



TEAMO PRODUCTIONS HQ LIMITED

(Formerly known as GI Engineering Solutions Limited)

CIN: L74110DL2006PLC413221

Regd. & Corporate Office : Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace,
New Delhi-110034 | Tel No: 011-44789583 | Website: www.tphq.co.in | E-mail ID: cs@giesl.in

February 12, 2025

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai – 400 001

NSE SYMBOL: TPHQ

Scrip Code: 533048

Sub: Statement of deviation or variation in the use of proceeds of Preferential Issue for the quarter ended December 31, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds of the Preferential Issue. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended December 31, 2024, duly reviewed by the Audit Committee, is attached.

Please note that during the quarter ending on December 31, 2024, the Company did not receive any funds from warrant holders. As a result, there was no utilization of funds during this period.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,
for **Teamo Productions HQ Limited**
(Formerly Known as GI Engineering Solutions Limited)

MOHAAN
NADAAR

Mahaan Nadaar
Managing Director
DIN: 03012355



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Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Teamo Productions HQ Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	November 14, 2023, June 11, 2024, August 20, 2024 and September 10, 2024
Amount Raised	Rs. 43.59 Crores November 14, 2023- Rs. 17.16 Crores June 11, 2024- Rs. 9 Crores. August 20, 2024- Rs. 8.43 Crores September 10, 2024- Rs. 9 Crores.
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable



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Comments of the auditors, if any		Not applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crore)	Modified allocation, if any (Rs. In Crore)	Funds Utilised* (Rs. In Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
working capital requirements including repayment or prepayment thereof, meeting various expenditure of the Company including contingencies; capital expenditure, including towards development, refurbishment and renovation of our assets; any other cost incurred towards the main business objects of the Company; and financing of business opportunities, strategic initiatives; and/or general corporate purpose	N.A	75.00	68.63	43.59	N.A	Note 1
Total		75.00	68.63	43.59		
<i>*Cumulative fund utilized as on December 31, 2024</i>						



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Note 1: The Company has received Rs.17.16 Crores as 25% subscription money of Convertible warrant into equity issued on preferential basis, full amount has been utilised as on December 31, 2023.

Note 2: The Company received amount of Rs. 9,00,00,000 (Rupees Nine Crores) being 75% of the warrant application monies towards allotment of 8,00,00,000 equity shares consequent upon conversion of warrants on preferential basis, full amount has been utilised for above objects as on June 30, 2024.

Note 3: The Company received balance amount of Rs. 17,43,75,000 (Rupees Seventeen Crore Forty Three Lakh Seventy Five Thousand Only) at the rate of Rs. 11.25 (Rupees Eleven and Twenty-Five Paise only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 towards allotment of 7,50,00,000 equity shares and 8,00,00,000 equity shares made on August 20, 2024 and September 10, 2024 on preferential basis. Full amount has been utilised for above objects as on September 30, 2024.

Note 4: All the received funds have already been utilised till September 30, 2024.

Note 5: During the quarter ending on December 31, 2024, the Company did not receive any funds from warrant holders. As a result, there was no utilization of funds during this period.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

for Teamo Productions HQ Limited

(Formerly Known as GI Engineering Solutions Limited)

MOHAAN
NADAAR

Mohaam Nadaar

Managing Director

Place: Delhi

DIN: 03012355

Date: February 12, 2025