

12<sup>th</sup> November, 2024

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400 001.

**Security Code No. 517119**

**Sub: Outcome of Board Meeting - Approval for utilization of retained earnings for Redemption of 39,75,000 '9% Non-Cumulative, Non-Convertible, Redeemable Preference Shares to Be Redeemed at Face Value of Rs. 10 Per Share, aggregating to Rs. 3,97,50,000/-**

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In compliance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and in continuation to our earlier intimation dated 30<sup>th</sup> October, 2024, whereby we have informed regarding Board's approval for 100% redemption of 39,75,000 9% Non-cumulative, Non-convertible, Redeemable Preference Shares of Rs. 10/- each ('Preference Shares') on or before 30<sup>th</sup> January, 2025.

In this connection, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. Tuesday, November 12, 2024, inter alia, has considered and approved the redemption of 39,75,000 preference shares at face value of Rs. 10 per share aggregating to Rs. **3,97,50,000/-** by utilizing accumulated retained earnings of the Company. These shares are held by Promoters and promoter group entities which were issued and allotted to them on private placement basis in the year 2013.

Kindly take the above on record.

**For PCS Technology Limited**

**Bhaskar Patel**  
**CEO**

**PCS TECHNOLOGY LIMITED**

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