



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 23rd October, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code: 512455

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: LLOYDSME

Sub: Investor Presentation for the quarter and half year ended 30th September, 2024

Dear Sir/Madam,

With regards to the captioned matter and in compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) we request you to find attached herewith Investor Presentation for the quarter and half year ended 30th September, 2024.

The aforesaid Investor Presentation will also be available on Company’s website at www.lloyds.in.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,

For Lloyds Metals and Energy Limited

Trushali Shah

Company Secretary

Membership No.: ACS61489



LLOYDS METALS

Lloyds Metals & Energy Ltd.

Investor Presentation | October 2024



**Bridging India's
Dreams, Forging
a New Steel
City on the Map**

**Touching Lives in
Vidharbha by
Driving Change
and Progress**

L MEL is building world-class assets in steel manufacturing, revolutionising iron ore mining and beneficiation, aligning with the nation's steel production goals and fulfilling aspirations to create an economic powerhouse at Chandrapur & Gadchiroli, Maharashtra.

Integrated Operations

Allocated Iron Ore Mine, thereby saving outflow on premium royalty

Mine lease is valid till **CY2057**

Iron ore Reserves

- DSO-157 mnt
- BHQ-706 mnt

Forward Integrating into 12 mnt Pellet and 4.2mnt Steelmaking

Strong Balance sheet & Return Ratios

Debt Free

All the expansion plans are drawn without resorting to debt

IPS (capital Subsidy)

Entitle to receive REFUND of State GST and Royalty on Captive ore consumed.

RoCE – FY24 – 55%

RoE – FY24 – 44%

All upcoming projects are expected to have a payback less than 4 years

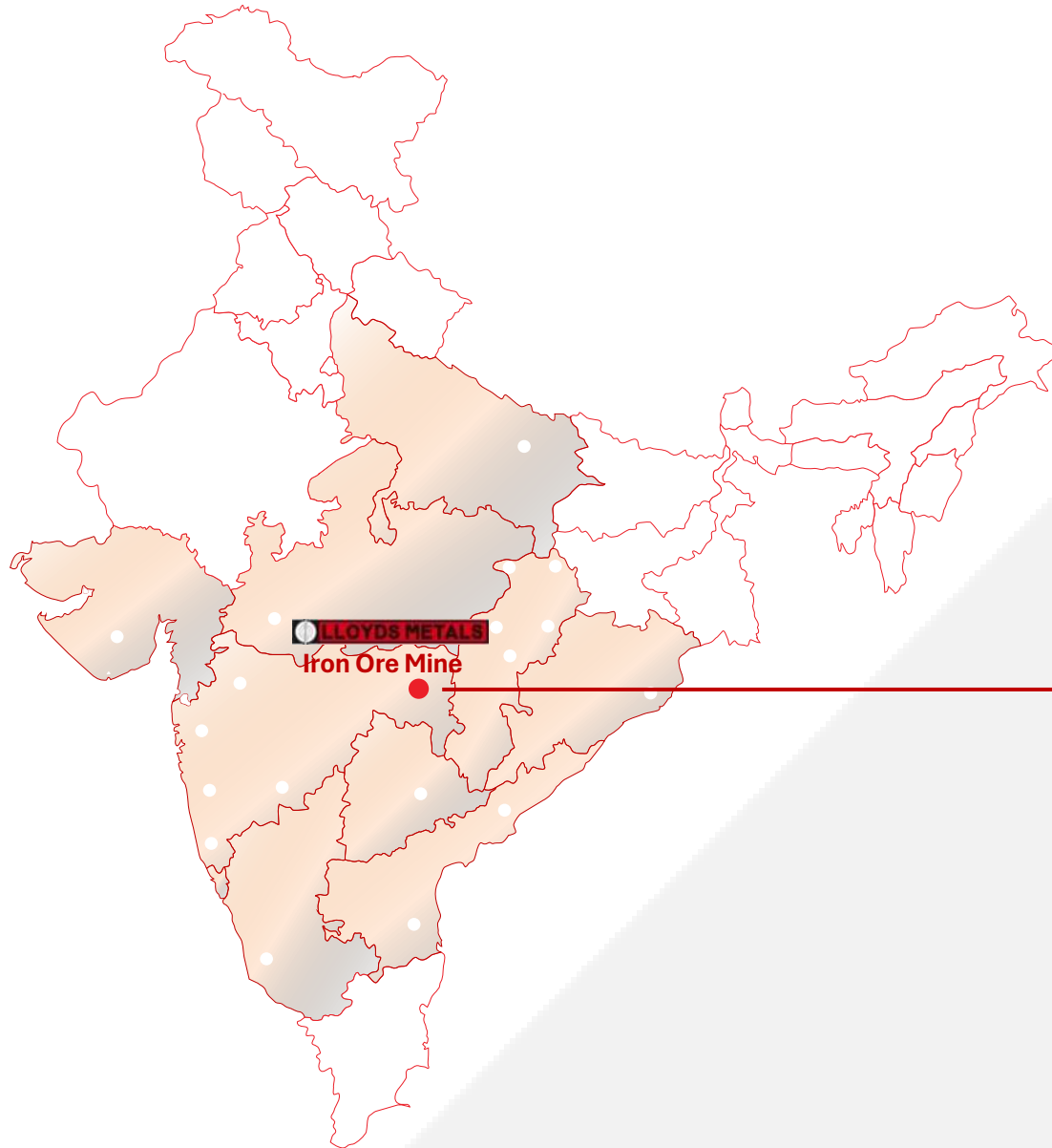
Swift execution accompanying Sustainability

