



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Date: 12 August 2024

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI -400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241

Sub.: Performance Update

Please find enclosed herewith the presentation on Performance update for the Q1FY25.

Kindly take the same on records please.

Thanking you,
Yours faithfully,
For M M FORGINGS LIMITED

Chandrasekar. S
Company Secretary





M M FORGINGS LIMITED

INVESTOR PRESENTATION – Q1FY25

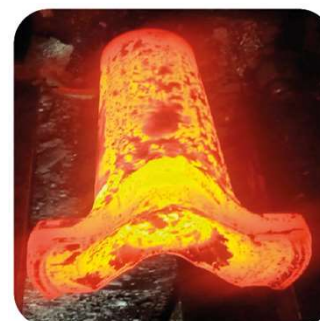




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Shri. Vidyashankar Krishnan
Chairman and Managing Director

CHAIRMAN'S MESSAGE

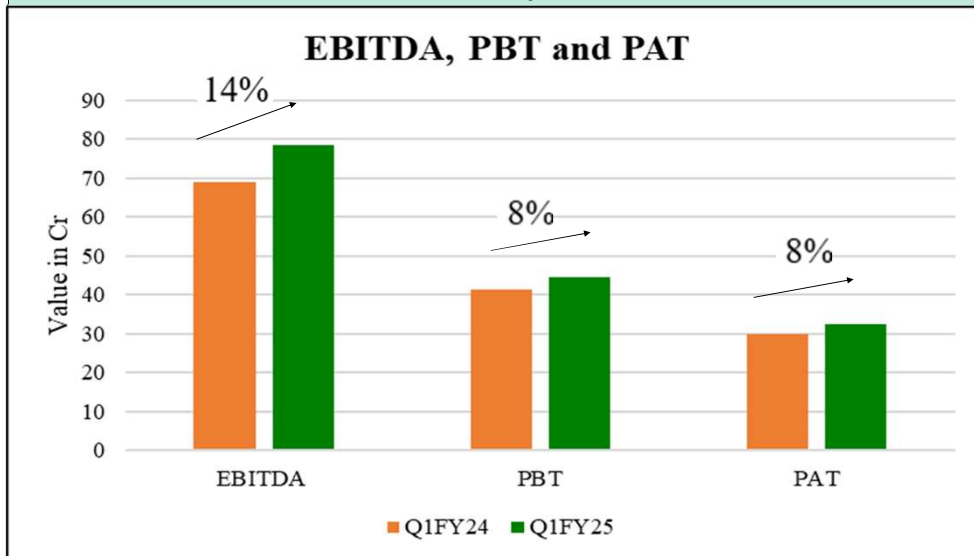
- ❖ With the blessings of the Almighty, your Company, MM Forgings Limited, inspite of various geopolitical tensions including Russian-Ukraine and Middle East conflicts, has continued to perform in a steady and phased manner in Q1FY25.
- ❖ Your Company continued to focus on Customer satisfaction, through quality, timely deliveries and competitive pricing and prioritizes "Forging Excellence" in product quality and stakeholder relationships.
- ❖ As Chairman of MMF, I am happy to announce the performance of the Company during the quarter ended 30 June 2024, highlighting its
 1. **Financial performance both at standalone and consolidated basis**
 2. **Segment wise sales distribution**
 3. **Composition of the Board**
 4. **Forging ahead with Manufacturing excellence**
- ❖ Further, your Company had completed issue of Bonus shares as declared in the previous Board Meeting held on 29 May 2024 at a 1:1 ratio, marking the golden jubilee year of Forging excellence.



FINANCIAL OVERVIEW – STANDALONE FINANCIALS

Achievements during Q1FY25

1. Operating EBITDA for Q1FY25 has reported at ₹78.41 Cr. with an increase of 14% as compared to Q1FY24.
2. PBT and PAT for Q1FY25 grew by 8%, as compared to Q1FY24.
3. Export sales grew by 9% reported at ₹137.52 Cr. as compared to ₹125.99 Cr. at Q1FY24.
4. Bonus shares at a 1:1 ratio, as approved by the shareholders, was credited to the shareholders' demat account on 26 July 2024. Accordingly, the diluted EPS on the enhanced capital for Q1FY25 will be ₹6.72.
5. Dividend declared on 29 May 2024 at ₹8 per share was remitted to the shareholders on 21 June 2024.

