

SPECTRUM FOODS LIMITED

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CIN :- L15499RJ1994PLC00816

December 20, 2024

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai.

Scrip Code: 531982

Dear Sir/Madam,

SUB: - OUTCOME OF BOARD MEETING AND ANNOUNCEMENTS PURSUANT TO REG. 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

With reference to above subject and in compliance regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 20th December, 2024 at 12:00 p.m. and concluded at 1:00 p.m.:-

1. Increase in Authorised Share Capital from INR 25,00,00,000/- (Indian Rupees Twenty Five Crores only) divided into 2,50,00,000 equity shares of INR 10/- (Indian Rupees Ten only) each to INR 25,40,00,000 (Indian Rupees Twenty Five Crores Forty Lakhs only) divided into 2,54,00,000 equity shares of INR 10/- (Indian Rupees Ten only) each and consequent amendment in the Capital Clause of the Memorandum of Association of the Company. The said resolution is subject to approval by the members of the Company.
2. Issue and allot, in one or more tranches, up to 12,54,253 (Twelve Lakhs Fifty Four Thousand Two Hundred and Fifty Three only) fully paid-up Equity Shares of the Company, having face value of INR 10/- each (Rupee Ten only) at a Premium of INR 23/- per share [i.e., Issue Price INR 33/- per Share] for consideration other than cash (i.e., in lieu of the acquisition of shares of Villashare Tech Private Limited from Mr. Girdhar Saboo by way of Preferential Allotment in one or more tranches. The said resolution is subject to approval by the members of the Company.
3. Acquire 13,344 equity shares of Villashare Tech Private Limited at a price of INR 3,101.86 per share from the current shareholders namely Mr. Girdhar Saboo and in lieu of issue of its own equity shares by way of a preferential issue to Mr. Girdhar Saboo.
4. The Draft Postal Ballot Notice alongwith Explanatory Statements to be dispatched to the shareholders in accordance with applicable laws. The Postal Ballot Notice shall be submitted to Stock Exchanges in compliance with the provisions of SEBI Listing Regulations.
5. 21th December, 2024, as Cut-off date for ascertaining the list of shareholders to whom the notice of Postal Ballot will be sent and also for reckoning voting rights.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully

For Spectrum Foods Limited


Girdhar Saboo
Managing Director
(DIN: 00364750)

