

Date: 12.08.2024

Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

The Manager, Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor, C - 1,  
Block G, Bandra - Kurla Complex,  
Bandra (E), Mumbai – 400051

BSE Scrip Code-523329

NSE Symbol- ELDEHSG

Subject: Press Release

Dear Sir/Madam,

Please find enclosed a copy of Press Release on the Unaudited Financial Results of the Company for the quarter ended June 30, 2024.

You are requested to take the above information on record.

Thanking you,  
For Eldeco Housing and Industries Limited




Chandni Vij  
Company Secretary  
Mem. No. : A46897

**Eldeco Housing & Industries Ltd.**

## Eldeco Housing reports its Q1 FY25 Results

### *Booking Value for the quarter grew by robust 89% YoY*

**Lucknow, August 12, 2024:** Eldeco Housing and Industries Ltd. (EHIL) (NSE: ELDEHSG | BSE: 523329), a leading Lucknow-based real estate player, announced its results for Q1 FY25.

<b>Area Booked</b> 93,197 sq.ft +36% growth YoY 	<b>Booking Value</b> ₹ 59.1 crores +89% growth YoY 	<b>Construction Spend</b> ₹ 35.6 crores +105% growth YoY 
---	--	--

### Key Highlights

- **Area Booked:** Total area booked surged by 36% year-on-year to 93,197 sq.ft. in Q1FY25
- **Collections:** The collections stood at ₹ 55.3 crores in Q1FY25; surged by 117% year-on-year
- **Deliveries:** 99,232 sq ft handed over in Q1FY25, i.e. 114 homes registered in favour of happy customers

### Management Comments:

Commenting on the results, **Mr. Pankaj Bajaj, Chairman & Managing Director** said,

*“During Q1FY25 we launched Eldeco Trinity, our first truly luxury project in Lucknow, with over 5 lakh sq.ft of saleable area. Although the initial bookings were slow, they have picked up momentum, with a cumulative booking value exceeding Rs. 100 crores till date. The project will have state-of-art amenities at a prominent location setting new benchmark for luxury apartments in Lucknow.*

*Operationally, the company has performed well, with an 89% year-over-year increase in booking value to Rs. 59.1 crores in Q1FY25 and a 117% increase in collections to Rs. 55.3 crores. We also delivered 114 homes during the quarter. The Construction spending rose by 105% to Rs. 35.6 crores, and it is expected to accelerate as work on Eldeco Trinity progresses. Our construction operations in Lucknow remains crucial to our success.*

*We have successfully aggregated about 46 acres at third site for a new township project till the quarter ended Q1FY25. We plan to submit designs for approval during Q2FY25 and are also preparing to submit plans for two other apartment projects totalling about 5 lakh sq.ft. Overall, the company is on a path of consistent and profitable growth.”*

**Key Financial highlights (Consolidated):**

Particulars	Q1FY25	Q1FY24	YoY%
Revenue from Operations	29.2	24.8	17.5%
EBITDA	9.4	7.8	20.1%
Finance Cost	0.9	0.1	-
PBT	10.6	10.2	3.8%
PAT	8.0	7.6	4.8%
EBITDA Margin (%)	32.1%	31.4%	71 bps
PBT Margin (%)	36.5%	41.3%	(480) bps
PAT Margin (%)	27.4%	30.7%	(331) bps

**About Eldeco Housing and Industries Limited:**

*Eldeco Housing and Industries Ltd. is engaged in the promotion, construction, development and sale of townships, residential and commercial properties. The Company was founded in 1985 and is based in Lucknow, India. Its current projects include Eldeco City, an integrated township in 133 Acres at I.I.M. Road, Lucknow; Eldeco Saubhagyam, a group housing project of approx. 11.9 lakh square feet (sq.ft.); Eldeco Eternia, a group housing project of over 4.30 lakh sq. ft; Eldeco Shaurya, a 43 acres residential township project and Eldeco Regalia, a 33 acres mini township project. EHIL is part of the Eldeco Group, which has presence in most states of North India. The Company has had an uninterrupted dividend paying track record since inception.*

**Investors Relations Contact Details:**

**Abhishek Bhatt**

Ernst & Young LLP

M: +91 8080796083

E: [abhishek.bhatt3@in.ey.com](mailto:abhishek.bhatt3@in.ey.com)

E: [shrishti.tandon@in.ey.com](mailto:shrishti.tandon@in.ey.com)

**DISCLAIMER:**

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Eldeco will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please visit [www.eldecogroup.com](http://www.eldecogroup.com)

**Eldeco Housing & Industries Ltd.**

Regd. & Corp. Off.: Eldeco Corporate Chamber-1, 2nd Floor, Vibhuti Khand (Opp. Mandi Parishad), Gomti Nagar, Lucknow-226010

Tel: 0522-4039999, Fax: 4039900, E-mail: [eldeco@eldecohousing.co.in](mailto:eldeco@eldecohousing.co.in), Website: [www.eldecogroup.com](http://www.eldecogroup.com)

CIN: L45202UP1985PLC099376