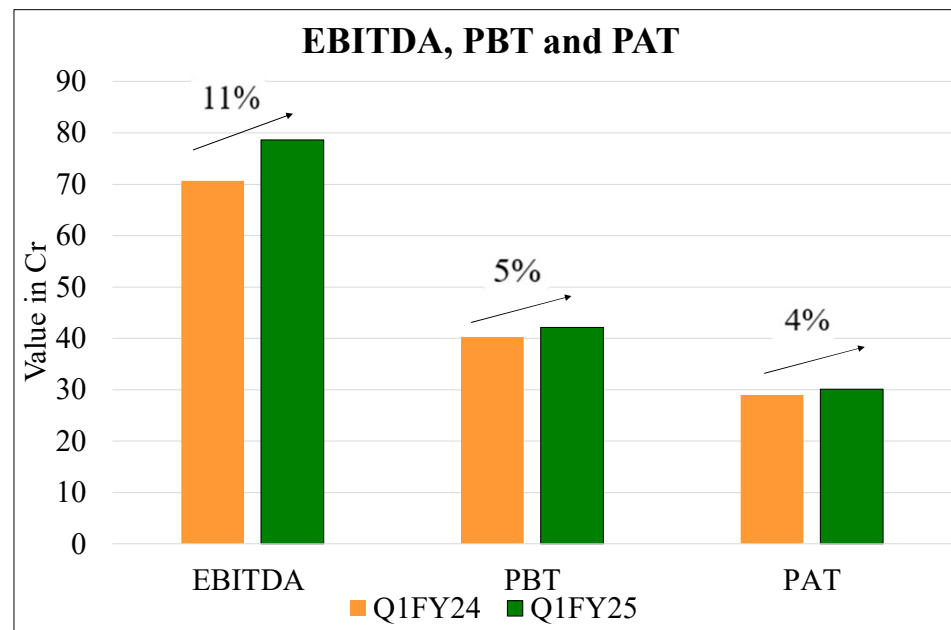


#	PARTICULARS (₹ IN CR.)	Q1FY25	Q1FY24	FY24
1.1	Revenue from Operations	368.52	365.80	1,527.08
1.2	Other Income	6.88	6.29	25.38
1.3	Total Income	375.40	372.09	1,552.46
1.4	Operating Expenses	296.99	303.15	1,238.69
1.5	EBITDA	78.41	68.94	313.77
1.6	Depreciation	19.44	18.10	72.49
1.7	Finance Cost	14.54	9.61	42.56
1.8	Profit before Tax and Exceptional Item	44.44	41.23	198.72
1.9	Exceptional Items	-	-	0.71
1.10	PBT	44.44	41.23	199.43
1.11	Taxes (Including Deferred Tax)	12.01	11.25	53.96
1.12	PAT	32.43	29.98	145.46
1.13	EPS	13.43	12.42	60.26



CONSOLIDATED FINANCIAL PERFORMANCE

#	PARTICULARS (₹ IN CR.)	Q1FY25	Q1FY24	FY24
1.1	Revenue from Operations	382.19	370.18	1,563.07
1.2	Other Income	5.54	5.25	20.48
1.3	Total Income	387.73	375.43	1,583.55
1.4	Operating Expenses	309.07	304.74	1,270.24
1.5	EBITDA	78.66	70.69	313.32
1.6	Depreciation	22.01	20.83	82.81
1.7	Finance Cost	14.54	9.61	42.32
1.8	Profit before Tax and Exceptional Item	42.12	40.25	188.19
1.9	Exceptional Items	-	-	1.31
1.10	PBT	42.12	40.25	189.50
1.11	Taxes (Including Deferred Tax)	12.01	11.25	54.46
1.12	PAT	30.11	29.00	135.04
1.13	EPS	12.47	12.01	55.94



Achievements during Q1FY25

1. The Sales of DVS Industries (one of the WoS of MMF) has increased by 15% in Q1FY25 as compared to Q1FY24.
2. The overall consolidated turnover and EBITDA has increased by 4% and 11% respectively in Q1FY25 as compared to Q1FY24.



