

REGD OFFICE: `CyberTech House' Plot No. B-63/64/65, Road # 21/34, J.B Sawant Marg, MIDC, Wagle Estate, Thane 400604

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• CIN L72100MH1995PLC084788 • Email: cssl.investors@cybertech.com • Website: <https://cybertech.com>

Date: July 24, 2024

To BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 532173	To National Stock Exchange of India Ltd. Listing Department Plot No. C1, Exchange Plaza G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: CYBERTECH
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Sub: Outcome of the Board Meeting held on July 24, 2024

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting (BM 02/2024-25) held today i.e., Wednesday, July 24, 2024, *inter-alia*, considered and approved:

1. The Un-audited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the quarter ended June 30, 2024, duly reviewed and recommended by the Audit Committee pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Annexure I**);
2. Based on the recommendation of the Nomination and Remuneration Committee, the appointment of Mr. Anant Amdekar, as an Additional Director (Non-Executive and Independent), has been confirmed by the Board. The same is effective from July 24, 2024. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given as (**Annexure II**); and
3. Re-appointment of Mr. Ramasubramanian S. as a Whole-Time Director designated as Executive Director (DIN: 05350841) of the Company based on the recommendations of the Nomination & Remuneration Committee with effect from August 04, 2024 for a further period of Five (05) years on such terms and conditions to be approved by the shareholders at the ensuing Annual General Meeting of the Company and pursuant to other necessary regulatory/statutory approvals, if any. (Current tenure will lapse on August 03, 2024). (**Annexure II**).
4. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today have reconstituted the Committees of the Board of Directors of the Company as detailed in **Annexure III, with effect from October 01, 2024.**



The Financial Results have been uploaded on the Stock Exchange websites at <https://www.nseindia.com> and <http://www.bseindia.com> and on the website of the Company at <https://investors.cybertech.com/>

The Board Meeting Commenced at 07:30 P.M. and concluded at 09:30 P.M.

For CYBERTECH SYSTEMS AND SOFTWARE LIMITED

Sarita Leelaramani
Company Secretary and Compliance Officer
Membership No.: A35587

Encl.: a/a

LIMITED REVIEW REPORT**To Board of Directors of Cybertech Systems and Software Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Cybertech Systems and Software Limited** ("the Parent") and its subsidiaries (collectively referred to as "the Group") for the quarter ended June 30, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
- Cybertech Systems and software Inc. USA, wholly owned subsidiary
 - Spatialitics LLC, USA, wholly owned subsidiary
 - Cybertech Systems and software Inc. Canada, wholly owned subsidiary
4. Based on our review conducted and procedures performed as stated in paragraph 2 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of this matter.

Mumbai
24th July, 2024

For Lodha & Co LLP
Chartered Accountants
Firm Registration No: 301051E / E300284
Rajendra
Parasmal
Baradiya
R P Baradiya
Partner
Membership No. **044101**
UDIN: 24044101BKCLVW1314

Digitally signed by
Rajendra Parasmal
Baradiya
Date: 2024.07.24 20:25:19
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CyberTech Systems and Software Limited

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

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Unaudited Consolidated Financial Results for the Quarter ended June 30, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	Unaudited	*Audited	Unaudited	Audited
1 Revenue from Operations	5,787.85	5,651.06	5,530.60	22,173.52
2 Other Income	434.02	435.71	275.94	1,425.67
3 Total Income (1+2)	6,221.87	6,086.77	5,806.54	23,599.39
4 Expenses				
a) Outsourced project cost	1,293.69	1,330.51	1,279.30	5,250.06
b) Employee Benefits expense	3,186.88	3,075.40	2,973.71	12,226.08
c) Finance Costs	14.57	20.94	10.99	62.02
d) Depreciation and amortization expense	163.39	180.17	200.32	754.13
e) Other expenses	561.09	511.18	603.19	2,152.99
Total Expenses	5,219.62	5,118.20	5,067.51	20,445.28
5 Profit before Tax (3-4)	1,002.25	968.57	739.03	3,154.11
6 Tax Expense				
a) Current Tax	263.58	223.93	226.16	852.74
b) Deferred Tax	2.80	36.08	(19.85)	22.00
c) Tax adjustments for earlier years	-	2.16	-	5.34
7 Profit for the period (5-6)	735.87	706.40	532.72	2,274.03
8 Other Comprehensive Income				
Items that will not be reclassified to Profit and Loss- Gain/(Loss)				
a Remeasurement of the net defined benefit liabilities	(23.58)	(8.62)	(27.07)	(89.82)
b Income tax relating to items that will not be reclassified to profit and loss	5.93	2.18	6.81	22.61
Items that will be reclassified to Profit and Loss				
a Foreign currency translation reserve	(8.46)	16.07	(3.00)	104.87
b Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	709.76	716.03	509.46	2,311.69
10 Paid up equity share capital (Face value: Rs.10 per share)	3,113.06	3,110.56	2,847.31	3,110.56
11 Other equity				18,676.06
12 Earnings per share (of Rs.10 each)				
Basic (Not annualised)	2.36	2.27	1.87	7.77
Diluted (Not annualised)	2.36	2.26	1.87	7.75



