

Mahindra & Mahindra Ltd.

Mahindra Towers, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

> Tel: +91 22 2490 1441 Fax: +91 22 2490 0833 www.mahindra.com

06th July,2024

National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

## Sub: <u>Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

With reference to the captioned subject, we would like to inform you that the Company has received an order from the Assistant Commissioner of Customs Courier Cell/APSC, Mumbai Customs, Zone III imposing a total penalty u/s 114A and 114AA of the Customs Act, 1962 amounting to Rs. 11,944 besides imposing a redemption fine of Rs. 1,944 in relation to the alleged undue exemption benefit availed on import of certain goods by way of courier.

Based on the Company's assessment, an appeal may be filed, and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The Order dated 26<sup>th</sup> June 2024 has been received by the Company on 05<sup>th</sup> July 2024 around 03:00 P.M.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure A.

Yours faithfully, For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY Encl: as above



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## Annexure A

	Sr.	Details of Execute that read to	Information of such example(a)
		Details of Events that need to	Information of such events(s)
Ŀ	No.	be provided	
1	a.	name of the authority;	Assistant Commissioner of Customs Courier Cell/APSC,
		-	Mumbai Customs, Zone III
1	b.	nature and details of the	The Company has received an order from Assistant
		action(s) taken initiated, or	Commissioner of Customs Courier Cell/APSC, Mumbai
		order(s) passed;	Customs, Zone III imposing a total penalty of Rs. 11,944
			u/s 114A and 114AA of the Customs Act, 1962 besides
			imposing a redemption fine of Rs. 1,944 in relation to the
			alleged undue exemption benefit availed on import of
			certain goods.
-	c.	date of receipt of direction or	The Order dated 26th June 2024 has been received by the
		order, including any ad-	Company on 05th July 2024 around 03:00 P.M.
		interim or interim orders, or	
		any other communication	
		from the authority;	
	d.	details of the violation(s)/	Refer para b. above
		contravention(s) committed or	
		alleged to be committed;	
•	e.	impact on financial, operation	Based on the Company's assessment, Company does not
		or other activities of the	reasonably expect the said Order to have any material
		Company, quantifiable in	financial impact on the Company.
		monetary terms to the extent	
		possible;	