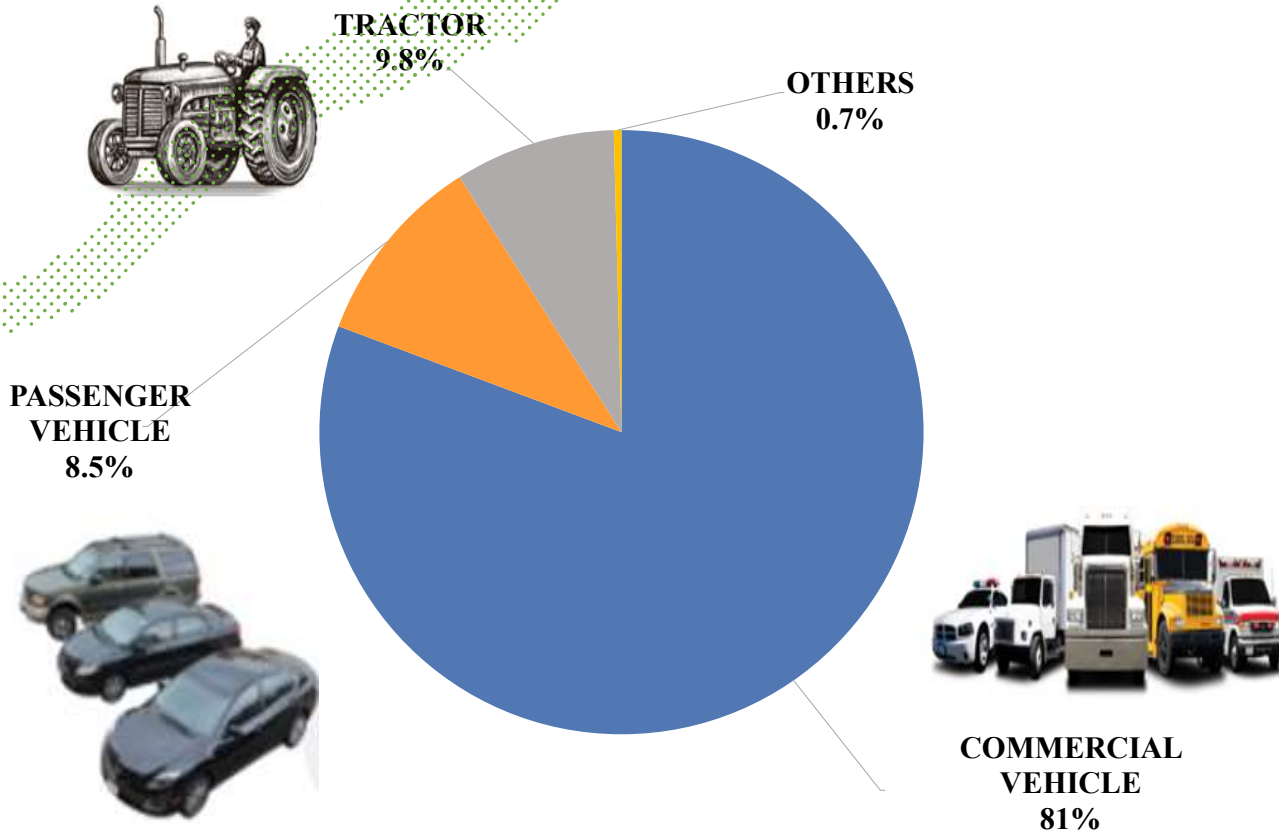
INVESTMENT IN HEAVY FORGING DIVISION

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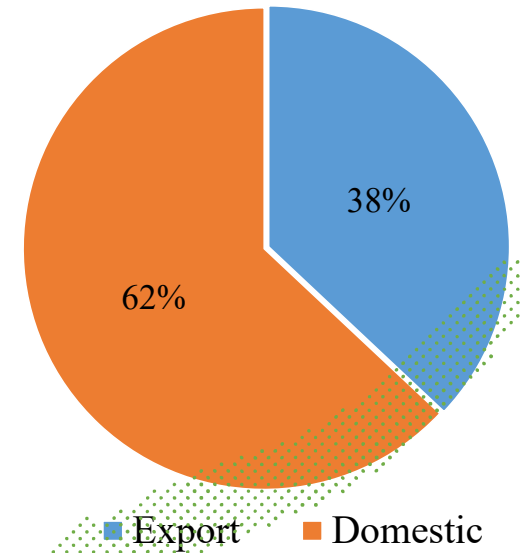
- ❖ The Company has procured 16500 Ton Hot Forging Mechanical Press, the largest of its kind in the world.
- ❖ The commencement of commercial production is expected in 12 to 15 months from now.



MMF – SEGMENT WISE SALES DISTRIBUTION – Q1FY25



Geographical Revenue Breakup – Q1FY25





ISSUE OF BONUS SHARES - HISTORY

2ND BONUS ISSUE AT 1:1 RATIO



COMPANY DECLARED BONUS ISSUE OF SHARES FOR **2008** THE SECOND TIME AT A 1:1 RATIO

COMMEMORATING 50 YEARS OF FORGING EXCELLENCE - 4TH BONUS ISSUE



2024

IN APRIL 2024, COMPLETED 50 YEARS OF FORGING OPERATIONS. DECLARES BONUS ISSUE OF SHARES FOR THE FOURTH TIME AT A 1:1 RATIO.



BONUS ISSUE AT 1:1 RATIO

2005

COMPANY DECLARED BONUS ISSUE OF SHARES AT 1:1 RATIO



3ND BONUS ISSUE AT 1:1 RATIO

2018

COMPANY DECLARED BONUS ISSUE OF SHARES FOR THE THIRD TIME AT A 1:1 RATIO



BOARD OF DIRECTORS

