

Corporate Office

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7th November, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: **532907**

National Stock Exchange of India Ltd

“Exchange Plaza” Bandra- Kurla Complex,
Bandra (East), Mumbai- 400 051

Symbol: **IL&FSENGG**

Sub: Publication of extracts of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024.

Dear Sir/Madam,

In compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed extracts of Unaudited Standalone and Consolidated Financial Results for the Q2 and Half Year ended 30th September, 2024, approved by the Board of Directors on 4th November, 2024, as published in Newspapers comprising Business Standard (all edition) and Nav Telengana (Hyderabad edition) dated 7th November, 2024.

We request you to take this intimation on record.

Thanking You,

For **IL&FS Engineering and Construction Company Limited**



Rajib Kumar Routray

Company Secretary & Compliance Officer



MVA lists five poll guarantees, promises ₹3K/mth to women

ARCHIS MOHAN
New Delhi, 6 November

The Maha Vikas Aghadi (MVA) Opposition alliance in Maharashtra unveiled "five guarantees" for the upcoming Assembly polls on Wednesday, which include a monthly allowance of ₹3,000 and free travel in state transport buses for women.

It said it would waive farm loans of up to ₹300,000, and provide ₹50,000 as financial assistance to farmers who have been regular in the repayment of loans.

Its other "guarantees" include ₹4,000 monthly allowance to unemployed youth in the state, up to ₹2.5 million health insurance cover to all families and providing essential medicines free of cost in government-run hospitals.

It also committed to conduct a caste census and remove the 50 per cent cap on reservations. MVA's top leaders announced the "guarantees" at a public meeting in Mumbai.

Shiv Sena (UBT) chief Uddhav Thackeray, whose party is a constituent of the MVA, told the gathering that the first decision of the MVA government would be to scrap the Dharavi Redevelopment Project. The project is a joint venture between the state government and the Adani Group.

Leader of the Opposition in the Lok Sabha Rahul Gandhi alleged that the central government misused probe agencies to destabilise the MVA government with the intent to "benefit the country's top two-three billionaires".

Gandhi, the Leader of the Opposition in the Lok Sabha, said the Bharatiya Janata Party (BJP)-led Mahayuti government in Maharashtra handed the Dharavi land to a billionaire.

He said during the tenure of the BJP-



(From left) Shiv Sena (UBT) chief Uddhav Thackeray, Congress leader Rahul Gandhi, Congress President Mallikarjun Kharge, NCP-SP chief Sharad Pawar and others during the Maharashtra Swabhiman rally in Mumbai on Wednesday

PHOTO: PTI

led government in the state, several big ticket projects that would have generated half a million jobs have been "snatched" from Maharashtra and taken to Gujarat, including the Tata-Airbus (C-295) facility, and others.

Congress president Mallaikarjun Kharge and Nationalist Congress Party (SP) president Sharad Pawar also addressed the rally.

The polling for the 288-member Maharashtra Assembly is scheduled for November 20, and the counting is scheduled on November 23.

The Mahayuti government launched the Majhi Ladki Bahin Yojna, under which eligible women are entitled to ₹1,500 monthly allowance, with the promise that it would double if it returns to power. However, Gandhi said the BJP is "hoodwinking" the people of Maharashtra by offering the cash transfer.

"According to our calculations, the BJP-

government snatches ₹90,000 from the pockets of each family of Maharashtra and puts it in the pockets of Adani and Ambani," Gandhi said.

He said that people are burdened by increasing inflation, including the increase in the prices of petrol, diesel and cooking gas. He spoke of how demonetisation and GST broke the back of small and medium businesses, which are the primary drivers of employment generation.

Kharge said the Congress governments in Telangana and Karnataka have delivered on the "guarantees" that it promised to the people, while Prime Minister Narendra Modi has "reneged" on the promises he made, including generating 20 million jobs and doubling farm incomes.

The NCP led by Maharashtra deputy chief minister Ajit Pawar, a constituent of the ruling Mahayuti government, unveiled its manifesto.

▶ FROM PAGE 1

Trump policies targeting China may benefit India

Globally, too, equity markets climbed and Wall Street's main indices soared to record highs amid anticipation of lower taxes and pro-business deregulation, even though tariff hikes could bring challenges in the form of higher deficit and inflation.

Trump's "America First" stance — that in part fuelled this emphatic victory — is widely expected to prompt a wave of tariffs and incentives aimed at pulling US investment back home, a move that may adversely impact emerging economies like India.

