

Date: 14.01.2025

From:  
Krishan Kumar Goyal  
SCO 98-99, Sub City Centre  
Sector-34, Chandigarh -160022

To,  
The Board of Directors  
Modern Dairies Limited  
136 K.M., G.T. Road,  
Karnal, Haryana- 132001

M/s. BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai-400001

**Sub: Submission of information under Regulation 31(2)**  
**Re : Modern Dairies Limited - Scrip Code 519287**

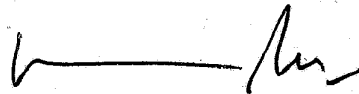
Dear Sir/Madam,

Pursuant to the provision of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure regarding release of pledge on 1,06,54,779 (One Crore Six Lakh Fifty Four Thousand Seven Hundred Seventy Nine) Equity Shares of Promoters and Members of Promoter Group of Modern Dairies Limited.

Kindly acknowledge receipt of the same.

Thanking you

For & on behalf of Promoter Group



(Krishan Kumar Goyal)

Encl: as above

**Disclosure by the Promoter(s) for release of encumbrance. In terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Modern Dairies Limited	
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited	
Date of reporting	14.01.2025	
Name of the promoter or PAC on whose shares encumbrance has been created/released/revoked	Promoters and Promoter Group - Mr. Amarjit Goyal - Mr. Krishan Kumar Goyal - Mrs. Alka Goyal - Mr. Aditya Goyal - Amarjit Goyal HUF - Krishan Goyal HUF - Times Finvest and Commerce Limited - Shree Ganesh Investment and Industries Limited - Bharat Forgings Private Limited - Chandigarh Finance Private Limited - Nabha Commerce Private Limited	

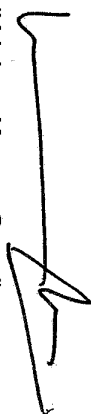
Details of the creation/investigation/release of encumbrance:

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}				
			Type of event (creation / release / invocation)	Date of creation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / others)	No. of shares	% of total share capital		Name of the entity in whose favour shares are encumbered			
Mr. Amarjit Goyal	No. of shares 5,00,200	% of total share capital 2.14	No. of shares 5,00,200	% of total share capital 2.14	Release	13.01.2025	Pledge	5,00,200	2.14	Punjab National Bank on behalf of consortium	No. of shares -	% of total share capital -

Mr. Krishan Kumar Goyal	22,97,343	9.85	22,97,343	9.85	Release	13.01.2025	Pledge	22,97,343	9.85	Punjab National Bank on behalf of consortium	-	-
Mrs. Aika Goyal	28,28,972	12.13	28,28,972	12.13	Release	13.01.2025	Pledge	28,28,972	12.13	Punjab National Bank on behalf of consortium	-	-
Mr. Aditya Goyal	8,83,872	3.79	8,78,772	3.77	Release	13.01.2025	Pledge	8,78,772	3.77	Punjab National Bank on behalf of consortium	-	-
Amarjit Goyal HUF	1,50,000	0.64	1,50,000	0.64	Release	13.01.2025	Pledge	1,50,000	0.64	Punjab National Bank on behalf of consortium	-	-
Krishan Kumar Goyal HUF	12,80,000	5.49	12,80,000	5.49	Release	13.01.2025	Pledge	12,80,000	5.49	Punjab National Bank on behalf of consortium	-	-
Times Finvest and Commerce Limited	6,70,000	2.87	6,70,000	2.87	Release	13.01.2025	Pledge	6,70,000	2.87	Punjab National Bank on behalf of consortium	-	-
Shree Ganesh Investment and Industries Limited	7,20,000	3.09	7,20,000	3.09	Release	13.01.2025	Pledge	7,20,000	3.09	Punjab National Bank on behalf of consortium	-	-
Bharat Forgings Private Limited	30,000	0.13	30,000	0.13	Release	13.01.2025	Pledge	30,000	0.13	Punjab National Bank on behalf of consortium	-	-
Chandigarh Finance Private Limited	7,71,892	3.31	7,71,892	3.31	Release	13.01.2025	Pledge	7,71,892	3.31	Punjab National Bank on behalf of consortium	-	-

Nabha Commerce Private Limited	5,27,600	2.26	5,27,600	2.26	Release	13.01.2025	Pledge	5,27,600	2.26	Punjab National Bank on behalf of consortium	-	-
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For & on behalf of Promoters and PAC

  
(Krishan Kumar Goyal)

Place: Chandigarh

Date: 14.01.2025

(\*\*)\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

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