

Dept. of Corporate Services – Corporate Relationship,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001
(Fax # 2272 3121 / 2037 / 2039 / 2041 / 2061 / 3719)
(Email: corp.relations@bseindia.com)

National Stock Exchange of India
Limited,
Listing Department,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Date
4th February, 2025

Our Reference No.
SEC/02/2025

Our Contact
RAHUL NEOGI

Direct Line
91 22 67680814
rahul.neogi@itdcem.co.in

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code No: 509496 (BSE) / ITDCEM (NSE)

This is to inform that the Company has received an order from the Additional Commissioner, Ahmedabad South, Division – 1, Range – 1, Ahmedabad, Gujarat. u/s 74 of the Central Goods and Services Tax Act, 2017 against the Company, in relation to levy of GST liability on corporate guarantees issued by the Company on behalf of its Joint Ventures for the period 2017-18 to 2022-23.

The Company will be preferring to file an appeal against the said Order as Corporate Guarantee is in the nature of actionable claim and therefore not taxable as per section 7 read with clause 6 of Schedule III of the CGST Act. Further, it does not have any material financial impact on the Company.

The Order dated 3rd February, 2025 has been received by the Company on 3rd February, 2025 at 7:32 P.M.

As required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 the details of the said Order are enclosed as Annexure A.

Thanking you,
Yours faithfully,
For ITD Cementation India Limited

(RAHUL NEOGI)
COMPANY SECRETARY

ITD Cementation India Limited

Registered & Corporate Office : 9th Floor, Prima Bay,
Tower - B, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400 072.
Tel.: 91-22-66931600 Fax : 91-22-66931628 www.itdcem.co.in
Corporate Identity Number : L61000MH1978PLC020435



Annexure A

Sr. No.	Details of Events that need to be Provided	Information of such events(s)
a.	Name of the authority;	Additional Commissioner, Ahmedabad – South, Ahmedabad, Gujarat.
b.	Nature and details of the action(s) taken or order(s) passed;	The Company has received an Order from the Additional Commissioner u/s 74 of Central Goods and Services Tax Act, 2017 for payment of tax amounting to Rs. 34,66,80,000/- including penalty of Rs. 17,33,40,000/- in relation to GST liability on Corporate Guarantee issued by the Company on behalf of its Joint Ventures.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 3 rd February, 2025 has been received by the Company on 3 rd February, 2025 at 7:32 P.M.
d.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	The Company will be preferring to file an appeal against the said Order as Corporate Guarantee is in the nature of actionable claim and therefore not taxable as per section 7 read with clause 6 of Schedule III of the CGST Act. Further, it does not have any material financial impact on the Company.

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