

FEDDERS HOLDING LIMITED
(Formerly known as IM+ Capitals Limited)

Date: 08th July, 2024

The Manager (Listing)
The BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort, Mumbai-400 001
Scrip Code No.: IMCAP | 511628

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 (read with Part A of Schedule III) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, this is to inform that, the Board of directors of the Company at its meeting held today i.e., 08th July, 2024, has inter-alia, considered and approved the following items subject to shareholder's approval:

1. ALLOTMENT OF EQUITY SHARES PURSUANT TO CONVERSION OF WARRANTS

The Board has accorded its approval/consent for issuance and allotment of 44,85,000 number of equity shares pursuant to conversion of 44,85,000 number of warrants convertible in to equivalent number of equity shares to the person(s) belonging to Promoter Group on preferential basis after receipt of balance amount of 75% against each warrant towards full and final subscription amount for conversion of same into equity shares.

Pursuant to above said allotment of equity shares allotted pursuant to conversion of warrants, the issued and paid-up Equity Share Capital of the Company stands increased to Rs. 16,40,65,970/- divided into 1,64,06,597 equity shares of face value of Re 10/- each.

The Equity Shares allotted pursuant to conversion of warrants as stated above shall rank pari-passu in all respect and carry the same rights as the exiting equity shares of the company including dividends and other corporate benefits, if any, declared by the Company after the said allotment.

2. Recommended the proposal of sub-division of equity share of face value of Rs. 10 /- each fully paid up into equity shares of face value of Re. 1/- each fully paid up at the "Record Date" to be determined as authorized by the Board of Directors, subsequent to the approval of the shareholders in General Meeting of the Company.

Regd office: C-15, RDC, Raj Nagar, Ghaziabad-201001, Uttar Pradesh
Website: www.imcapitals.com, Email: imcapitalscompliances@gmail.com, Ph: 9810266747
CIN: L74140UP1991PLC201030

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3. The alteration of "Capital Clause - Clause V" of the Memorandum of Association of the Company.
4. The Board of Directors of the Company have also taken note of the acquisition of land measuring around 60 Acre in Odisha for the purpose of setting up of Iron Ore Beneficiation Plant having capacity of 1.5 MT per annum by its subsidiary company namely M/s Fedders Electric and Engineering Limited. The project shall be operational by March, 2025.
5. The Board have also approved Notice of the Postal Ballot for seeking shareholders' approval on the above matter.
6. The Board has proposed to fix 05th July, 2024 as the cut- off date for the purpose of determining the name of shareholder(s) for the purpose of dispatch of Postal Ballot Notice along with the details of E-voting to the shareholders.
7. The Board has appointed Ms. Chetna Bhola, Practicing Company Secretary (FCS A41283 | CP 15802), Partner of M/s Chetna Bhola & Associates, Company Secretaries as Scrutinizer to conduct the Postal ballot voting process in fair and transparent manner.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 with respect to Split of shares is enclosed herewith as Annexure I.

The Meeting of the Board of Directors commenced at 04:00 PM and concluded at 05:00 PM.

For **Fedders Holding Limited**
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(Sakshi Goel)
Company Secretary & Compliance Officer



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Annexure 1

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

SPLIT OF SHARES

Sr. No.	Particulars	Details
1	Split Ratio	10:1 Ten (10) equity shares of face value of Re. 1/- each for every One (1) equity shares of face value of Rs. 10/- each.
2	Rationale behind the Split	To improve the liquidity of the Company's shares and also increase the shareholders base in the stock market by encouraging participation of investors at large.
3	Pre and Post share capital- Authorized, Paid Up and Subscribed	Details are provided below.
4	Expected Time of Completion	Within 2 months from the date of approval of the members of the Company.
5	Class of Shares which are sub-divided	Equity Shares which would rank pari-passu with the existing equity shares of the Company.
6	Number of shares of each class pre and post-split	The said details are provided below.
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable

Details of Share Capital Structure and Number of Equity Shares Pre and Post Split:

Particulars	Pre- Sub-Division of Equity Shares			Post Sub-Division of Equity Shares		
	No. of Shares	Face Value (In Rs.)	Total (In Rs.)	No. of Shares	Face Value (In Rs.)	Total (In Rs.)
Authorized Share Capital	2,50,00,000	10	25,00,00,000	25,00,00,000	1	25,00,00,000
Issued, Subscribed and Paid-Up Share Capital	1,19,21,597	10	11,92,15,970	11,92,15,970	1	11,92,15,970

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