EXECUTIVE DIRECTORS

Shri. VIDYASHANKAR KRISHNAN
Chairman and Managing Director

Shri. K. VENKATRAMANAN
Joint Managing Director

Shri. KRISHNAKUMAR RAMAN
Director – Operations

Shri. RAMNATH NAGARAJAN
Director – Commercials

INDEPENDENT DIRECTORS

Smt. KAVITHA VIJAY

Shri. SHANKAR ATHREYA

Shri. S. KRISHNAKUMAR

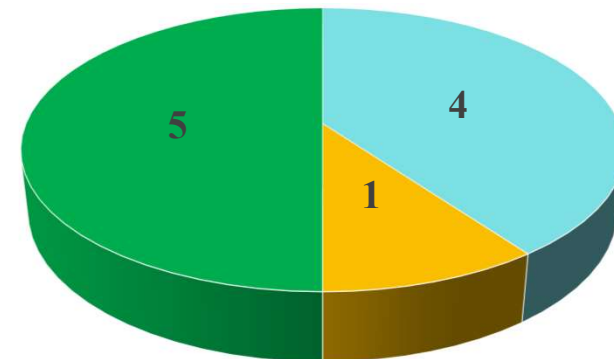
Shri. R. SUBRAMANIAN

Shri. HARI SANKARAN

NON-EXECUTIVE DIRECTOR

Smt. SUMITA VIDYASHANKAR

BOARD COMPOSITION



- Executive Directors
- Non-Executive Director
- Independent Director



FORGING AHEAD – WITH MANUFACTURING EXCELLANCE



Focus on improving sales keeping with market conditions

Implementing Cost Control measures particularly focusing on reducing energy consumption

Targeting 90,000 MT for the production capacity of 1,20,000 MT

Focus on development of new products to bring in new business

Actively manage forex to optimize income and risk

Concentrate on diversification strategy in order to capitalize on the increasing demand

Upgradation of SAP ECC to S4 Hana



THANK YOU