

Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

February 14, 2025

E-Filing

To,
The Department of Corporate Services,
The BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE Code: 531525

Dear Sir/Ma'am,

Sub: - Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations")

Ref: - Ace Software Exports Limited's ("the Company") Board Meeting Outcome dated February 01, 2025

Pursuant to the Regulation 30 of the SEBI (LODR) Regulations and other applicable provisions, if any, this is to inform you that the Company has invested ₹ 4,00,00,000/- (Rupees Four Crores Only) in the Equity Shares of the AQE Techtools Private Limited, a wholly owned subsidiary of the Company by way of subscription to the Rights Issue. Being a wholly owned subsidiary, there is no change in the shareholding percentage of the Company in AQE Techtools Private Limited, pursuant to this investment.

The investment in the AQE Techtools Private Limited has been financed through the net proceeds derived from the Rights Issue, as per the Letter of Offer dated December 4, 2024.

Relevant details prescribed under Regulation 30 of the SEBI (LODR) Regulation read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A** to this letter.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For, Ace Software Exports Limited

Mansi Patel
Company Secretary & Compliance Officer

Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

Annexure A

Disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024,

Sr. No.	Particulars	Details
1	The name of the target entity, details in brief such as size, turnover etc.	AQE Techtools Private Limited, is a private limited company incorporated on 4th July, 2024 under the provisions of the Companies act, 2013 under the CIN: - U58202GJ2024PTC153186 and having its registered office at 801, Everest, Opp. Shashtri Maidan, Rajkot – 360001. Its main object is development of cutting-edge digital products, including software, web, mobile, and SaaS-based solutions. Turnover – Not applicable (as operations are yet to start)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The transaction involves subscription of the equity shares of the AQE Techtools Private Limited which is an existing wholly owned subsidiary of the Company and the accounts of AQE Techtools Private Limited will be consolidated with the Company, therefore, the requirements as set out in Regulation 23 of the SEBI LODR are not applicable. Except being a wholly owned subsidiary of the Company, the Promoter / promoter group of the Company do not have any interest in AQE Techtools Private Limited.
3	The industry to which the entity being acquired belongs	Information Technology
4	The objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	To meet the fund requirements for development of digital products by AQE Techtools Private Limited.
5	The brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	The indicative time period for completion of the acquisition of shares;	4,00,000 Equity Shares pursuant to the current investment were allotted on February 14, 2025.
7	The nature of consideration – whether cash consideration or share swap and details of the same	Cash Consideration by way of remittance through normal banking channel.
8	The cost of acquisition or the price at which the shares are acquired;	₹ 4,00,00,000/- (Rupees Four Crores only) towards subscription of 4,00,000 equity shares of face value ₹ 10/- each fully paid up.
9	The percentage of shareholding / control acquired and / or number of shares acquired;	With the current investment, the Company’s shareholding in AQE Techtools Private Limited remains at 100%