

Sharda Cropchem Limited

Tel. : +91 22 66782800
FAX : +91 22 66782828 / 66782808
E-mail : office@shardaintl.com
Regd. Office : Prime Business Park, Dashrathlaj Joshi Road, Vile Parle (W),
Mumbai - 400056, India.
www.shardacropchem.com


ISO 9001: 2015 Reg. No: 702949
CJN: L51909MH2004PLC145007



29th January, 2025

To,

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Trading Symbol: SHARDACROP	BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai – 400001 Scrip Code: 538666
---	--

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is with reference to our disclosure dated 28th January, 2025.

Pursuant to the provision of Regulation 30 read with Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) we would like to inform you that the Company has received favourable orders from Hon’ble Commissioner of Income Tax (Appeals) in respect of the Assessment Year 2015-16, 2016-17, 2017-18, 2018-19, 2020-21, 2022-23 & accordingly received orders on 27th January, 2025 from Assessing Officer (ACIT) after giving effects in respect of those favourable CIT (Appeal) orders for AY 15-16 to AY 18-19 and AY 20-21. The company also received favourable orders from Hon’ble Income Tax Tribunal (ITAT) in respect of the Assessment Year 2016-17 & 2018-19 on 25th January, 2025 whereby the Hon’ble ITAT dismissed the revenue appeals. As a result, contingent liability towards Income tax has been reduced by Rs.145.60 Cr.

As per the requirements under Regulation 30 of Listing Regulations, the details are as follows:

Name of the opposing party / court / tribunal / agency where litigation is filed	Income Tax Department
Brief details of dispute / litigation	The Company has received favourable orders from Hon’ble Commissioner of Income Tax (Appeals) in respect of the Assessment Year 2015-16, 2016-17, 2017-18, 2018-19, 2020-21, 2022-23 & accordingly received orders on 27 th January, 2025 from Assessing Officer (ACIT) after giving effects in respect of those favourable CIT (Appeal) orders for AY 15-16 to AY 18-19 and AY 20-21. The company also received favourable orders from Hon’ble Income Tax Tribunal (ITAT) in respect of the Assessment Year 2016-17 & 2018-19 on 25 th January, 2025 allowing our claim of product registrations expenses as revenue expenditure and dismissing the revenue appeals filed by the department for the respective years. As a result, contingent liability towards Income tax has been reduced by Rs. 145.60 Cr.

Sharda Cropchem Limited

Tel. : +91 22 66782800
FAX : +91 22 66782828 / 66782808
E-mail : office@shardaintl.com
Regd. Office : Prime Business Park, Dashrathlal Joshi Road, Vile Parle (W),
Mumbai - 400056, India.
www.shardacropchem.com

 
ISO 9001: 2015 Reg. No: 702949
CJN: L51909MH2004PLC145007



Expected financial implications, if any, due to compensation, penalty, etc.:	The Company has also received orders on 27 th January, 2025 from Assessing Officer (ACIT) after giving effects of the above favourable orders received from CIT (Appeal) for AY 15-16 to AY 18-19 and AY 20-21. The company also received favourable orders from Hon'ble Income Tax Tribunal (ITAT) in respect of the Assessment Year 2016-17 & 2018-19 on 25 th January, 2025.
Quantum of claims, if any.	In view of the above, contingent liability towards Income tax has been reduced by Rs. 145.60 Cr.

This is for your information and records.

Thanking You,
Yours Sincerely,

FOR SHARDA CROP CHEM LIMITED

JETKIN GUDHKA
COMPANY SECRETARY &
COMPLIANCE OFFICER