

Date: 30.08.2024

To,
The Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J. Towers
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 524414

Subject: Revised Outcome of the Board Meeting under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') made on 24.08.2024 stating reasons for delay of Appointment of Director.

In accordance with Regulation 30 of the Listing Regulations, we hereby inform you that the Board of Directors (the 'Board') at its Meeting held today, i.e., Saturday, August 24, 2024, have inter alia transacted the following businesses:

1. Considered and approved the day, date, time and venue of 50th Annual General Meeting of the Company.
2. Consider and approved the Notice of 50th Annual General Meeting of the Company.
3. Considered and approved closure of Register of Members and Share Transfer Book.
4. Approve cut-off date to record the entitlement of shareholders to cast the votes electronically.
5. Approved appointment of **Mr. Praveen Kumar Shishodiya (DIN: 03011429)** as Non-Executive Director designated as Non-Executive Director, liable to retire by rotation, w.e.f. 1st April, 2024. (Reasons for Delay is mentioned in Annexure I)
6. Approved appointment of **Mr. Kamlesh Joshi (DIN: 01783387)** as an Additional Director designated as Non-Executive Independent Director, w.e.f. 24th August, 2024.
7. Approved appointment of **Ms. Divyanshi Joshi (DIN: 10752152)** as an Additional Director designated as Non-Executive Independent Director, w.e.f. 24th August, 2024.

The disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is also attached herewith. This is for your information and records.
Kindly take same on your records.

Thanking You.
Yours Truly,
FOR G. G. AUTOMOTIVE GEARS LIMITED



MR. KENNEDY RAM GAJRA
DIRECTOR
DIN: 02092206



Reasons for Delay in Appointment

As per Financials of March 2023 there was no Corporate Governance Applicability on the Company, however as per financials of March 2024 the Net worth of Company has significantly increased beyond 25 Crore, as per threshold stated in Regulation 15(2) of SEBI (LODR) Regulation. Therefore, the provisions of Corporate Governance will be applicable on Company after 6 months from breach of such limit which is 01st October, 2024.

Mr. Shailendra Ajmera was appointed as an Independent Director on the Board of Company, however his second term expired on 31st March, 2024 but considering his rich experience in the Industry the Company wanted him to Continue as Non- Executive Director on the Board from 01st April, 2024. Since Corporate Governance was to be Applicable from 01st October, 2024 in order to comply with the guideline and regulations of Corporate Governance Mr. Shishodiya continued as Non-Executive Director on the Board to maintain the Composition of Board and for wellbeing of the Company. Please note that there is merely a change in Designation of Mr. Praveen Kumar Shishodiya.

Therefore, in this Board Meeting dated 24.08.2024 Board Ratified his appointment as Non-Executive Director and for the Compliance of Corporate Governance Applicability being in Compliance with the Law.