



July 27, 2024

BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Scrip Code: **530019**

Symbol: **JUBLPHARMA**

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir,

The information as required under Regulation 30 of the Listing Regulations read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 with respect to receipt of an order from Income tax department in the case of Jubilant Generics Limited (a wholly owned step down Indian subsidiary) of the company is enclosed as Annexure A.

The Company believes that the impugned tax demand raised vide such orders suffers from mistakes apparent from records and also has been made ignoring contentions of the company. Hence, the Company is in the process of filing necessary rectification application and/or appeal in relation thereto. Post such redressal process, impugned tax demand so raised is likely to get deleted.

Date and time of occurrence of event is July 26, 2024, 02:43 PM (IST).

The above mentioned document will be simultaneously posted on the Company's website at www.jubilantpharmova.com.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Jubilant Pharmova Limited

Naresh Kapoor
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



Jubilant Pharmova Limited

1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubilantpharmova.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
UP, India
CIN : L24116UP1978PLC004624

Annexure I

Sr. No	Brief details of litigation	Name of the opposing party	Court/ tribunal/agency where litigation is filed	Expected financial implications, if any, due to compensation, penalty etc.	Quantum of claims (In Rs. Crore)
1	Company has received order dated 26th July, 2024 and date of receipt of order is 26th July, 2024, 2:43 PM (IST) for FY 20, raising tax demand of Rs. 38.13 crores on Jubilant Generics Limited (a wholly owned step down Indian subsidiary) primarily arising on account of mistakes apparent from records apart from certain Transfer Pricing Adjustments.	Income Tax Department	For rectification of mistake apparent from record in the order, rectification application is being filed with Jurisdictional Assessing officer and/or impugned assessment order shall be appealed before the ITAT.	The Company expects to get relief from the relevant Assessing Officer and/or Appellate Authority. Company does not anticipate any material financial implications.	Rs. 38.13 crores

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