Swift execution of projects has been a strong foothold of LMEL.

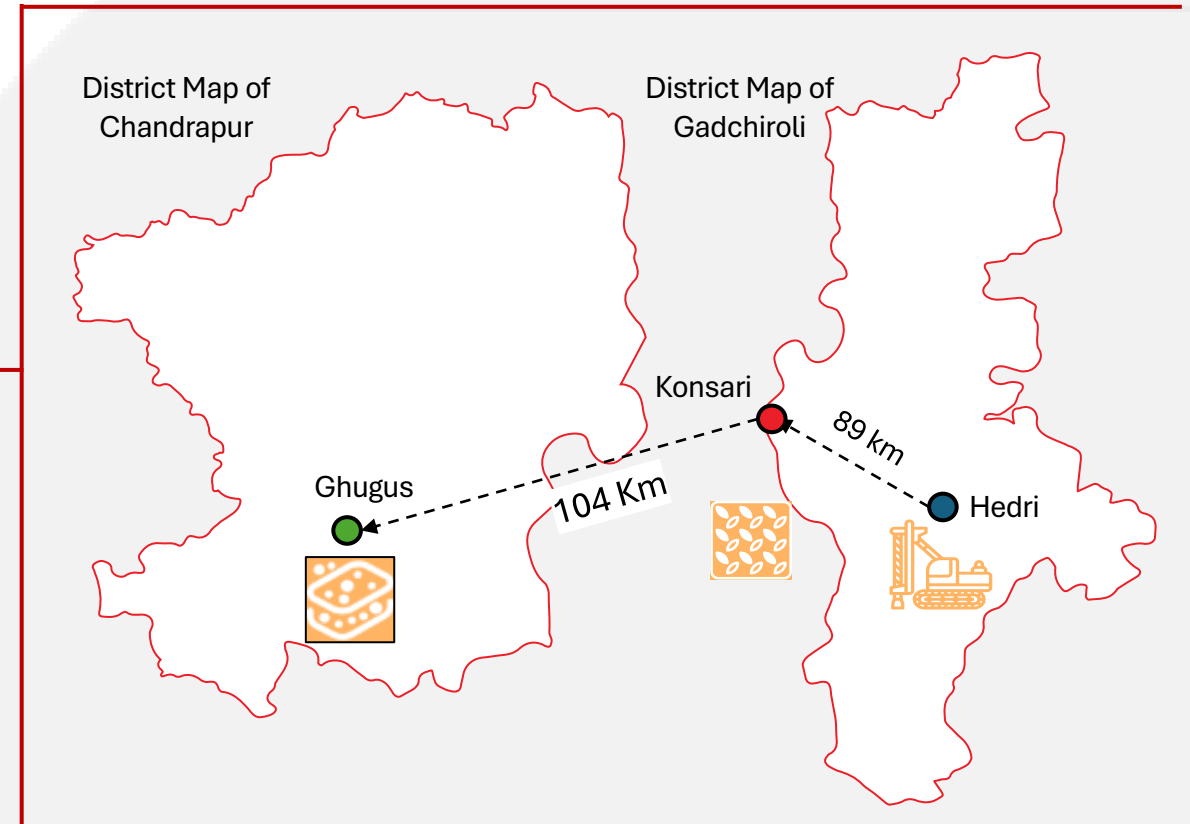
Slurry pipelines have dual advantage, lower freight cost and fewer carbon footprints

Creating a positive impact on lives of Vidarbha

Strategically Located Facilities



The Surjagarh Iron Ore Mine (SIOM) is strategically located at the centre of India making it equidistant from most steel plants across the country.



