

**August 6, 2024**

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**BSE CODE : 524208**

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
**NSE Symbol : AARTIIND**

Dear Sir/Madam,

**Sub.: Change in Directorate**  
**Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015**

With reference to our intimation dated August 6, 2024 in relation to the Scrutinizer’s Report & Voting Results and pursuant to Regulation 30 and other applicable provisions of the SEBI (LODR) Regulations, 2015 (“Listing Regulations”), we hereby inform that the Shareholders of the Company at the 41<sup>st</sup> Annual General Meeting (“AGM”) of Aarti Industries Limited (“the Company”) held on August 2, 2024 through Video Conferencing / Other Audio Visual Means have inter alia approved the following changes in Directorate:

1. Appointment of Shri Suyog Kalyanji Kotecha (DIN: 10634964) as Executive Director, liable to retire by rotation for a period of five years with effect from June 17, 2024.
2. Appointment of Shri Belur Krishna Murthy Sethuram (DIN: 03498701) as an Independent Director of the Company for a period of five years with effect from June 1, 2024.
3. Appointment of Shri Nikhil Jaysinh Bhatia (DIN: 00414281) as an Independent Director of the Company for a period of five years with effect from September 15, 2024;
4. Appointment of Smt. Rupa Devi Singh (DIN: 02191943) as an Independent Director of the Company for a period of five years with effect from September 15, 2024.
5. Appointment of Shri Ashok Kumar Barat (DIN: 00492930) as an Independent Director of the Company for a period of five years with effect from September 15, 2024.
6. Re-appointment of Shri Lalitkumar Shantaram Naik (DIN: 02943588) as an Independent Director of the Company for a period of five years with effect from May 21, 2024.

The details of appointment of the Directors as required under Regulation 30 read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given under **Annexure**.

Kindly take the same on record.

Thanking You,

Yours faithfully,  
**FOR AARTI INDUSTRIES LIMITED**

**RAJ SARRAF**  
**COMPANY SECRETARY**  
ICSI M. NO. A15526

**ANNEXURE**

The details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Shri Suyog Kalyanji Kotecha	Shri Belur Krishna Murthy Sethuram	Shri Nikhil Jaysinh Bhatia
1.	Reasons for change viz., appointment etc.	Appointment as an Executive Director of the Company	Appointment as an Independent Director of the Company.	Appointment as an Independent Director of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment	For a period of five years with effect from June 17, 2024.	For a period of five years with effect from June 1, 2024.	For a period of five years with effect from September 15, 2024
3.	Brief Profile (in case of appointment)	<p>Shri Kotecha's expertise is well recognized in the chemical industry, having held key leadership positions across various stages of the value chain. Most recently, he led Strategy and New Business initiatives for the Petrochemicals business at Reliance Industries Limited. Before that, he served as a Partner at McKinsey &amp; Company, leading the Chemicals Practice and advising companies on performance transformation and strategic growth.</p> <p>His education qualification includes;</p> <ul style="list-style-type: none"> <li>- B. Tech (Chemical) from UDCT in 2002</li> <li>- MS (Chemical) from Netherlands 2004 and</li> <li>- MBA from ISB in 2010.</li> </ul>	<p>Shri Sethuram has ~38 years of vast experience in Chemical and allied Industries. He is passionate about developing talent and building strong organizations. He has coached a large number of future leaders and is a Certified CEO Coach from Coaching Foundation of India. Most recently, he was associated with Celanese as Managing Director for India, SEA and Japan, Commercial Director for Engineered Materials and Acetyls. His education qualification includes;</p> <ul style="list-style-type: none"> <li>- B. Tech (Chemical) from IIT Madras in 1984</li> <li>- MS (Chemical) from USA, in 1986 and</li> <li>- MBA from Bangkok in 1999.</li> </ul>	<p>Mr. Nikhil Bhatia is a Chartered Accountant. He has ~40+ years of extensive experience of serving domestic and multinational clients in the areas of Corporate Tax, Transfer Pricing, Business Restructuring, Expatriate Taxation, Company Law and Foreign Exchange Regulations as also Foreign Direct Investments.</p> <p>He was associated as Partner of CNK &amp; Associates LLP for 2 years, KPMG for ~13 years and with PwC for ~10 years.</p> <p>While at KPMG he worked for two years in the UK, where he ran the India Desk and was part of the Global Tax Solutions Group. He was also a member of KPMG's Strategy Council for the International Assignee Services Network.</p> <p>At PwC he was elected by the partner group as a member of PwC India Governance Board. His</p>

				responsibilities included Leader for Western India Direct Taxes group, Tax leader for PwC Kolkata, and Tax Relationship Partner for the Tata Group to name a few.
4.	Disclosure of relationships between Directors	None	None	None

Sr. No.	Particulars	Smt. Rupa Devi Singh	Shri Ashok Kumar Barat	Shri Lalitkumar Shantaram Naik
1.	Reasons for change viz., appointment etc.	Appointment as an Independent Director of the Company.	Appointment as an Independent Director of the Company.	Re-appointment as an Independent Director of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment	For a period of five years with effect from September 15, 2024	For a period of five years with effect from September 15, 2024	For a period of five years with effect from May 21, 2024
3.	Brief Profile (in case of appointment)	<p>Smt. Rupa Devi Singh, aged about ~68 years, graduated in Science (B.Sc) and Law (LL.B.) from the University of Delhi. She is a Certified Associate from Indian Institute of Bankers. Smt. Rupa Devi Singh was the founder MD &amp; CEO of Power Exchange India Limited (PXIL). Prior to PXIL she worked at senior positions with CRISIL Infrastructure Advisory, SBI Capital Markets and State Bank of India.</p> <p>She is a Banking, Finance &amp; Infrastructure Advisory professional with a career spanning over four decades. Her experience cuts across Retail and Corporate banking, Investment Banking, Strategic Consulting and Overseas</p>	<p>Shri Ashok Kumar Barat aged about ~68 Years is a fellow member of Institute of Chartered Accountants of India and Institute of Company Secretaries of India and also an associate member of Institute of Chartered Accountants of England &amp; Wales and CPA Australia.</p> <p>He has held executive leadership positions in various Indian and multinational organizations, in India and overseas. He holds experience of working with various Companies like Hindustan Unilever, Exide, RPG Group, Saud Bahwan Group, Pepsi, Electrolux, and Heinz. He concluded his executive career as the Managing Director and CEO of Forbes &amp; Company</p>	<p>Shri Lalitkumar S. Naik, aged ~62, holds a B.Tech – Chemical from IIT Kanpur (1984) and a PGDM from IIM-Ahmedabad (1987). He has more than 30 years of rich experience in the fields of Chemicals/ building materials and nutrition, having held leadership positions across many Companies. He is performance evaluation, Industry knowledge, acumen, integrity, expertise, experience, proficiency, positive attributes, and contributions made by him.</p>

		Marketing, Fund raising, Transaction advisory, Organizational transformation with clients from Manufacturing, Services and Infrastructure. She also has long standing experience of managing and working on the boards comprising eminent professionals, bureaucrats & regulators.	Limited.  His Professional experiences encompass functional, Operational (including P&L), and Governance roles. His major functional influence and impact areas are finance, M&A, strategy, audit, management assurance and governance. He worked in diverse roles including operational, staff and stewardship, in different industries like FMCG, manufacturing services, and technology. He has effectively led complex commercial, M&A, alliances, dispute negotiations and business transformation projects.	
4.	Disclosure of relationships between Directors	None	None	None

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**COMPANY SECRETARY**  
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