

Date: 5 March 2025

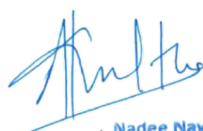
BSE Limited 25th Floor, P. J. Towers, Dalal Street, Mumbai, Maharashtra – 400001, India	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G. Bandra Kurla Complex, Bandra, East, Mumbai, Maharashtra – 400051, India	Aster DM Healthcare Limited No.1785, Sarjapur Road, Sector -1, Hsr Layout, Ward No.174, Agara Extension, Bangalore, Karnataka – 560102, India	Union Investments Pvt Limited c/o IQ EQ Corporate Services (Mauritius) Ltd, 33, Edith Cavell Street, Port Louis 11324, Mauritius
---	--	---	--

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Aster DM Healthcare Limited

Pursuant to the requirements of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended till date), please find attached the disclosure (as set out in **Annexure A**) in respect of the release of encumbrance over equity shares of Aster DM Healthcare Limited, as described in Annexure A.

For Emirates NBD Bank (P.J.S.C.)


Nadee Nawaratne
A-6157


Syed Usman Ali
B-6156

Authorised Signatory

Format for Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Aster DM Healthcare Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Emirates NBD Bank (P.J.S.C.)		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Share carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	186,853,810	37.41	37.41
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	186,853,810	37.41	37.41
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	NIL	NIL	NIL
b) VRs acquired/sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/invoked /released by the acquirer			
e) Total (a+b+c+/-d)	186,853,810	37.41	37.41
	186,853,810	37.41	37.41
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	NIL	NIL	NIL
	NIL	NIL	NIL

TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ etc.)	Release of encumbrance (See notes below)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	4 March 2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	49,95,13,060 equity shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	49,95,13,060 equity shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	49,95,13,060 equity shares of Rs. 10 each		

Notes:

Union (Mauritius) Holdings Limited (“**UMHL**”) had availed following financial indebtedness:

- (i) term loan facility of up to USD 84,000,000 (United States Dollars Eighty-Four Million) and revolving credit loan facility of up to USD 3,500,000 (United States Dollars Three Million and Five Hundred Thousand) (collectively referred to as “**Facility 1**”); and
- (ii) term loan facility of up to USD 278,500,000 (United States Dollars Two Hundred and Seventy-Eight Million and Five Hundred Thousand) and a revolving credit loan facility of up to USD 10,000,000 (United States Dollars Ten Million) (collectively referred to as “**Facility 2**”).

UMHL holds 19,980,522 shares in the TC and Union Investments Pvt Limited (“**UIPL**”) holds 186,853,810 shares in the TC.

UIPL and UMHL had agreed to certain covenants under the facility agreements for Facility 1 and Facility 2 that are in the nature of encumbrance over their shareholding in the TC (“**Contractual Encumbrance**”).

Disclosure in relation to the above had been made by Emirates NBD Bank (P.J.S.C) (as the common security agent) dated 13 March 2024.

On 4 March 2025, the Contractual Encumbrances agreed to by UIPL and UMHL under the facility agreement for Facility 2 stand released.

Disclosure dated 5 March 2025 has been filed by Catalyst Trusteeship Limited in relation to the release of pledge created over the shares in the TC held by UMHL and UIPL. The release of pledge over 186,853,810 of the total TC shares pledged therein by UIPL are the same TC shares in respect of which the Contractual Encumbrance has been released as disclosed above.

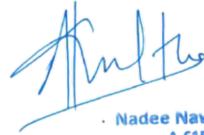
For **Emirates NBD Bank (P.J.S.C.)**

Authorised Signatory


Name: Nadee Nawaratne / Syed Usman Ali

Place: Dubai, UAE

Date: 05 March 2025



Nadee Nawaratne
A-6157



Syed Usman Ali
B-6156

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.