Overview

Overall Capacity

Location Wise Capacity

	Overall Capacity		Location Wise Capacity			
	Existing	Post Expansion	Ghughus/Chandrapur		Konsari/ Gadchiroli	
	Existing	Post Expansion	Existing	Post Expansion	Existing	Post Expansion
Iron Ore (saleable/processed)	10 MNT	25 MNT	-	-	10 MNT	25 MNT
BHQ Beneficiation	-	45 MNT	-	-	-	45 MNT
Pellets	-	12 MNT	-	4 MNT	-	8 MNT
Slurry Pipeline	-	85 Kms & 190 Kms	-	190 kms	-	85 kms
Sponge/ DRI	0.34 MNT	0.70 MNT	0.27 MNT	0.63 MNT	0.07 MNT	0.07 MNT
Steel & Power	34 MW	Wire Rods: 1.2MNT HRC: 3 MNT (backed by 504 MW Power)	-	Wire Rod: 1.2 MNT	-	HRC: 3.0 MNT



Distinctive Advantages

H1 FY25 Financial Performance

INR 38,929 Mn

Total Income

INR 11,693 Mn

EBITDA

30.04%

EBITDA Margin

INR 8,587 Mn

PAT

- H1FY25 Revenue was 26% YoY, led by higher sponge and Iron ore volumes. On the iron ore front, both volumes and realisations were encouraging YoY. Sponge, too, recorded higher volumes and realisations YoY
- EBITDA, too, replicated the revenue performance, growing by 37% YoY in H1FY25. Both iron ore and Sponge led such robust performance. Backed by higher margins
- Company has incurred a capex of INR 16,900 mn in FY24. and INR 17,140 mn in H1FY25



Iron Ore

- Iron ore sales volume for Q2FY25 & H1FY25 stood at 1.98 mnt and 5.37mnt respectively
- Realisation per tonne for Q2FY25 stood at 5516 (higher 19% YoY), for H1FY25 stood at INR 5,638 per tonne (higher 11% YoY)
- EBITDA per tonne for Q2FY25 was INR 1,668 (up 17% YoY) for H1FY25 stood at 1,782 (higher 21% YoY)

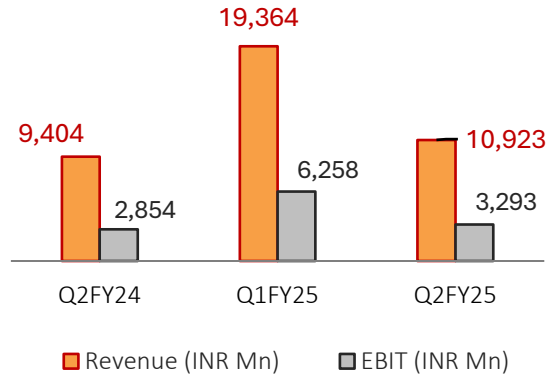


DRI & Power

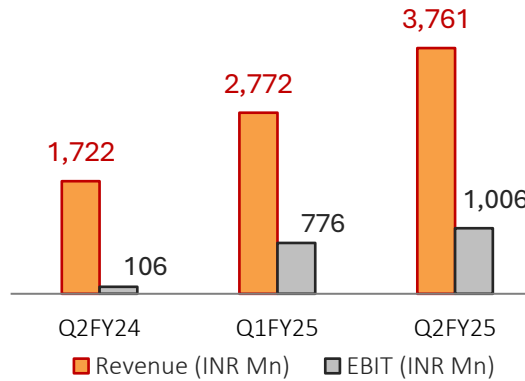
- DRI segment reported Q2FY25 & H1FY25 volume at 84.55kt and 160.97kt Realisations remained stable both YoY and QoQ
- Power also reported steady performance, with 38% higher sales YoY for Q2FY25. for H1FY25, volumes too, were higher by 4% YoY