His return to power could bring a fresh wave of scrutiny toward India. In October, he had cited it as the "biggest tariff charger" and has threatened reciprocal tariffs.

In his campaign, Trump proposed tariffs between 10-20 per cent on imports across the board, with a particularly steep 60 per cent levy on Chinese goods. India, as a major trading partner of the US, could face its own share of these adjustments, potentially altering the balance of trade, which remains in India's favour with a surplus of \$35.3 billion in FY24.

"Trump has some very well-professed ideas on trade. Certainly, he will oppose our high tariffs on many imported items," said a former commerce secretary who had dealt with the earlier Trump administration.

INDIA INC REACTS

"As the largest Indian investor in the United States, we congratulate President-elect Trump on his historic victory. We are confident that the long standing strong relationship between India and the United States will only continue to strengthen in the years ahead"

KUMAR MANGALAM BIRLA, chairman, Aditya Birla Group



"If there is one person on Earth who stands as the embodiment of unbreakable tenacity, unshakeable grit, relentless determination and the courage to stay true to his beliefs, it is Donald Trump. Congratulations to the 47th POTUS-elect

GAUTAM ADANI, founder and chairman, Adani Group

Win sparks rally in stocks

Donald Trump's return as US president for the second time on Wednesday boosted equity markets on bets of lower corporate tax, favorable tariffs and deregulation, lifting shares of banks, locally focused small-cap companies and Trump Media.

His promise to make Tesla CEO Elon Musk head of a government efficiency commission after the billionaire backed Trump throughout his electoral campaign led to a 14.7 per cent surge in the shares of the electric automaker. Trump Media & Technology Group, in which Trump owns a majority stake, soared nearly 24 per cent before trading was halted.

REUTERS

"E-commerce companies may push for greater market access, and medical device firms may press to end price control. However, Trump has a strategic sense of the relationship with India, beyond trade. So he will temper his actions

accordingly on the trade front. He is unlikely to do anything abrupt or catastrophic."

Richard Rossow, chair in India and emerging Asia economics at Center for Strategic and International Studies (CSIS), noted that while Trump will maintain strong ties with India on defence and Quad relations, trade frictions are almost inevitable. "I expect the administration will reduce pressure on India over human rights issues and its expanding support for Russia. But we will see a reduced interest in the US' support for India's 'Make in India' programme, and immigration, including of visiting students," Rossow said.

India's trade relationship with the US is pivotal, with America ranking as its largest merchandise trade partner and export destination. Trade between the two nations reached nearly \$120 billion in FY24.

With Trump set to become US president in January next year, exports such as textiles, chemicals, and automotive parts may suffer. Agneshwar Sen, partner-tax and economic policy (international trade), EY India, said: "India will have to either find alternative markets, or consider retaliatory tariffs on US goods. Alternately, we must be ready for a trade deal that is attractive to the US, while not just protecting our current interests but creating new ones."

A September report by Nomura suggested that despite probable strains on trade and immigration, India could benefit from Trump's policies that

drive supply chain reconfigurations away from China. "India is largely a domestic demand-driven economy, so the negative growth spill-over from weaker US growth should be limited. On the contrary, lower commodity prices owing to the hit to China's growth and lower oil prices, due to a greater push towards fossil fuels, could be a macro tailwind for India," it said.

Brent crude, the global oil benchmark, on Wednesday fell 1.43 per cent to \$74.45 per barrel in futures trade.

India, however, may face challenges under tighter US immigration policies. Indian nationals account for over 72 per cent of H-1B visas issued, and Trump's hardline stance may raise costs and complicate workforce mobility for Indian tech companies. "This may hinder the movement of skilled Indian professionals, limiting opportunities for Indian firms in the US and complicating talent acquisition in the tech sector," warned Ajay Srivastava, founder of the Global Trade Research Initiative.

Poorvi Chothani, founder of the immigration law firm LawQuest, noted that Trump previously attempted changes to H1B wage determinations and the definition of specialty occupations, which were blocked by litigation. "(But) This time, with the Republicans almost in control of the Congress, he can introduce changes to the Immigration and Nationality Act. This shall change the very foundation of America's immigration statute."

Trump's proposal to eliminate birthright citizenship for children born to non-citizens could further impact Indian H1B visa holders, many of whom have families in the US.

If restrictions on visas are enacted, according to experts, some companies may expand their global capability centers (GCCs) in India.

