



KALPA-TARU®

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/24-25
17th August, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001. Scrip Code: 522287	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051. Scrip Code: KPIL
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Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Respected Sir(s),

In terms of Regulation 30 of LODR Regulations and in furtherance of earlier intimations made by JMC Projects (India) Limited, now amalgamated with the Company, dated 7th October, 2021 and 1st November, 2021 (copies enclosed), this is to inform that, yesterday i.e. on 16th August, 2024 at about 7:30 P.M., Kurukshetra Expressway Private Limited (“**KEPL**”, a 49.57% joint venture of the Company), has received two arbitration awards in its favour against National Highways Authority of India (“**NHAI**”), inter-alia, awarding various payments including “**Termination Payment**” in respect of Road project terminated by KEPL in the year 2021.

KEPL (a joint venture of the Company) is currently studying the awards. Financial impact, if any, on the Company can be ascertained only upon crystallization of awarded claims to KEPL and it will be disclosed in due course.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary



JMC PROJECTS (INDIA) LTD.

(A Kalpataru Group Enterprise)

October 07, 2021

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 522263	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Trading Symbol: JMCPROJECT
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Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is with reference to M/s. Kurukshetra Expressway Private Limited (KEPL), a Joint Venture Company in which JMC Projects (India) Limited holds 49.57% equity stake. KEPL had entered into a Concession Agreement on 13.07.2010 with National Highways Authority of India (NHAI) for Four Lanning of Rohtak-Bawal Section of NH-71 in the State of Haryana on Design, Build, Finance, Operate and Transfer (DBFOT) basis.

We wish to inform you that KEPL vide its letter dated October 07, 2021 has submitted Notice of Termination of Concession Agreement to NHAI due to forcible suspension of toll collection / user fee on account of the farmer's agitation / protest with effect from December 25, 2020. The event of forceful suspension of toll collection / user fee due to farmer's agitation / protest amounts to Force Majeure Event of Concession Agreement. Accordingly, details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given hereunder:

Sr. No.	Particulars	Description
a)	Name of parties to the Agreement	Kurukshetra Expressway Private Limited and National Highways Authority of India.
b)	Nature of the Agreement	KEPL entered into a Concession Agreement on 13.07.2010 with NHAI for Four Lanning of Rohtak-Bawal Section of NH-71 in the State of Haryana on Design, Build, Finance, Operate and Transfer (DBFOT) basis.
c)	Date of execution of the Agreement	Concession Agreement executed with NHAI on 13.07.2010.
d)	Details of amendment and impact thereof or reasons of termination and impact thereof	Reason of termination: Issuance of Notice of Termination of Concession Agreement to NHAI under Force Majeure Event Clause of Concession Agreement. Impact: The Company will have to provide for an appropriate amount towards impairment in investment which will be worked out in terms of the provision of the Concession Agreement. The amount of impairment is being evaluated and will be communicated along with Q2 results.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For JMC Projects (India) Limited

Samir Raval

Company Secretary & Compliance Officer



Corporate Office : 6th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400055.

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JMC PROJECTS (INDIA) LTD.

(A Kalpataru Group Enterprise)

November 01, 2021

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 522263	Trading Symbol: JMCPROJECT

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is with reference to M/s. Kurukshetra Expressway Private Limited (KEPL), a Joint Venture Company in which our Company holds 49.57% equity stake.

KEPL had executed a Concession Agreement ("CA") with the National Highways Authority of India ("NHAI") for the construction, development, maintenance and management on the Rohtak-Bawal Section of National Highway No.71 ("NH-71") under the NHDP Phase III from Km 363.300 to Km 450.800 (approximately 82.553 Km) in Haryana from existing two-lane to four-lane on design, build, finance, operate and transfer (DBFOT) basis ("Project"). Continuous disruption and blockade of traffic on National Highway-71 due to farmer's agitation resulted in stoppage of toll collection. Consequently, KEPL has issued a notice of termination of CA vide letter dated 7th October, 2021 to NHAI. The provisions of CA clearly provides for termination events, which are not in the control of KEPL, and payment obligation of NHAI thereunder towards the amount of Debt Due and Adjusted Equity with necessary adjustments.

Please note that till now, KEPL was honoring the lender's payment i.e. principal and interest by 89th day. However, since KEPL has already terminated the CA, KEPL could not pay the interest to its lender in October 2021 resulting in KEPL account being treated as a Non-Performing Asset (NPA) as per the RBI Guidelines.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For JMC Projects (India) Limited

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VINODRAY
RAVAL
Date: 2021.11.01
14:59:57 +05'30'

Samir Raval
Company Secretary & Compliance Officer

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