Quarterly Product - Wise Performance

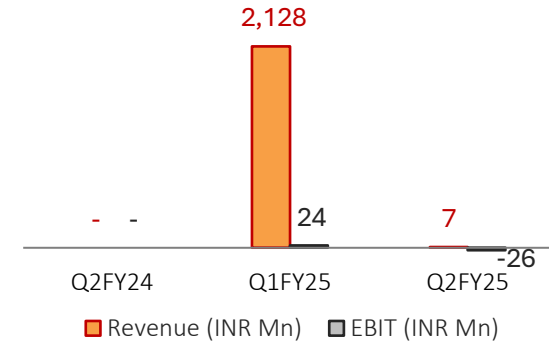
Iron Ore



DRI & Power

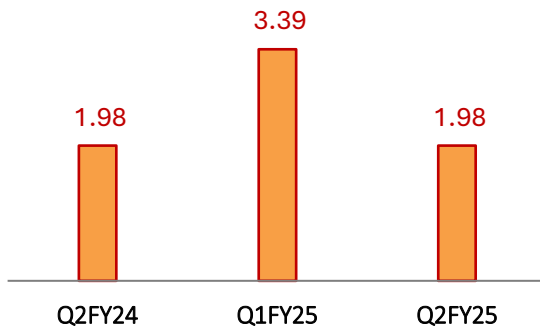


Pellet Trading



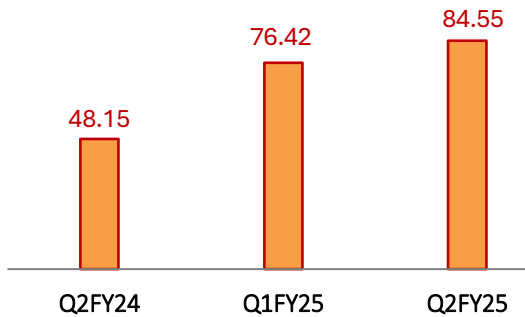
Iron Ore

Sales (MMT)



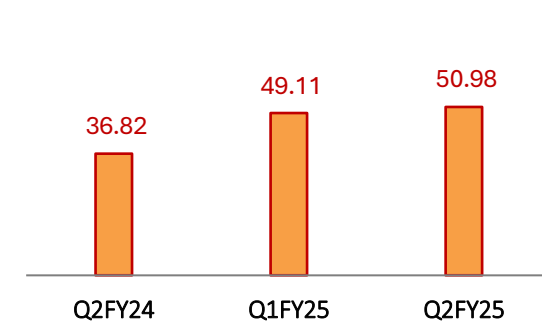
DRI

Sales ('000 MT)



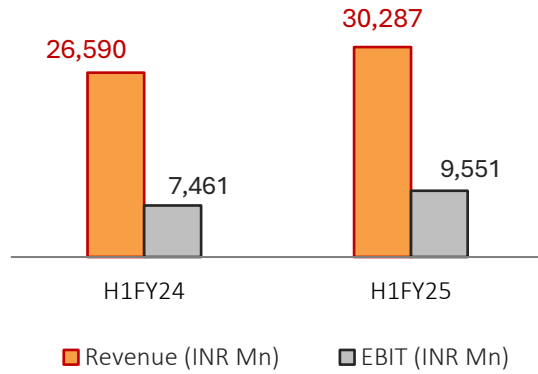
Power

Sales (Mn Units)

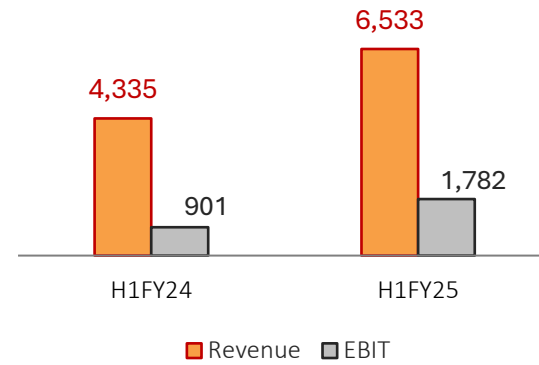


Half Yearly Product-Wise Performance

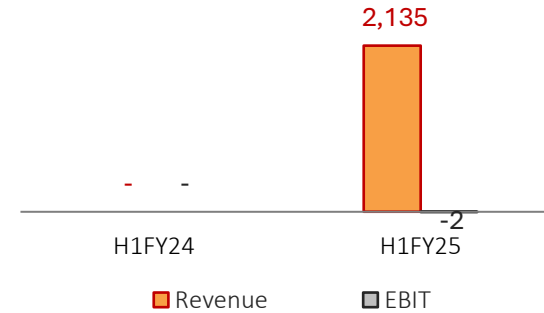
Iron Ore



DRI & Power

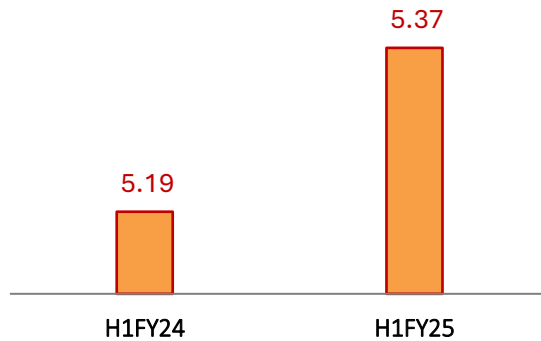


Pellet Trading



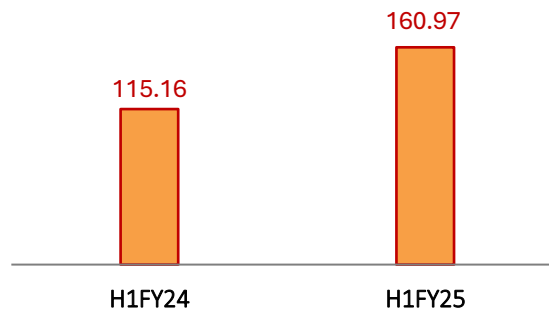
Iron Ore

Sales (MMT)