With inputs from Sundar Sethuraman

HINDUJA LEYLAND FINANCE							Rs. In Lakhs
Hinduja Leyland Finance Limited							Year ended
Corporate Identity Number : U65993MH2008PLC384221							31-Mar-2024
Regd. Office: Plot No.C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051							Audited
Corporate Office: 27A, Developed Industrial Estate, Guindy, Chennai, Tamil Nadu - 600032							
Tel : (044) 22427525 Website : hindujaleylandfinance.com Email : compliance@hindujaleylandfinance.com							
Statement of unaudited financial results for the quarter and half year ended 30 September 2024							
S. No.	Particulars	Quarter ended			Half year ended		
		30-Sep-2024 Unaudited	30-Jun-2024 Unaudited	30-Sep-2023 Unaudited	30-Sep-2024 Unaudited	30-Sep-2023 Unaudited	31-Mar-2024 Audited
1	Total Income from Operations	109,133	100,301	83,422	209,434	157,495	345,281
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	11,513	9,098	10,367	20,611	18,668	45,462
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	11,513	9,098	10,367	20,611	18,668	45,462
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	8,459	6,417	7,742	14,876	13,944	34,023
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	14,756	14,635	12,230	29,391	16,786	59,046
6	Paid up Equity Share Capital	53,517	53,516	53,510	53,517	53,510	53,516
7	Reserves (excluding Revaluation Reserve)	367,171	352,376	295,361	367,171	295,361	337,700
8	Securities Premium Account	181,387	181,384	181,348	181,387	181,348	181,384
9	Net worth	602,075	587,276	530,219	602,075	530,219	572,600
10	Paid up Debt Capital / Outstanding Debt	3,115,591	3,006,417	2,319,185	3,115,591	2,319,185	2,869,914
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12	Debt Equity Ratio	5.17	5.12	4.37	5.17	4.37	5.01
13	Earnings Per Share (face value Rs.10 each) (for continuing and discontinued operations) #	1.33	1.20	1.45	2.78	2.61	6.36
	- Basic (in Rs.)	1.33	1.20	1.45	2.78	2.61	6.36
	- Diluted (in Rs.)	NA	NA	NA	NA	NA	NA
14	Capital Redemption Reserve	NA	NA	NA	NA	NA	NA
15	Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA
16	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
17	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA

earnings per share for the quarters/half years is not annualised

Notes:

- The above is an extract of the detailed format of the Quarterly/Annual Financial Results with notes filed with Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half Yearly Financial Results is available on the BSE website (URL: www.bseindia.com) and on the Company's website (www.hindujaleylandfinance.com).
- The above standalone financial results of Hinduja Leyland Finance Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05 November 2024 and reviewed by joint statutory auditors, pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The standalone financial results of the Company has been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013 ("the Act"), the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India.
- The figures of the previous periods have been regrouped and/or reclassified to conform to the current period's classification. Such regrouping and/or reclassification are not material to the standalone financial results.
- For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the BSE website and can be accessed on the (URL: https://www.bseindia.com)

Place: Chennai
Date: 05 November 2024

For Hinduja Leyland Finance Limited
Sachin Pillai
Managing Director and Chief Executive Officer

