

February 05, 2025

To

BSE Limited

Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,

Mumbai – 400 001

Security Code – 539978

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East),

Mumbai – 400 051

NSE Symbol - QUESS

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is in continuation to our intimation dated February 01, 03 and 04, 2025, pursuant to Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of Listing Regulations, we hereby submit that the Company has received Orders-in-Original dated February 03, 2025 and February 04, 2025 received on February 05, 2025 from the Office of the Commissioner of CGST & Central Excise, Government of India (“CGST Department”).

The detailed disclosure pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure – I and II** respectively.

The Company will keep the exchanges informed on periodic updates on the said matter.

Kindly take on record and oblige.

Yours sincerely,

For Quess Corp Limited

Kundan K Lal

Company Secretary & Compliance Officer

Quess Corp Limited

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

www.quesscorp.com

Annexure I

Disclosures as per the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

No	Particulars	Details
1	Name of Authority Initiating the action/passing the order.	Office of the Commissioner of CGST & Central Excise, Palghar, Government of India
2	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Authority has passed the following order under Section 122(1) of the Central Goods and Services Tax Act, 2017 (“CGST Act”) for the financial years 2017-18 onwards until 2022-23, as under:</p> <p>(i) Issue of invoice without underlying supply of goods or services; and</p> <p>(ii) Imposition of penalty of Rs. 16.45 crores under Section 122(1)(ii), 122(1)(x), 122(1)(xvi) and 122(2)(b) of CGST Act, 2017 read with Section 127 of the CGST Act, 2017, SGST Act, 2017 of the respective state and Section 20 of the IGST Act, 2017 pertaining to the period FY 2017-18 to FY 2022-23.</p> <p>We would also like to inform that the submissions and personal representations made by the Company on the said matter were not considered by the CGST Department while passing the said order.</p>
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated February 03, 2025 received on February 05, 2025.
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	The allegations primarily pertain to passing on the input tax credit to the insurance company i.e. HDFC Ergo General Insurance Company Limited without supply on manpower services in violation of Section 74(9) of the CGST Act, 2017 read with SGST Act of 2017 of respective state read with Section 20 of the IGST Act, 2017.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no impact on financial, operation or other activities of the Company.</p> <p>Based on our assessment, we believe that the imposition of the aforesaid penalty is not maintainable. The Company shall review the order and contest against the order passed by CGST Department within the stipulated time with the appropriate legal forums. The Company is in the process of responding to this order.</p>

Quess Corp Limited

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Annexure II

Disclosures as per the SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

No	Particulars	Details
1	Name of Authority Initiating the action/passing the order.	Office of the Commissioner of CGST & Central Excise, Thane, Government of India
2	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Authority has passed the following order under Section 122(1) of the Central Goods and Services Tax Act, 2017 (“CGST Act”) for the financial years 2017-18 onwards until 2022-23, as under:</p> <p>(iii) Issue of invoice without underlying supply of goods or services; and</p> <p>(iv) Imposition of penalty of Rs. 38.15 crores under Section 122(1)(ii), 122(1)(x), 122(1)(xvi) and 122(2)(b) of CGST Act, 2017 read with Section 127 of the CGST Act, 2017, SGST Act, 2017 of the respective state and Section 20 of the IGST Act, 2017 pertaining to the period FY 2017-18 to FY 2022-23.</p> <p>We would also like to inform that the submissions and personal representations made by the Company on the said matter were not considered by the CGST Department while passing the said order.</p>
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated February 04, 2025 received on February 05, 2025.
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	The allegations primarily pertain to passing on the input tax credit to the insurance company i.e. Future Generali India Insurance Company Limited without supply on manpower services in violation of Section 31(2), 35, 37 and 39 of the CGST Act, 2017 read with Rule 46, 56, 59 and 61 of the CGST Rules, 2017, SGST Act of 2017 of respective state read with Section 20 of the IGST Act, 2017.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no impact on financial, operation or other activities of the Company.</p> <p>Based on our assessment, we believe that the imposition of the aforesaid penalty is not maintainable. The Company shall review the order and contest against the order passed by CGST Department within the stipulated time with the appropriate legal forums. The Company is in the process of responding to this order.</p>

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