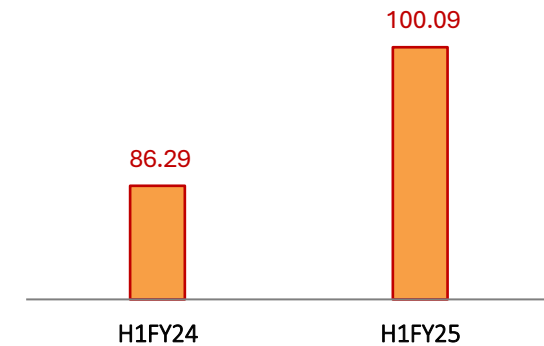
DRI

Sales ('000 MT)



Power

Sales (Mn Units)



Financial Performance



Particulars (INR Mn)	Q2FY25	Q2FY24	Y-o-Y	Q1FY25	Q-o-Q	H1FY25	H1FY24	Y-o-Y
Total Income	14,698	11,112	32.3%	24,231	(39.3)%	38,929	30,886	26.0%
Total expenses*	10,250	8,049	27.3%	16,986	(39.7)%	27,236	22,346	21.9%
EBIDTA	4,448	3,063	45.2%	7,245	(38.6)%	11,693	8,540	36.9%
EBIDTA Margins (%)	30.26%	27.56%	270 bps	29.90%	36 bps	30.04%	27.65%	239 bps
Depreciation and amortization	177	102	73.5%	187	(5.3)%	364	178	NA
Finance costs	36	10	NA	19	89.5%	55	15	NA
Profit Before Tax	4,235	2,951	43.5%	7,039	(39.8)%	11,274	8,347	35.1%
Tax	1,222	638	91.5%	1,465	(16.6)%	2,687	2,002	34.2%
PAT	3,013	2,313	30.3%	5,574	(45.9)%	8,587	6,345	35.3%
Pat Margins (%)	20.50%	20.82%	(32) bps	23.00%	(250) Bps	22.06%	20.54%	152 bps
Other comprehensive Income	7	1	NA	7	NA	14	4	NA
Total Comprehensive Income	3,020	2,314	30.5%	5,581	(45.9)%	8,601	6,349	35.5%

Ongoing Projects



Laying of Slurry Pipeline 85Kms is completed
DRI plant & Pellet Plant (4mnt) being constructed.



Community Support Initiatives

World Nature Conservation Day

As part of our CSR initiative, we at LIF celebrated World Nature Conservation Day with 500-550 students from three schools in Ghugus and Mhatardevi. The event aimed to raise awareness and promote environmental sustainability among the younger generation. The students participated in various activities such as drawing competition, plantation, hand washing activity, and gift distribution. The students learned about the importance of nature conservation and renewable energy and pledged to adopt eco-friendly habits, 30 teachers and staff members helped us deliver this positively.

Education Material Distribution

Lloyds Infinite Foundation (LIF) partnered with Light of Life Trust NGO (LOLT) for the Anando School Empowerment Program in Ghugus, Chandrapur. In this program we partnered with 3 schools in Chandrapur District and improved their educational facilities like science lab and also inaugurated science labs, library, and computer rooms. We donated 15 computers, and distributed 3000 books, benefiting 749 students. We also gave a set of School bag, geometry box, graph book and drawing book to each student. This event was to ensure a complete learning experience to all students for a brighter future.



Water Tanker Distribution

In line with our commitment to empower our community LIF addressed the issue of water scarcity in Ghugus and nearby villages by providing two tankers of drinking water, each carrying 8000 liters. We alleviated the hardships faced by citizens in 8 wards, benefitting 45,000 people during the summer season. Additionally, we facilitated the installation of 11 bore wells with an overhead tank in Hedri, Aldandi, Parsalgondi, Manger, and Bande Villages, ensuring access to clean drinking water for the villagers. We are delighted to have helped in provide clean water ensuring focus on health of our community.

Medical Camp

We at LIF strongly believe in 'Health is Wealth' and we are dedicated to provide healthcare to our communities. We supported the Prayas Foundation in organizing a medical camp. The camp provided check-ups and medical assistance to 4000-5000 beneficiaries. A team of 40-50 medical professionals were involved in this. We distributed medicines, sunglasses, ECGs, blood tests, BP checks, and HB checks. This initiative was part of our commitment to promoting the health and well-being of the local community.