LIMITED REVIEW REPORT**To Board of Directors of Cybertech Systems and Software Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Cybertech Systems and Software Limited** ("the Company") for the quarter ended June 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of this matter.

Mumbai
24th July, 2024

For Lodha & Co LLP
Chartered Accountants
Firm Registration No: 301051E / E300284
Rajendra
Digitally signed by
Rajendra Parasmal
Baradiya
Date: 2024.07.24 20:24:01
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Parasmal
Baradiya
R P Baradiya
Partner
Membership No. **044101**
UDIN: 24044101BKCLV7591

(Rs. In Lakhs)

Unaudited Standalone Financial Results for the Quarter ended June 30, 2024				
Particulars	Quarter Ended			Year Ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	Unaudited	*Audited	Unaudited	Audited
1 Revenue from Operations	3,981.01	4,315.45	3,723.34	15,585.93
2 Other Income	301.85	283.47	176.27	882.66
3 Total Income (1+2)	4,292.86	4,598.92	3,899.61	16,468.59
4 Expenses				
a) Outsourced project cost	1,148.60	1,104.11	1,166.02	4,556.43
b) Employee Benefits expense	2,021.28	1,918.66	1,922.46	7,674.11
c) Finance Costs	14.07	20.33	9.99	58.78
d) Depreciation and amortization expense	120.20	137.50	157.55	582.95
e) Other expenses	286.49	307.65	305.60	1,162.05
Total Expenses	3,590.64	3,488.25	3,561.62	14,034.32
5 Profit before Tax (3-4)	702.22	1,110.67	337.99	2,434.27
6 Tax Expense				
a) Current Tax	168.19	280.66	83.72	579.11
b) Deferred Tax	2.97	(3.95)	(0.79)	21.90
c) Tax adjustments for earlier years	-	-	-	3.18
7 Profit for the period (5-6)	531.06	833.96	255.06	1,830.08
8 Other Comprehensive Income				
Items that will not be reclassified to Profit and Loss-Gain / (Loss)				
a Remeasurement of the net defined benefit liabilities	(23.58)	(6.61)	(27.07)	(89.82)
b Income tax relating to items that will not be reclassified to profit and loss	5.93	2.17	6.81	22.61
9 Total Comprehensive Income for the period (7+8)	513.41	827.52	234.80	1,762.87
10 Paid up equity share capital (Face value: Rs.10 per share)	3,113.06	3,110.56	2,847.31	3,110.56
11 Other equity				15,102.89
12 Earnings per share (of Rs.10 each)				
Basic (Not annualised)	1.71	2.68	0.90	6.25
Diluted (Not annualised)	1.70	2.67	0.89	6.23



Notes :

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on July 24, 2024
- 2 The accounts of CyberTech Systems and Software Inc. USA, along with its subsidiary CyberTech Systems and Software, Canada Inc. and Spatialitics LLC, wholly owned subsidiaries have been consolidated by applying IND AS110 - "Consolidated Financial Statements".
- 3 During the quarter ended June 30, 2024, the Company has allotted 25,000 equity shares of Rs.10 each, pursuant to the exercise of Stock Option granted under the Employee Stock Option Scheme (ESOP).
- 4 The Group has only single reportable business segment i.e. 'Information Technology Services' in terms of requirements of IND AS 108.
- 5 * The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.
- 6 The previous period's / year's figures have been regrouped/re-classified wherever required to conform to current period's/year's classification.

