

The Secretary
BSE Limited,
P.J Towers, Dalal Street,
Mumbai 400 001

26th June, 2024

OUTCOME OF PCIN AGM

Ref: Scrip Code: 508941/ ISIN: INE013E01017

Sub: Proceedings of the 42nd Annual General Meeting of M/s Panasonic Carbon India Co. Limited held on 26th June, 2024, Wednesday through Video Conference (VC).

Dear Sir/Madam,

We wish to inform you that in pursuance of MCA recent General Circular No: 09/2023 dated 25.09.2023, MCA has extended time period for holding of AGM for passing of Ordinary/special Resolution through Video Conferencing. Hence, we have conducted our 42nd Annual General Meeting ("AGM") of the Company by today i.e. Wednesday, 26th June, 2024 at 3.00p.m. (IST) through Video conferencing ("VC") to transact the business as stated in the Notice dated 16th May, 2024

Pursuant to Regulation 30 read with Schedule III – Part A of the Listing Regulations. Please find enclosed the proceedings of 42nd Annual General Meeting of the Company held on Wednesday, 26th June 2024 at 3.00 p.m. through Video Conferencing (VC).

We request you to kindly take the same on record.

Thanking you,

For Panasonic Carbon India Co. Limited



Shiva Prasad Padhy
Company Secretary and Compliance Officer

Proceedings of the 42nd Annual General Meeting of M/s. Panasonic Carbon India Co. Limited (PCIN) held on Wednesday, 26th June, 2024 ,3.00 p.m.

The 42nd Annual General Meeting (AGM) of the members at the Panasonic Carbon India Co. Limited (PCIN) (the Company) was held on Wednesday, 26th June 2024 at 3.00 p.m. through Video Conferencing (VC).

The Company, while conducting the Meeting, adhered to the Circulars issued by the Ministry of Corporate Affairs ("MCA") with regard to importance of social distancing, safety and convenience of shareholders in view of the continuing Covid-19 pandemic.

The Securities and Exchange Board of India ("SEBI") vide its circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and SEBI/HO/CFD/PoD-2/P/CIR/2023/167 dated October 07, 2023 has dispensed with sending hard copy of Annual reports to shareholders.

The proceedings of the AGM were deemed to be conducted at the Registered office of the Company which was the deemed venue of the AGM.

The meeting commenced at 3.00 p.m. and concluded at 4.30p.m. (including time allowed for e-voting at AGM)

Total 38 Members including corporate representative attended the AGM through VC.

Directors present through Video Conference:

Mr. R. Senthil Kumar	Managing Director
Mr. S. Kalyanamaran	Chairman & Independent Director
Mr. K. Paul Jayakar	Independent Director
Mrs. Rajashree Santhanam	Women Independent Director

KMP present through Video Conference:

Mr. Vinayagam Sume	CFO
Mr. Shiva Prasad Padhy	CS

Scrutinizer present through Video Conference:

Mr. Praveen Kumar

Scrutinizer for E-voting



Mr. S. Kalyanamaran, Independent Director being elected as Chairman in the Meeting took the Chair to proceed the Meeting.

The requisite quorum being present, the Chairman called the Meeting to order.

After welcoming the members, Mr. S. Kalyanamaran, Chairman, Independent Director of the Company chaired the Meeting. The Chairman introduced the Directors, Key Managerial Personnel, Statutory Auditors, Secretarial Auditor and scrutinizer for e-voting of the Company.

The Company Secretary briefed the Members on the advisory. The Notice convening the AGM, the Annual Accounts, Board's Report were taken as read. Since there were no qualifications, observations or comments in the Auditors report, the same were also taken as read.

He further informed that the Registers and other applicable documents as per section 102 of the Companies Act, 2013 were available for inspection of members electronically.

Thereafter, the Chairman gave the overview of the performance of the Company for the Financial year 2023-24, its business activities and outlook for the future.

Since the AGM was held pursuant to the MCA circulars through VC/OAVM, physical attendance of members was dispensed with. Accordingly, the facility for appointment of proxies by the members was not available for the AGM.