Sustainable Business Practices

01

Key HR KPI's

- Attrition rates fell to **8%** in FY24 from **24%** in FY22
- Average tenure of employees; **25%** more than 5 years

02

ESOPS for All

- ESOPS for all Employees across ALL RANKS

03

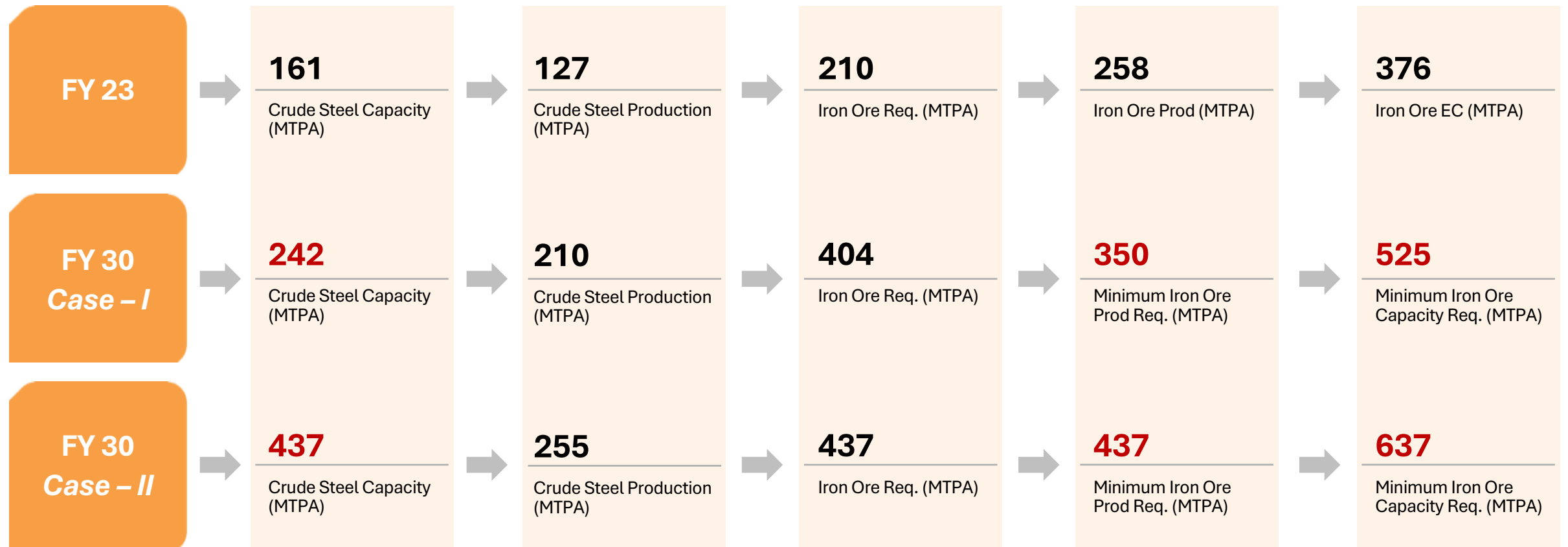
Employee Welfare

- Marriage and Child Birth- 1 months gross salary
- Skill development up to 2 lacs



Industry Overview

India – Expected Steel Capacity Expansion



Case I – Assumptions (As per Steelmint)
 Considering the steel capacity utilisation factor remains similar to FY23 & India achieves capacities as suggested by industry players

Case II – Assumptions
 Considering as per NSP-2017.

India Would need an Iron Ore ROM EC Capacity of at least **525-637 MTPA**

Financial Overview



Consolidated Historical Income Statement



Particulars (INR Mn)	FY22	FY23	FY24	H1FY25
Total Income	7,273	34,667	65,746	38,929
Operating Expenses	5,520	25,820	47,934	27,236
EBIDTA	1,753	8,847	17,812	11,693
EBIDTA Margins (%)	24.10%	25.52%	27.09%	30.04%
Depreciation and amortisation expenses	180	230	490	364
Finance costs	181	650	57	55
Profit Before Exceptional Items	1,392	7,967	17,265	11,274
Exceptional Items	(514)	(11,944)	-	-
Profit After Exceptional Items	878	(3,977)	17,265	11,274
Tax	(95)	(1091)	4,836	2,687
PAT	973	(2,886)	12,429	8,587
PAT Margins (%)	13.38%	NA	18.90%	22.06%
Other Comprehensive Income	8	21	28	14
Total Comprehensive Income	981	(2,865)	12,457	8,601
Diluted EPS	2.78	(4.74)	24.43	15.52