For and on behalf of the Board of Directors

Place : Trevoze, USA
Date : July 24, 2024

S. Ramasubramanian
Executive Director
DIN : 05350841





Annexure-II

Particulars	Details	
Name of Director	Anant Govind Amdekar (DIN: 10688414)	Mr. Ramasubramanian Sankaran (DIN: 05350841)
Reason for Change viz appointment, Resignation, removal, death or otherwise	Appointment	Re-appointment
Date of Appointment	July 24, 2024	w.e.f. August 04, 2024
Brief Profile	As attached in brief profile below	As attached in brief profile below
Disclosure of relationship between directors	Mr. Anant Amdekar is neither related nor have any inter se relationship with any other existing Director(s) of the Company.	Mr. Ramasubramanian S. is neither related nor have any inter se relationship with any other existing Director(s) of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	Mr. Anant Amdekar is not debarred from holding of office of a Director by virtue of any SEBI order or any other such authority.	Mr. Ramasubramanian Sankaran is not debarred from holding of office of a Director by virtue of any SEBI order or any other such authority.



Brief Profile of Prof. Anant G. Amdekar

Prof. (CS) Anant G. Amdekar, is a distinguished professional and educator in corporate law, governance, and business strategy, He is a Practicing Company Secretary, also a Commerce and a Law graduate from University of Mumbai. He has over 30 years of rich experience in corporate secretarial work, legal, compliance, and business consulting. As the founder of Anant Amdekar & Associates, a practicing Company Secretary firm, he has developed expertise in board-level compliance, corporate law interpretation, secretarial audits, and legal due diligence. His impressive client roster includes major corporations such as GlaxoSmithKline Pharma Ltd., Reliance Retail Ltd., and Jio Financial Services Ltd. et al.

He has been teaching at prestigious institutions like NMIMS, Vidyalankar, and S.P. Jains, covering subjects such as Contract Laws, Corporate Governance, Legal Aspects of Business, and Ethics. He also conducts Management Development Programs for various corporates. His academic contributions extend to research papers on strategic management, India's security challenges, and economic policies. He also serves as Emeritus Resource Faculty at Raksha Shakti University. He has actively contributed to policy discussions, including a review of the Data Protection Bill. He's diverse experience in professional practice and academia, combined with his research contributions and policy engagements, establish him as a well-rounded expert in his field.

Brief Profile of Mr. Ramasubramanian Sankaran

Mr. Ramasubramanian S. is a graduate in Commerce and has been associated with the Company for the past 30 years. He heads the global operations of the Company. He has rich and vast experience and expertise in strategic planning, budgeting, forecasting, finance, taxation and day to day business operations of CyberTech group.



Annexure-III

Reconstitution of Committees with effect from October 01, 2024

Name of the Committee	Composition of Committees after re-constitution	Category
Audit Committee	Mr. Haresh Desai (Chairman)	Independent Director
	Mr. Anant Amdekar (Member)	Independent Director
	Mr. Rahul Mehta (Member)	Independent Director
Nomination and Remuneration Committee	Mr. Haresh Desai (Chairman)	Independent Director
	Mr. Vish Tadimety (Member)	Non-Executive Director
	Mr. Rahul Mehta (Member)	Independent Director
	Ms. Angela Wilcox (Member)	Independent Director
Stakeholder Relationship Committee	Mr. Haresh Desai (Chairman)	Independent Director
	Mr. Anant Amdekar (Member)	Independent Director
	Mr. Ramasubramanian S. (Member)	Executive Director
Corporate Social Responsibility Committee	Mr. Haresh Desai (Chairman)	Independent Director
	Mr. Vish Tadimety (Member)	Non-Executive Director
	Mr. Anant Amdekar (Member)	Independent Director
	Mr. Ramasubramanian S. (Member)	Executive Director

**Viswanath Tadimety also known as Vish Tadimety*