The Company secretary informed the members the regulatory aspects relating to participation at the AGM through VC.

The register of Directors and key managerial personnel and their shareholding, Register of contracts as required to be kept at the AGM were available electronically for inspection by the members.

The Members were informed that there is no qualification in the Auditor's report on the financial statements and the secretarial Audit Report for the financial year ended March 31, 2024. The notice dated of the AGM, Report of Board of Directors, the Auditor's report and secretarial Audit report were taken as read.

The Members were further informed that as required by the companies Act, 2013 and the Listing Regulations, the company has provided Remote E-Voting facility through M/s Cameo services, to enable Members holding shares either in Physical form or in dematerialized form, as on cut-off (Record date) date being Wednesday, June 19, 2024 to cast their Vote on all the resolutions to set out in the Notice of the AGM as per the timelines mentioned in the AGM notice. The Remote E-Voting period commenced on Sunday, June 23 2024 and ended on Tuesday, June 25 2024. The e-voting module was disabled by Cameo for Voting thereafter.

The members who attended the AGM through VC/OVAM facility but had not cast their votes through Remote e-Voting facility were provided an opportunity to cast their votes through remote E-voting during the AGM.



The following items of business, as per the AGM notice dated 16 May, 2024 were transacted at the meeting.

1.	Adoption of the audited financial statements of the Company for the financial year ended 31 st March 2024 together with reports of the Board of directors along with annexures and auditors report thereon.
2.	Declare Dividend on Equity shares for the financial year ended 31 st March 2024.
3.	Appointment of Director in place of Mr. Akinori Isomura (DIN: 09382377), who retires by rotation and being eligible offers himself for reappointment.
4.	Re-appointment of Mrs. Rajashree Santhanam (DIN: 07162071) as an Independent Non-Executive Woman Director for another three years with effect from 01 st April 2024- Special Resolution
5.	Re-appointment of Mr. R. Senthil Kumar (DIN:02170079) as Managing Director of the company and approval of his remuneration for another one year from 1 April 2024 - Special Resolution
6.	Approve the Related party transactions Entered/To be Entered into by the Company for the period commencing from 1 st April, 2024 - Ordinary Resolution
7.	Approve the appointment of Mr. Hidefumi Fujii (DIN:10627503) as a non - executive director of the Company – Ordinary Resolution

Therefore, the Chairman delivered his speech.

In respect of all the four resolutions proposed under special business, the objectives and implications of these resolutions have been mentioned in the Explanatory statement pursuant to section 102(1) of the Companies Act, 2013 attached to the Notice of this meeting.

The Chairman thereafter opened the session for 'Questions & Answers' for the Members who had registered themselves as the speakers to ask questions or express their views.. Members were provided a facility to ask questions or express their views through the VC platform on the business transacted at the AGM. Three speakers asked questions / expressed their views. Mr. R Senthil Kumar, Managing Director replied to the queries of the speakers.

He further informed that Mr Praveen kumar appointed as the scrutinizes by the Board, to compile the results of remote e-voting as well as e-voting at the AGM and submit consolidated scrutinizer's report within the stipulated time. Scrutinizer's report along with e-voting result will be placed on the website of the Company within statutory time and will also be given to the Stock Exchange (BSE Ltd).

The Chairman then ordered activation of remote e-voting for the members attending the AGM who had not cast their votes before. The chairman thanked all the members present at the AGM.



The Chairman authorized Managing Director to receive the scrutinizer's report on e-voting within 48 hours of conclusion of the AGM. He informed the members that the scrutinizer's report will be communicated to BSE Limited and the same will be placed on the company website www.panasoniccarbon.in

The AGM commenced at 03:00PM and concluded at 4.30 PM (including the time allowed for remote e-voting 15 Minutes after the AGM).

Hence, The meeting concluded with a vote of thanks to the Chairman at 4.30 p.m..

Thanking you,

For Panasonic Carbon India Co Limited.



Shiva Prasad Padhy

Company Secretary and Compliance Officer