*PAT and EBITDA margins includes Total Income

Consolidated Historical Balance Sheet



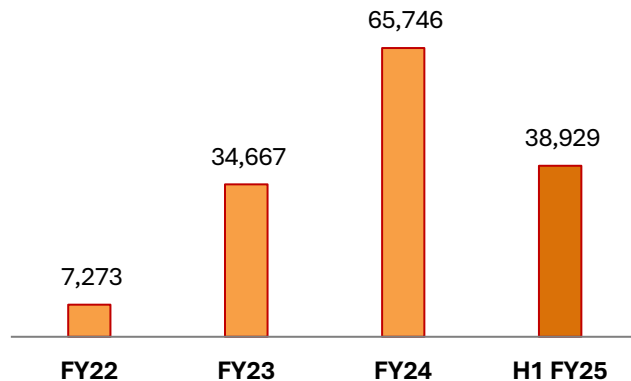
Particulars (INR Mn)	FY23	FY24	H1FY25
Equity			
(a) Equity Share Capital	505	505	523
(b) Other Equity	14,785	27603	57333
Non-Current Liabilities			
(i) Borrowings	-		
(ii) Lease Liability	22	294	334
(iii) Other Non Current Liabilities	-	-	
(b) Provisions	226	249	259
(c) Deferred Tax Liabilities	-	864	980
Current Liabilities			
(a) Financial Liabilities	-	-	
(i) Lease Liability	1	37	36
(j) total outstanding dues of creditors other than micro enterprises and small enterprises	745	3,951	711
(ii) Borrowings	-	-	
(iii) Trade Payables	-	-	
(iv) Other Financial Liabilities	16	0	
(b) Provisions	121	190	781
(c) Other Liabilities & Current Liabilities	3,835	5,682	11,052
TOTAL EQUITY AND LIABILITIES	20,260	39,375	72,008

Particulars (INR Mn)	FY23	FY24	H1FY25
Non-Current Assets			
(a) Property, Plant and Equipment	4,817	11,568	14,478
(b) Capital Work in Progress	2,979	12,682	21,193
(c) Right to use account	506	779.5	801
Financial Assets			
(d) Investments	0	0.4	0.4
(e) Deferred Tax Assets	1,374	0.4	
(f) Other Non-Current Assets	1,364	3,072	10,828
Current Assets			
(a) Inventories	2,697	2,311	2,723
(j) Investments	368	290.3	5,038
(i) Trade Receivables	245	799	2,597
(ii) Cash and Cash Equivalentents	275	25.9	5,473
(iii) Other Bank Balances	2,370	2,845	466
(iv) Loans and Advances	251	15	501
(b) Other Current Assets	3,013	4,988	7,910
TOTAL ASSETS	20,260	39,375	72,008

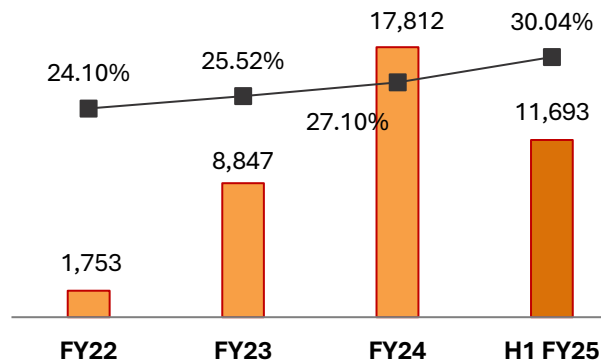
Consolidated Historical Financial Highlights



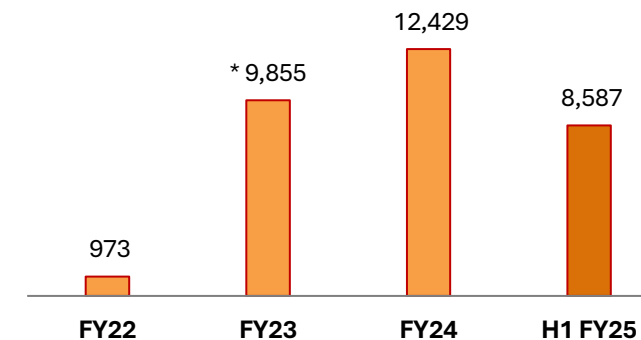
Total Income (INR Mn)



EBITDA (INR Mn) & EBITDA Margins (%)



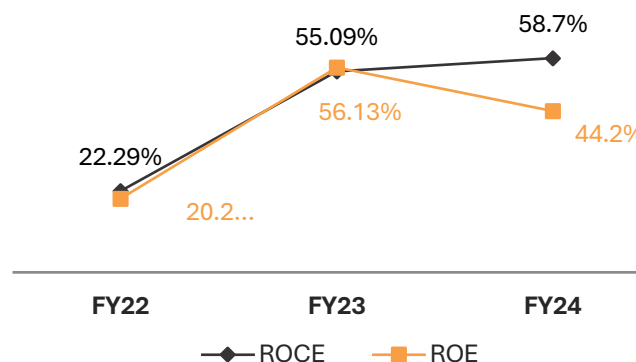
Adj PAT (INR Mn)



