



## SG Finserve Limited

November 27, 2024

To  
The Manager,  
The Department of Corporate Services  
BSE Limited  
Floor 25, P J Towers  
Dalal Street, Mumbai-400 001

**Scrip Code: 539199**

**Re: Intimation of Ratings under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA, a Credit Rating Agency has, assigned its rating as below: -

Instrument	Rated Amount	Rating Action
Commercial Paper	200.00 Crore	[ICRA]A1+;Assigned

The rating letter issued by the ICRA dated November 27, 2024 is enclosed herewith.

We request you to kindly take the above information on your record.

Thanking You,

Yours faithfully,  
**For SG Finserve Limited**  
**(Formerly Known as Moongipa Securities Limited)**

**Ritu Nagpal**  
Company Secretary  
Membership No.: - A38318

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**SG Finserve Limited (Formerly known as Moongipa Securities Limited)**

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-41450121  
Corporate Office: - 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh - 201010

E-mail: info@sgfinserve.com, Website: [www.sgfinserve.com](http://www.sgfinserve.com)



Ref: ICRA/SG Finserve Limited/27112024/1

Date: November 27, 2024

Mr. Sahil Sikka  
Chief Financial Officer  
SG Finserve Limited  
37, Hargobind Enclave  
Vikas Marg, New Delhi  
110092

Dear Sir,

Re: ICRA's credit rating for below mentioned instruments of SG Finserve Limited (SGFL)

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the below rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (in Rs. crore)	Rating Action <sup>1</sup>
Commercial Paper	200.00	[ICRA]A1+; Assigned

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instruments availed/issued by your company.

If the assigned Rating(s) is accepted by your Company, ICRA reserves the right to review and/or, revise the above Rating at any time on the basis of new information or unavailability of information or such circumstances, which ICRA believes, may have an impact on the aforesaid Rating assigned to you.

This Rating is specific to the terms and conditions of the instrument as was indicated to us by you and any change in the terms or size of the issue would require the Rating to be reviewed by us. If there is any change in the terms and conditions or size of the instrument rated, as above, the same must be brought to our notice before the issue of the instrument. If there is any such change after the Rating(s) is assigned by us and accepted by you, it would be subject to our review and may result in change in the Rating(s) assigned.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-scheduling or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s). Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,

Yours faithfully,  
For ICRA Limited

AGAPPA MANI KARTHIK  
Digitally signed by  
AGAPPA MANI KARTHIK  
Date: 2024.11.27  
16:52:25 +05'30'

AM KARTHIK  
Senior Vice President  
[a.karthik@icraindia.com](mailto:a.karthik@icraindia.com)

<sup>1</sup> Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in).