



JAYSHREE CHEMICALS LIMITED

CIN : L24119WB1962PLC218608

Registered Office : 31, Chowringhee Road, Kolkata - 700 016

Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com

Website : www.jayshreechemicals.com MSME Registration No. : TN-03-0043389



08th August, 2024

BSE Ltd.
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai – 400001

SCRIP CODE: 506520

Subject: Outcome of Board Meeting held on 08th August, 2024

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held on today 08th August, 2024 considered and approved the following businesses:

1. The Un-Audited Financial Results of the Company for the quarter ended 30th June, 2024.

In this regard, we enclose herewith the Limited Review Report dated 08th August, 2024 issued by M/s. AMK & Associates (Firm Registration No-327817E) Statutory Auditors of the Company on the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2024 which was placed before the Board of Directors.

2. Shifting of Registered Office of the Company from its current address at 31, Chowringhee Road, Kolkata-700 016 to 14 N.S. Road Kolkata- 700 001.

The Meeting of Board of Directors of the Company commenced at 12.15 P.M. and concluded at 01.05 PM.

Kindly, take the above information on record.

Thanking you

Yours faithfully,
For Jayshree Chemicals Limited

Akash Ghuwalewala
Compliance Officer and Company Secretary

Encl: As stated above



AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No. 303
3rd floor, Block EP & GP
Sector-V, Salt Lake, Kolkata- 700091
Ph- 91 (33) 4063 0462

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph-91 (22)- 4005 4744

Independent Auditor's Review Report

To,
The Board of Directors
Jayshree Chemicals Limited

1. We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Limited for the quarter ended 30 June 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner

M.No. 069363

UDIN: 24059363 AKA HDM 9058

Kolkata
8th August 2024



JAYSHREE CHEMICALS LIMITED
Registered Office : 31 Chowringhee Road, Kolkata-700016
CIN : L24119WB1962PLC218608
Statement of Un-Audited Financial Results For The Quarter Ended 30th June'2024

Rs. In Lakhs

Sl No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		(Un-Audited)	(Audited)	(Un -Audited) [Refer Note No:-5]	(Audited)
1	(a) Revenue from Operations	390	339	253	1,282
	(b) Other income	22	23	46	114
	Total Income	412	362	299	1,396
2	Expenses	351	300	209	1,105
	(a) Purchases of stock-in-trade				
	(b) Change in inventories of finished goods,work-in-progress and stock-in-trade	(14)	10	3	6
	(c) Freight & Forwarding Expense	11	6	7	34
	(d) Employee Benefits Expense	19	18	18	73
	(e) Finance Costs	2	3	2	10
	(f) Depreciation and Amortisation Expense	6	6	6	25
	(g) Other Expense	48	263	40	365
	Total expenses	423	606	285	1,618
3	Profit before Exceptional Items and Tax (1 - 2)	(11)	(244)	14	(222)
4	Exceptional Items	1	102	14	129
5	Profit Before Tax (3 - 4)	(12)	(346)	-	(351)
6	Tax Expense	-	-	-	-
7	Profit for the Period (5-6)	(12)	(346)	-	(351)
8	Other Comprehensive Income (net of tax)	-	-	-	-
9	Total Comprehensive Income for the Period (7+8)	(12)	(346)	-	(351)
10	Paid-up Equity Share Capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933
11	Earnings per share (of Rs. 10/- each) :				
	(a) Basic	(0.04)	(1.18)	0.00	(1.20)
	(b) Diluted	(0.04)	(1.18)	0.00	(1.20)

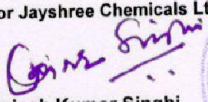
Un-Audited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for The Quarter Ended 30.06.2024				
PARTICULARS	QUARTER ENDED			YEAR ENDED
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	(Un-Audited)	(Audited)	(Un -Audited) [Refer Note No:-5]	(Audited)
Segment Revenue (Gross)				
Trading Division	368	334	232	1,206
Wind Power Division	22	5	21	76
Electric Division	-	-	-	-
Net Sales/Income from Operations	390	339	253	1,282
Segment Results				
Profit / (Loss) before tax and interest from each segment				
Trading Division	1	(216)	1	(209)
Wind Power Division	10	(6)	10	29
Electric Division	(1)	(1)	18	14
Net Profit / (Loss) for the year (before finance costs, tax and exceptional items) from each segment	10	(223)	29	(166)
Less-Finance Costs	(2)	(3)	(2)	(10)
Less-Exceptional Item (net)	(1)	(102)	(14)	(129)
Add: Other Un-allocable income net off un-allocable expenditure	(19)	(18)	(13)	(46)
Total Profit / (loss) before Tax	(12)	(346)	-	(351)
SEGMENT ASSETS				
Trading Division	366	334	273	334
Wind Power Division	331	333	444	333
Electric Division	12	12	12	12
Unallocated Asset	1,081	1,095	1,483	1,095
TOTAL ASSETS	1,790	1,774	2,212	1,774
SEGMENT LIABILITIES				
Trading Division	30	3	73	3
Wind Power Division	5	10	13	10
Electric Division	9	10	4	10
Unallocated Liabilities	715	708	730	708
TOTAL LIABILITIES	759	731	820	731



Notes:

- 1 The above financial results have been Reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 8th August, 2024
- 2 The above financials results have been Reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The exceptional item consists sum of Rs 1 Lakh of expenses incurred relating to sale of caustic soda manufacturing plant to Grasim Industries Ltd. (Formerly Aditya Birla Chemical (India) Ltd.) during the financial year 2014-2015.
- 5 The National Company Law Tribunal ("NCLT"), Kolkata Bench have by its order dated 25/04/2024 approved the Scheme of Amalgamation ("Scheme") of its wholly-owned subsidiaries viz., East Coast Powers Ltd and Bangur Exim Pvt. Ltd. The Appointed date of the Scheme is 01/04/2023. The said scheme has been made effective from 04/05/2024. Consequently, the above mentioned wholly owned subsidiaries of the Company stand dissolved without winding up.
Since the amalgamated entities are under common control, the accounting of the said amalgamation has been done by applying Pooling of Interest method as prescribed in Appendix C of Ind AS 103 'Business Combinations'. While applying Pooling of interest method, the Company has recorded all assets, liabilities and reserves attributable to the wholly owned subsidiaries at their carrying values as appearing in the consolidated financial statements of the Company. Consequently, the for the corresponding quarter ended 30/06/2023 figures have been restated considering that the amalgamation has taken place from the beginning of the preceding period i.e. 01/04/2022 as required under Appendix C of Ind AS 103.
- 6 Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.


Rajesh Kumar Singhi
Executive Director & CFO
(Din: 01210804)