IL&FS Engineering Services					
IL&FS Engineering and Construction Company Limited					
CIN: L45201TG1988PLC008624					
Regd. Office: D.No.8-2-120/113, B-Block, 1st Floor, Sanali Info Park, Road No. 2, Banjara Hills, Hyderabad - 500033					
Ph: 040-40409333; Fax: 040-40409444; Email: cs@ilfsengg.com; Web: www.ilfsengg.com					
Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2024					
(Rs. In Lakhs, unless otherwise stated)					
Particulars	Quarter ended			Six months ended	
	30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)
1. Income					
(a) Revenue from operations	6,589	8,552	7,199	15,141	12,687
(b) Other income	1,241	390	3,618	1,631	5,683
Total Income	7,830	8,942	10,817	16,772	18,370
2. Expenses					
(a) Cost of materials consumed	1,992	2,088	1,693	4,080	2,169
(b) Subcontracting expense	3,640	5,009	3,824	8,649	5,635
(c) Employee benefits expense	1,089	1,028	1,030	2,117	1,972
(d) Finance cost	62	91	364	153	1,054
(e) Depreciation and amortization	147	146	172	294	376
(f) Other expenses	906	885	867	1,791	1,769
(g) Impairment loss and other provisions	1,065	-	-	1,065	4,766
Total expenses	8,901	9,248	7,949	18,149	44,818
3. Profit / (loss) before Exceptional Items and tax (1-2)	(1,071)	(306)	2,868	(1,377)	630
4. Exceptional items (net) (Refer Note 13)	-	-	-	-	(667)
5. Profit/(Loss) before tax (3-4)	(1,071)	(306)	2,868	(1,377)	1,297
6. Tax (expense) / credit	-	-	-	-	-
-Current Tax	-	-	-	-	-
-Deferred Tax	-	-	-	-	-
7. Net Profit / (loss) after Exceptional Items and tax (5+6)	(1,071)	(306)	2,868	(1,377)	1,297
8. Other Comprehensive Income/(expense)(net of tax)					
a) Remeasurements of the defined benefit plan	(5)	(7)	39	(12)	28
b) Income tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-
9. Total comprehensive income for the period (7+8)	(1,076)	(313)	2,907	(1,389)	1,325
10. Paid-up equity share capital (Face Value of Shares is Rs. 10/- each)	13,112	13,112	13,112	13,112	13,112
11. Other equity as shown in the audited balance sheet	-	-	-	-	(331,087)
12. Earnings per equity share (of Rs. 10/- each) (not annualised):					
a. Basic	(0.82)	(0.23)	2.19	(1.05)	0.99
b. Diluted	(0.82)	(0.23)	2.19	(1.05)	0.99
See accompanying notes to the Financial Results					
Statement of Unaudited Consolidated Financial Results for the Quarter and Six months ended September 30, 2024					
(Rs. In Lakhs, unless otherwise stated)					
Particulars	Quarter ended			Six months ended	
	30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)
1. Income					
(a) Revenue from operations	6,589	8,552	7,199	15,141	12,687
(b) Other income	1,241	390	3,618	1,631	5,683
Total Income	7,830	8,942	10,817	16,772	18,370
2. Expenses					
(a) Cost of materials consumed	1,992	2,088	1,693	4,080	2,169
(b) Subcontracting expense	3,640	5,009	3,824	8,649	5,635
(c) Employee benefits expense	1,089	1,028	1,030	2,117	1,972
(d) Finance cost	62	91	364	153	1,054
(e) Depreciation and amortization	147	146	172	294	376
(f) Other expenses	906	885	867	1,791	1,769
(g) Impairment loss and other provisions	1,065	-	-	1,065	4,766
Total expenses	8,901	9,248	7,949	18,149	44,862
3. Profit / (loss) before Exceptional Items and tax (1-2)	(1,071)	(306)	2,868	(1,377)	630
4. Exceptional items (net) (Refer Note 13)	-	-	-	-	(667)
5. Profit/(Loss) before tax (3-4)	(1,071)	(306)	2,868	(1,377)	1,297
6. Tax (expense) / credit	-	-	-	-	-
-Current Tax	-	-	-	-	-
-Deferred Tax	-	-	-	-	-
7. Share of profit in joint ventures accounted for using the equity method	(2)	6	(3)	4	18
8. Net Profit / (loss) after Exceptional Items and tax (5+6+7)	(1,072)	(301)	2,865	(1,373)	1,315
Attributable to:					
Shareholder of the Company	-	-	-	-	-
Non controlling interests	-	-	-	-	-
9. Other Comprehensive Income/(expense)(net of tax)					
Attributable to:					
Items that will be reclassified to profit or loss					
a) Remeasurements of the defined benefit plan	(5)	(7)	39	(12)	28
b) Income tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-
Shareholder of the Company	(5)	(7)	39	(12)	28
Non controlling interests	-	-	-	-	-
10. Total comprehensive income for the period (8+9)	(1,077)	(308)	2,904	(1,384)	1,343
Attributable to:					
Shareholder of the Company	-	-	-	-	-
Non controlling interests	-	-	-	-	-
11. Paid-up equity share capital (Face Value Rs. 10/- each)	13,112	13,112	13,112	13,112	13,112
12. Other equity as shown in the audited Balance sheet					
13. Earnings per equity share (of Rs. 10/- each) (not annualised):					
a. Basic	(0.82)	(0.23)	2.18	(1.05)	1.00
b. Diluted	(0.82)	(0.23)	2.18	(1.05)	1.00
See accompanying notes to the Financial Results					
NOTE:					
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on Stock Exchange website (www.bseindia.com) and Company's website (www.ilfsengg.com)					
2. The above standalone/					

