

MILGREY FINANCE AND INVESTMENTS LTD.

Regd. Office: 31, Whispering Palms Shopping Center, Lokhandwala, Kandivali (East) Mumbai - 400 101

E-mail: milgreynfinance@gmail.com, Website: www.milgreyn.in

Tel No: 022-29651621 CIN: L67120MH1983PLC030316

August 14, 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 511018 Scrip Id : ZMILGFIN

Subject: Outcome of Board Meeting held on 14th August 2024

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on 14th August 2024, inter-alia has considered and transacted following business:

1. The Board noted and accepted the resignation of Mr. Mahendra Kumar Rajmal Bachhawat (Din: 07547289), Managing Director of the Company with effect from the close of business hours on 14th August 2024 (**Annexure A(i)**)
2. Approved the appointment of Mr. Nirmal Lunkar (DIN: 05250550) as an Additional Director in the Capacity of Managing Director of the Company subject to the approval of shareholders at the ensuing General Meeting of the Company. **Annexure A(ii)**

Details with respect to the appointment of Director of the Company as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are attached as Annexure A.

The meeting commenced at 12:50 p.m. and concluded at 1:25 p.m.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For MILGREY FINANCE AND INVESTMENTS LTD.

Abhay Gupta
Director
DIN: 02294699

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Annexure A.

- (i) Resignation of Mr. Mahendra Kumar Rajmal Bachhawat (Din: 07547289) from the position of Managing Director of the Company:

Sr.No	Particulars	Details
1	Reason For Change-Appointment	Mr. Mahendra Kumar Rajmal Bachhawat Managing Director of the Company has resigned from the said post with effect from close of business hours on 14 th August 2024.
2.	Date of cessation	Close of business hours on 14 th August 2024
3.	Brief profile (in case of appointment)	NA
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA

- ii. **Brief Profile of Appointment of Mr. Nirmal Lunkar as an Additional Director in the capacity of Managing Director of the Company**

Name of Director	Mr. Nirmal Lunkar
DIN	05250550
Date of Appointment	14 th August 2024
Term	Mr. Nirmal Lunkar is appointed as Managing Director of the Company
Relationship with members of the Board if any	Not Applicable
Brief Profile	Mr. Nirmal Lunkar is a seasoned professional with 15+ years of experience in Accounting, Finance and Stock Market. He holds a bachelor's degree in commerce from Mumbai University.

Mahendra Kumar Rajmal Bachhawat

Address:1803, G Wing , Octacrest, Lokhandwala , Kandivali (E), Mumbai 400101

14thAug 2024.

To,
Milgrey Finance & Investments Ltd
31,Whispering Palms Shopping Centre,
Lokhandwala, Kandivali East,
Mumbai 400101

Dear Sir/Madam,

Subject: Resignation from the post of Executive Director/Managing Director

This is to inform the board that due to my pre-occupation and other personal commitments; I hereby tender my resignation from the post of Managing Director with effect from close of business hours on 14thAug 2024.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

Regards,

M. K. Bachhawat

Mahendra Kumar Rajmal Bachhawat
Managing Director
DIN: 07547289