

NIBL/BSE/NSE/2024-25

Date: 18.02.2025

BSE Limited  
Listing Department  
Phiraze Jeejeebhoy Towers,  
Dalal Street, Mumbai  
Maharashtra, India- 400 001.  
Scrip Code: 535458

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Maharashtra, India. Mumbai - 400 051.  
Symbol: NIBL

**Subject: Disclosure / Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“SEBI LODR Regulations”)**

Dear Sir/ Madam,

We refer to our earlier disclosure dated January 23, 2025 made under Regulations 30 and 30A of the SEBI LODR Regulations in regard to the execution of a family settlement agreement entered into on January 20, 2025, among the members of the NRB Group and the NIBL Group (“FSA”). Under the FSA, the parties have *inter alia* agreed to resolve all matters, claims, and rights related to the preference shares held by the late Mr. Trilochan Santsingh Sahney in the Company (“Preference Shares”). Mrs. Hanwantbir Kaur Trilochan Singh Sahney and Ms. Harshbeena S. Zaveri have agreed to forgo all benefits, interests, or ownership associated with the said Preference Shares in favour of Mr. Deveshsingh Trilochansingh Sahney.

Further, the Board of Directors of the Company, at its meeting held on February 5, 2025, has approved the execution of a Renunciation of Rights on Preference Shares Agreement (to which the Company is not a party). Under this agreement, Mrs. Hanwantbir Kaur Trilochan Singh Sahney and Mr. Harshbeena S. Zaveri have irrevocably renounced all their rights, claims, entitlements, and interests in respect of the Preference Shares, in favour of Mr. Deveshsingh Trilochansingh Sahney.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **NRB Industrial Bearings Limited**

**Vandana Yadav**

**Company Secretary and Compliance Officer**