spinning Mills Limited


Vithaldas Agarwal
Managing Director
(DIN : 00012774)



Place : Secunderabad

Date : 02nd August 2024



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of SURYALATA SPINNING MILLS LIMITED,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of SURYALATA SPINNING MILLS LIMITED (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended 30th June, 2024 (the "statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the result of SUNTREE SOLAR ENERGY PRIVATE LIMITED (wholly owned subsidiary).
5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S.RAO & CO.

Chartered Accountants

Firm's Regn No. 0031095



(V VENKATESWARA RAO)

Partner

Membership No. 219209

Place : Hyderabad

Date : 02.08.2024

UDIN: 24 219209 BKA TTJ SLSA