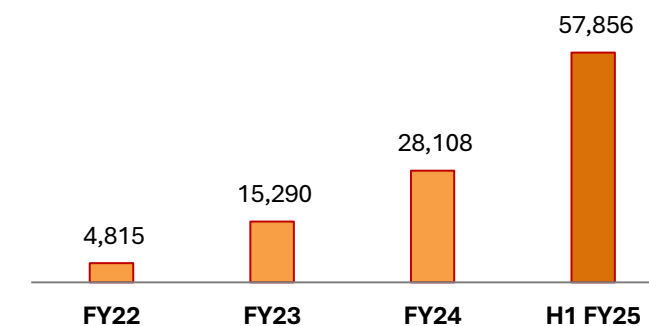
Net D/E (x)



ROCE & ROE (%)



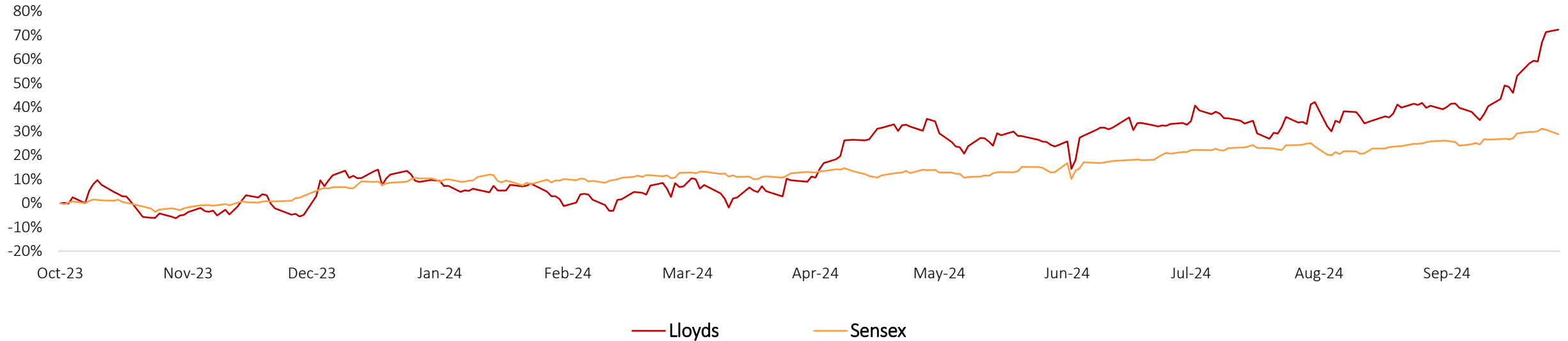
Networth (INR Mn)



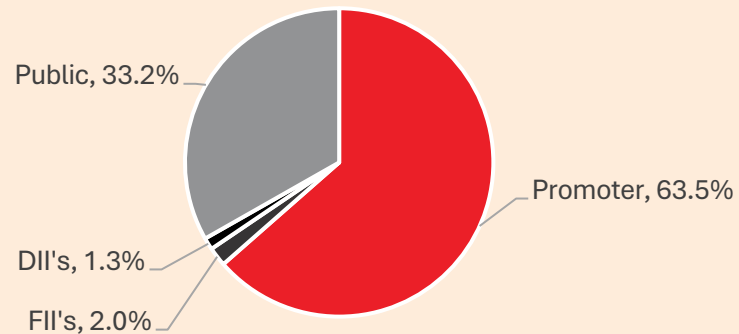
PAT and EBITDA margins includes Total Income

*Adj Pat refers to one time non-cash settlement on occasion of an arbitration case with Sunflag to the tune of INR 11,944 mn in FY23

1 YEAR SHARE PRICE MOVEMENT (Up to 30th September 2024)



Shareholding Pattern (As on 30th September, 2024)



Price Data (As on 30 th September 2024)	INR
Face Value	1.0
Current Market Price	948.7
52 Week H/L	485.3/959.7
Market Cap (INR Mn)	4,95,910.1
Equity Shares Outstanding (Mn)	522.8
1 Year Avg. Trading Volume ('000)	496.5

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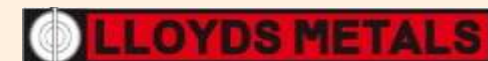
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For further information please contact our Investor Relations Representatives:



Valorem Advisors
Mr. Anuj Sonpal, CEO
Tel: +91-22-49039500
Email: lloyds@valoremadvisors.com



Investor Relations
Lloyds Metals and Energy Ltd
Tel: +91-22-62918164/9892183389
Email: lloyds_ir@lloyds.in